

REGISTERED NUMBER: 00456521 (England and Wales)

ABBREVIATED AUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2012
FOR
WM C READE OF ALDEBURGH LIMITED

TUESDAY



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COMPANIES HOUSE

WM C READE OF ALDEBURGH LIMITED

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FOR THE YEAR ENDED 30 JUNE 2012

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WM C READE OF ALDEBURGH LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2012

DIRECTORS.

Mrs V Oakes
Mr M S Oakes
Mr J Alexander

SECRETARY:

Mrs V Oakes

REGISTERED OFFICE:

Oakland House
Mobbs Way
Lowestoft
Suffolk
NR32 3AL

REGISTERED NUMBER:

00456521 (England and Wales)

AUDITORS:

Bloomfield & Co Chartered Accountants
9 Queen Street
Great Yarmouth
Norfolk
NR30 2QP

REPORT OF THE INDEPENDENT AUDITORS TO
WM C READE OF ALDEBURGH LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Wm C Reade of Aldeburgh Limited for the year ended 30 June 2012 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Jonathan Bloomfield (Senior Statutory Auditor)
for and on behalf of Bloomfield & Co Chartered Accountants
9 Queen Street
Great Yarmouth
Norfolk
NR30 2QP

25 March 2013

WM C READE OF ALDEBURGH LIMITED

ABBREVIATED BALANCE SHEET

30 JUNE 2012

	Notes	30.6.12 £	£	30.6.11 £	£
FIXED ASSETS					
Tangible assets	2		1,683,637		1,800,000
CURRENT ASSETS					
Debtors		169,653		601,016	
Cash at bank and in hand		2,900		1,359	
		<u>172,553</u>		<u>602,375</u>	
CREDITORS					
Amounts falling due within one year	3	794		436,017	
NET CURRENT ASSETS			<u>171,759</u>		<u>166,358</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>1,855,396</u></u>		<u><u>1,966,358</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		40,000		40,000
Revaluation reserve			1,624,793		1,735,191
Profit and loss account			<u>190,603</u>		<u>191,167</u>
SHAREHOLDERS' FUNDS			<u><u>1,855,396</u></u>		<u><u>1,966,358</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 25 March 2013 and were signed on its behalf by



Mr M S Oakes - Director



Mrs V Oakes - Director

The notes form part of these abbreviated accounts

WM C READE OF ALDEBURGH LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2012

I ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property - 50 years

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

Turnover

Turnover was derived directly from building and brick making activities

Revenue includes profit to balance sheet date taken on jobs that are not finished at the year end, any foreseeable losses are deducted

Stocks and work in progress

Stocks and work in progress are stated at the lower of cost and net realisable value. Contracts in progress comprises direct materials, labour costs, sub-contractor costs and site overheads, with account being taken of profits accrued to date where final profit figures known and where appropriate estimated future losses deducted

Deferred taxation

Deferred taxation balances are recognised in respect of all timing differences that have originated but not reversed by the balance sheet date, except that the recognition of deferred tax assets is limited to the extent that the company anticipates to make sufficient profits in the future to absorb the reversal of the underlying timing differences

WM C READE OF ALDEBURGH LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2012

2 TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 July 2011	1,800,000
Reclassification/transfer	(100,000)
At 30 June 2012	1,700,000
DEPRECIATION	
Revaluation adjustments	16,363
At 30 June 2012	16,363
NET BOOK VALUE	
At 30 June 2012	1,683,637
At 30 June 2011	1,800,000

3 CREDITORS

Creditors include an amount of £0 (30 6 11 - £287,051) for which security has been given

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value £1	30 6.12 £ <u>40,000</u>	30 6 11 £ <u>40,000</u>
Number	Class			
40,000	Ordinary			

5 ULTIMATE PARENT COMPANY

The whole of the share capital of Wm C Reade of Aldeburgh Limited was acquired on 28 February 1998 by M S Oakes Limited, a company incorporated in the United Kingdom