

REGISTERED NUMBER: 00456521 (England and Wales)

**ABBREVIATED AUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2011**  
**FOR**  
**WM C READE OF ALDEBURGH LIMITED**

THURSDAY



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A07

29/03/2012

#489

COMPANIES HOUSE

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**FOR THE YEAR ENDED 30 JUNE 2011**

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**WM C READE OF ALDEBURGH LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 JUNE 2011**

**DIRECTORS:** Mrs V Oakes  
Mr M S Oakes  
Mr J Alexander

**SECRETARY:** Mrs V Oakes

**REGISTERED OFFICE:** Oakland House  
Mobbs Way  
Lowestoft  
Suffolk  
NR32 3AL

**REGISTERED NUMBER:** 00456521 (England and Wales)

**AUDITORS:** Bloomfield & Co Chartered Accountants  
9 Queen Street  
Great Yarmouth  
Norfolk  
NR30 2QP

**REPORT OF THE INDEPENDENT AUDITORS TO**  
**WM C READE OF ALDEBURGH LIMITED**  
**UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Wm C Reade of Aldeburgh Limited for the year ended 30 June 2011 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Jonathan Bloomfield (Senior Statutory Auditor)  
for and on behalf of Bloomfield & Co Chartered Accountants  
9 Queen Street  
Great Yarmouth  
Norfolk  
NR30 2QP

28 March 2012

**ABBREVIATED BALANCE SHEET**

**30 JUNE 2011**

|                                              | Notes | 30 6 11<br>£            | 30 6 10<br>£            |
|----------------------------------------------|-------|-------------------------|-------------------------|
| <b>FIXED ASSETS</b>                          |       |                         |                         |
| Tangible assets                              | 2     | 1,800,000               | 1,524,075               |
| <b>CURRENT ASSETS</b>                        |       |                         |                         |
| Stocks                                       |       | -                       | 260,071                 |
| Debtors                                      |       | 601,016                 | 286,154                 |
| Cash in hand                                 |       | 1,359                   | 917                     |
|                                              |       | <u>602 375</u>          | <u>547,142</u>          |
| <b>CREDITORS</b>                             |       |                         |                         |
| Amounts falling due within one year          | 3     | <u>436,017</u>          | <u>501,321</u>          |
| <b>NET CURRENT ASSETS</b>                    |       | <u>166,358</u>          | <u>45,821</u>           |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <u><u>1,966,358</u></u> | <u><u>1,569,896</u></u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                         |                         |
| Called up share capital                      | 4     | 40,000                  | 40,000                  |
| Revaluation reserve                          |       | 1,735,191               | 1,422,711               |
| Profit and loss account                      |       | 191,167                 | 107,185                 |
| <b>SHAREHOLDERS' FUNDS</b>                   |       | <u><u>1,966,358</u></u> | <u><u>1,569,896</u></u> |

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 28 March 2012 and were signed on its behalf by



Mr M S Oakes - Director



Mrs V Oakes - Director

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2011**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets

**Financial Reporting Standard Number 1**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

|                     |                           |
|---------------------|---------------------------|
| Freehold property   | - 50 years                |
| Plant and machinery | - 15% on reducing balance |
| Office fixtures     | - 15% on reducing balance |
| Motor vehicles      | - 25% on reducing balance |

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

**Turnover**

Turnover was derived directly from building and brick making activities

Revenue includes profit to balance sheet date taken on jobs that are not finished at the year end, any foreseeable losses are deducted

**Stocks and work in progress**

Stocks and work in progress are stated at the lower of cost and net realisable value. Contracts in progress comprises direct materials, labour costs, sub-contractor costs and site overheads, with account being taken of profits accrued to date where final profit figures known and where appropriate estimated future losses deducted

**Deferred taxation**

Deferred taxation balances are recognised in respect of all timing differences that have originated but not reversed by the balance sheet date, except that the recognition of deferred tax assets is limited to the extent that the company anticipates to make sufficient profits in the future to absorb the reversal of the underlying timing differences

**WM C READE OF ALDEBURGH LIMITED (REGISTERED NUMBER: 00456521)**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 30 JUNE 2011**

**2 TANGIBLE FIXED ASSETS**

|                           | Total<br>£ |
|---------------------------|------------|
| <b>COST OR VALUATION</b>  |            |
| At 1 July 2010            | 1,783,271  |
| Disposals                 | (21,115)   |
| Revaluations              | 300,000    |
| Reclassification/transfer | (262,156)  |
| At 30 June 2011           | 1,800,000  |
| <b>DEPRECIATION</b>       |            |
| At 1 July 2010            | 259,196    |
| Charge for year           | 7,915      |
| Eliminated on disposal    | (20,881)   |
| Revaluation adjustments   | (13,044)   |
| Reclassification/transfer | (233,186)  |
| At 30 June 2011           | -          |
| <b>NET BOOK VALUE</b>     |            |
| At 30 June 2011           | 1,800,000  |
| At 30 June 2010           | 1,524,075  |

**3 CREDITORS**

Creditors include an amount of £287,051 (30 6 10 - £310,806) for which security has been given

**4 CALLED UP SHARE CAPITAL**

| Allotted, issued and fully paid |          |                  |              |              |
|---------------------------------|----------|------------------|--------------|--------------|
| Number                          | Class    | Nominal<br>value | 30 6 11<br>£ | 30 6 10<br>£ |
| 40,000                          | Ordinary | 1                | 40,000       | 40 000       |

**5 ULTIMATE PARENT COMPANY**

The whole of the share capital of Wm C Reade of Aldeburgh Limited was acquired on 28 February 1998 by M S Oakes Limited, a company incorporated in the United Kingdom