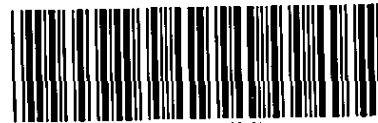


ABBREVIATED AUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2007
FOR
WM C READE OF ALDEBURGH LIMITED

THURSDAY



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COMPANIES HOUSE

WM C READE OF ALDEBURGH LIMITED

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FOR THE YEAR ENDED 30 JUNE 2007

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WM C READE OF ALDEBURGH LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2007

DIRECTORS

Mr M S F Oakes
Mrs V Oakes
Mr M S Oakes
Mr J Alexander

SECRETARY:

Mrs V Oakes

REGISTERED OFFICE.

Oakland House
Mobbs Way
Lowestoft
Suffolk
NR32 3AL

REGISTERED NUMBER:

00456521 (England and Wales)

AUDITORS:

Tubbs Son Giles & Co Limited
22/24 Suffolk Road
Lowestoft
Suffolk
NR32 1DZ

REPORT OF THE INDEPENDENT AUDITORS TO
WM C READE OF ALDEBURGH LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages three to five, together with the financial statements of Wm C Reade of Aldeburgh Limited for the year ended 30 June 2007 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

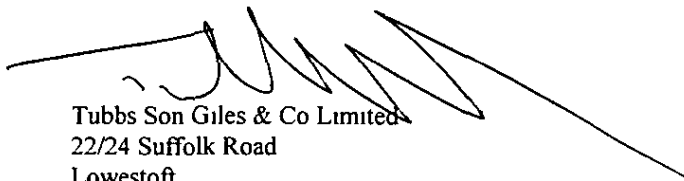
The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



Tubbs Son Giles & Co Limited
22/24 Suffolk Road
Lowestoft
Suffolk
NR32 1DZ

14 December 2007

Date

WM C READE OF ALDEBURGH LIMITED

ABBREVIATED BALANCE SHEET

30 JUNE 2007

	Notes	30 6 07 £	£	30 6 06 £	£
FIXED ASSETS					
Tangible assets	2		517,815		567,444
CURRENT ASSETS					
Stocks		266,036		327,579	
Debtors		311,245		275,042	
Cash in hand		1,099		636	
		<u>578,380</u>		<u>603,257</u>	
CREDITORS					
Amounts falling due within one year	3	<u>374,204</u>		<u>421,338</u>	
NET CURRENT ASSETS			<u>204,176</u>		<u>181,919</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			721,991		749,363
PROVISIONS FOR LIABILITIES			-		2,697
NET ASSETS			<u>721,991</u>		<u>746,666</u>
CAPITAL AND RESERVES					
Called up share capital	4		40,000		40,000
Revaluation reserve			411,499		414,845
Profit and loss account			<u>270,492</u>		<u>291,821</u>
SHAREHOLDERS' FUNDS			<u>721,991</u>		<u>746,666</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 14 December 2007 and were signed on its behalf by



Mr M S F Oakes - Director



Mrs V Oakes - Director

The notes form part of these abbreviated accounts

WM C READE OF ALDEBURGH LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Land and buildings	- 2% on cost
Plant and machinery etc	- 25% on reducing balance and 15% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pensions

The company operates a defined contribution pension scheme Contributions payable for the year are charged in the profit and loss account

WM C READE OF ALDEBURGH LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2007

2 TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 July 2006	795,467
Additions	14,788
Disposals	(57,597)
At 30 June 2007	752,658
DEPRECIATION	
At 1 July 2006	228,023
Charge for year	14,810
Eliminated on disposal	(7,990)
At 30 June 2007	234,843
NET BOOK VALUE	
At 30 June 2007	517,815
At 30 June 2006	567,444

3 CREDITORS

The following secured debts are included within creditors

	30 6 07 £	30 6 06 £
Bank overdrafts	201,412	107,120

4 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid				
Number.	Class	Nominal value	30.6 07 £	30 6.06 £
40,000	Ordinary	1	40,000	40,000

5 ULTIMATE PARENT COMPANY

The whole of the share capital of Wm C Reade of Aldeburgh Limited was acquired on 28 February 1998 by M S Oakes Limited, a company incorporated in the United Kingdom

6 RELATED PARTY DISCLOSURES

The related party transactions between this company and M S Oakes Limited, Brown and Sansom (East Anglia) Limited and Oakes Management Services Limited have not been listed by reason of the fact that the consolidated financial statements of M S Oakes Limited of which this company is a wholly owned subsidiary are publicly available