COMPANY REGISTRATION NUMBER 451821

J. T. EGGINTON LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

31ST MAY 2003

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COMPANIES HOUSE 06/09/03

J. T. EGGINTON LIMITED

ABBREVIATED BALANCE SHEET

31ST MAY 2003

	Note	£	2003 £	£	2002 £
FIXED ASSETS	2				
Tangible assets			**135,964**		134,178
CURRENT ASSETS					
Stocks		**53,140**		48,996	
Debtors		**82,169**		72,958	
Cash at bank and in hand		**68,687**		131,208	
		203,996		253,162	
CREDITORS: Amounts falling due within one year		**140,933**		191,548	
NET CURRENT ASSETS			**63,063**		61,614
TOTAL ASSETS LESS CURRENT LIABILITIES			**199,027**		195,792
PROVISIONS FOR LIABILITIES AND CHARGES			**608**		568
			198,419		195,224

The Balance sheet continues on the following page.

The notes on pages 3 to 5 form part of these abbreviated accounts.

J. T. EGGINTON LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31ST MAY 2003

	Note	2003 £	2002 £
CAPITAL AND RESERVES			
Called-up equity share capital	4	**4,558**	4,558
Profit and Loss Account		**193,861**	190,666
SHAREHOLDERS' FUNDS		**198,419**	195,224

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

(i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on the 14th August 2003 and are signed on their behalf by:

C. M. Clelford, (Mrs)
Director

J. T. EGGINTON LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MAY 2003

1. ACCOUNTING POLICIES

Basis of accounting
The abbreviated accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover
The turnover shown in the profit and loss account represents total sales exclusive of value added tax.

Fixed assets
All fixed assets are initially recorded at cost.

Depreciation
Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Buildings	-	2% straight line basis
Fixtures & Fittings	-	10% on reducing balance
Motor Vehicle	-	20% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation
The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

J. T. EGGINTON LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MAY 2003

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1st June 2002	**146,455**
Additions	**4,463**
Disposals	**(280)**
At 31st May 2003	**150,638**
DEPRECIATION	
At 1st June 2002	**12,277**
Charge for year	**2,493**
On disposals	**(96)**
At 31st May 2003	**14,674**
NET BOOK VALUE	
At 31st May 2003	**135,964**
At 31st May 2002	134,178

3. RELATED PARTY TRANSACTIONS

No transactions with related parties were undertaken such as are required to be disclosed under FRSSE.

J. T. EGGINTON LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MAY 2003

4. SHARE CAPITAL

Authorised share capital:

	2003 £	2002 £
5,000 Ordinary shares of £1 each	**5,000**	5,000

Allotted, called up and fully paid:

	2003		2002	
	No	£	No	£
Ordinary shares of £1 each	**4,558**	**4,558**	4,558	4,558