

Company Reg No: 451821

A28
COMPANIES HOUSE

**ABBREVIATED BALANCE SHEET
AS AT 31ST MAY 2002**

	Note	2002 £	2001 £
FIXED ASSETS			
Tangible assets	2	134,178	131,532
CURRENT ASSETS			
Stocks		48,996	50,256
Debtors		72,958	92,546
Cash at bank and in hand		131,208	91,262
		253,162	234,064
CREDITORS: Amounts falling due within one year			
		191,548	173,749
NET CURRENT ASSETS			
		61,614	60,315
TOTAL ASSETS LESS CURRENT LIABILITIES			
		195,792	191,847
PROVISION FOR LIABILITIES AND CHARGES			
Deferred taxation		(568)	(436)
		195,224	191,411

BALANCE SHEET (CONTINUED)
AS AT 31ST MAY 2002

	Note	£	2002 £	£	2001 £
CAPITAL AND RESERVES					
Called up share capital	3		4,558		4,558
Profit and loss account			190,666		186,853
SHAREHOLDERS' FUNDS			195,224		191,411

The notes on pages 3 and 4 form part of these financial statements.

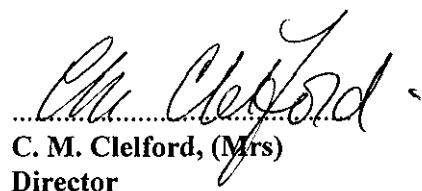
For the year ended 31st May 2002 the company was entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985.

The directors have confirmed that no notice has been deposited under section 249B(2) of that Act requiring an audit to be carried out. The directors acknowledge their responsibility for:

- (a) ensuring the company keeps accounting records in accordance with section 221 of the Companies Act 1985; and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of its financial year and of its profit/loss for that financial year in accordance with the requirements of section 226 of the Companies Act 1985 and which otherwise comply with the accounting requirements of that Act relating to accounts so far as they are applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board on 26th September 2002.


C. M. Cleford, (Mrs)
Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MAY 2002**

1 ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold buildings	2% straight line basis
Fixtures and fittings	10% on the reducing balance
Motor vehicles	20% on the reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect that it is considered that a net liability may crystallise.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st June 2001	140,878
Additions	5,577
At 31st May 2002	146,455
DEPRECIATION	
At 1st June 2001	9,346
Charge for the year	2,931
At 31st May 2002	12,277
NET BOOK VALUE	
At 31st May 2002	134,178
At 31st May 2001	131,532

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31ST MAY 2002

3 SHARE CAPITAL

	2002 £	2001 £
Authorised: 5,000 ordinary shares of £1 each	5,000 =====	5,000 =====
Allotted, issued and fully paid: 4,558 ordinary shares of £1 each	4,558 =====	4,558 =====