COMPANIES HOUSE

REGISTERED NUMBER: 425421 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2002

FOR

PRESTON PLAYHOUSE LIMITED



PRESTON PLAYHOUSE LIMITED

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For The Year Ended 31 March 2002

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PRESTON PLAYHOUSE LIMITED

COMPANY INFORMATION
For The Year Ended 31 March 2002

DIRECTORS:	J Hardman R Bailey D Bunnell P Bracewell R Gibb K Fleet D Colley P Van Parys D Yardley D Mayor
SECRETARY:	R Bailey
REGISTERED OFFICE:	48 Friargate Preston Lancashire PR1 2AT
REGISTERED NUMBER:	425421 (England and Wales)
ACCOUNTANTS:	Stewart Bond Chartered Accountants Preston

PRESTON PLAYHOUSE LIMITED

ABBREVIATED BALANCE SHEET
31 March 2002

	Notes	31.3.02	31.3.01
		£	£
FIXED ASSETS:			
Tangible assets	2	**11,363**	11,508
CURRENT ASSETS:			
Cash at bank and in hand		**6,184**	6,188
CREDITORS: Amounts falling due within one year		**(4,711)**	(4,978)
NET CURRENT ASSETS:		**1,473**	1,210
TOTAL ASSETS LESS CURRENT LIABILITIES:		**12,836**	12,718
CREDITORS: Amounts falling due after more than one year		**(5,593)**	(5,593)
		£7,243	£7,125
CAPITAL AND RESERVES:			
Called up share capital	3	**7,600**	7,600
Other reserves		**136**	136
Profit and loss account		**(493)**	(611)
SHAREHOLDERS' FUNDS:		**£7,243**	£7,125

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

PRESTON PLAYHOUSE LIMITED

ABBREVIATED BALANCE SHEET
31 March 2002

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

J Hardman - DIRECTOR

R Bailey - DIRECTOR

Approved by the Board on 27 January 2003

The notes form part of these financial statements

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
For The Year Ended 31 March 2002

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1
Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover
Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Furniture & equipment - at variable rates on reducing balance

Deferred taxation
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 2001 and 31 March 2002	**17,221**
DEPRECIATION:	
At 1 April 2001	**5,713**
Charge for year	**145**
At 31 March 2002	**5,858**
NET BOOK VALUE:	
At 31 March 2002	**11,363**
At 31 March 2001	11,508

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	**31.3.02** **£**	31.3.01 £
7,000	Ordinary	£1	**7,000**	7,000
150	Founder	£10	**1,500**	1,500
1,500	Preference Shares	£1	**1,500**	1,500
			10,000	10,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**31.3.02** **£**	31.3.01 £
6,100	Ordinary	£1	**6,100**	6,100
150	Founder	£10	**1,500**	1,500
			7,600	7,600

4. SUBSIDIARY

The board has effective control over the composition of the board of directors of Preston Little Theatre Limited. This subsidiary company is limited by guarantee and its reserves are not distributable.