

THREE WAYS ENGINEERING WORKS LIMITED(THE)

trading as Three Ways Engineering Works Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 June 2016

Sudworths Limited
Chartered Accountants
The Ground Floor Offices The Mill House
The Mill Business Park
Maidstone Road
Ashford
Kent
TN26 1AE

THREE WAYS ENGINEERING WORKS LIMITED(THE)
trading as Three Ways Engineering Works Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited
Statutory Accounts of
THREE WAYS ENGINEERING WORKS LIMITED(THE)
trading as Three Ways Engineering Works Limited
for the Year Ended 30 June 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of THREE WAYS ENGINEERING WORKS LIMITED(THE) for the year ended 30 June 2016 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of THREE WAYS ENGINEERING WORKS LIMITED(THE), as a body, in accordance with the terms of our engagement letter dated 3 April 2009. Our work has been undertaken solely to prepare for your approval the accounts of THREE WAYS ENGINEERING WORKS LIMITED(THE) and state those matters that we have agreed to state to them, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than THREE WAYS ENGINEERING WORKS LIMITED(THE) and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that THREE WAYS ENGINEERING WORKS LIMITED(THE) has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of THREE WAYS ENGINEERING WORKS LIMITED(THE). You consider that THREE WAYS ENGINEERING WORKS LIMITED(THE) is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of THREE WAYS ENGINEERING WORKS LIMITED(THE). For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Sudworths Limited
Chartered Accountants
The Ground Floor Offices The Mill House
The Mill Business Park
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Ashford
Kent
TN26 1AE
17 March 2017

THREE WAYS ENGINEERING WORKS LIMITED(THE)
trading as Three Ways Engineering Works Limited
(Registration number: 413721)
Abbreviated Balance Sheet at 30 June 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets		85,000	85,000
Current assets			
Debtors		4,962	-
Cash at bank and in hand		-	211
		4,962	211
Creditors: Amounts falling due within one year		(3,755)	(1,749)
Net current assets/(liabilities)		1,207	(1,538)
Net assets		86,207	83,462
Capital and reserves			
Called up share capital	<u>3</u>	2,256	2,256
Revaluation reserve		83,749	83,749
Profit and loss account		202	(2,543)
Shareholders' funds		86,207	83,462

For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 17 March 2017 and signed on its behalf by:

.....
R Keyes
Company secretary

The notes on pages 3 to 4 form an integral part of these financial statements.

THREE WAYS ENGINEERING WORKS LIMITED(THE)
trading as Three Ways Engineering Works Limited
Notes to the Abbreviated Accounts for the Year Ended 30 June 2016
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	25% reducing balance basis

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 July 2015	85,000	85,000
At 30 June 2016	85,000	85,000
Depreciation		
At 30 June 2016	-	-
Net book value		
At 30 June 2016	85,000	85,000
At 30 June 2015	85,000	85,000

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary of £1 each	2,256	2,256	2,256	2,256

THREE WAYS ENGINEERING WORKS LIMITED(THE)
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Notes to the Abbreviated Accounts for the Year Ended 30 June 2016
..... continued

4 Related party transactions

Directors' advances and credits

		2016	2016	2015	2015
		Advance/	Repaid	Advance/	Repaid
		Credit	£	Credit	£
		£		£	
R Keyes					
During the year the company advanced a loan to R Keyes	4,962	-	-	-	

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.