

Registration number 413721

Three Ways Engineering Works Limited

Directors' Report and Unaudited Financial Statements

for the Year Ended 30 June 2011



John Sudworth ACA

Three Ways Engineering Works Limited
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Three Ways Engineering Works Limited
Company Information

Directors	I M Keyes R Keyes
Registered office	5 The Street Molash Nr Canterbury Kent CT4 8HH
Accountants	John Sudworth ACA

Three Ways Engineering Works Limited
Directors' Report for the Year Ended 30 June 2011

The directors present their report and the unaudited financial statements for the year ended 30 June 2011

Directors of the company

The directors who held office during the year were as follows

R Keyes - Company Secretary

I M Keyes

R Keyes

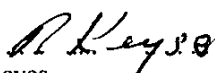
Principal activity

The principal activity of the company is Garage facilities

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006

Approved by the Board on 20/3/12 and signed on its behalf by


R Keyes
Company Secretary

**Chartered Accountants' Report to the Board of Directors on the Preparation of the
Unaudited Statutory Accounts of
Three Ways Engineering Works Limited
for the Year Ended 30 June 2011**

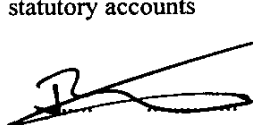
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Three Ways Engineering Works Limited for the year ended 30 June 2011 set out on pages 4 to 7 from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Three Ways Engineering Works Limited, as a body, in accordance with the terms of our engagement letter dated 3 April 2009. Our work has been undertaken solely to prepare for your approval the accounts of Three Ways Engineering Works Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Three Ways Engineering Works Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Three Ways Engineering Works Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Three Ways Engineering Works Limited. You consider that Three Ways Engineering Works Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Three Ways Engineering Works Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



John Sudworth ACA

Date 20/3/12

Three Ways Engineering Works Limited
Profit and Loss Account for the Year Ended 30 June 2011

	Note	2011 £	2010 £
Turnover		-	-
Administrative expenses		(9,891)	(9,414)
Other operating income		<u>10,400</u>	<u>10,400</u>
Operating profit		<u>509</u>	<u>986</u>
Profit on ordinary activities before taxation		<u>509</u>	<u>986</u>
Profit for the financial year	6	<u><u>509</u></u>	<u><u>986</u></u>

Three Ways Engineering Works Limited
(Registration number: 413721)
Balance Sheet at 30 June 2011

	Note	2011 £	2010 £
Fixed assets			
Tangible fixed assets	3	<u>85,000</u>	<u>85,000</u>
Current assets			
Cash at bank and in hand		-	391
Creditors Amounts falling due within one year	4	<u>(6,520)</u>	<u>(7,420)</u>
Net current liabilities		<u>(6,520)</u>	<u>(7,029)</u>
Net assets		<u><u>78,480</u></u>	<u><u>77,971</u></u>
Capital and reserves			
Called up share capital	5	2,256	2,256
Revaluation reserve	6	83,749	83,749
Profit and loss account	6	<u>(7,525)</u>	<u>(8,034)</u>
Shareholders' funds		<u><u>78,480</u></u>	<u><u>77,971</u></u>

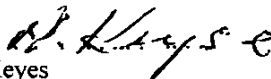
These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

For the year ending 30 June 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

Approved by the Board on 20/3/12 and signed on its behalf by


R Keyes
Company Secretary

Three Ways Engineering Works Limited
Notes to the Financial Statements for the Year Ended 30 June 2011

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Fixtures and fittings	25% reducing balance basis

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Directors' remuneration

The directors' remuneration for the year was as follows

	2011 £	2010 £
Remuneration	<u>3,400</u>	<u>1,900</u>

3 Tangible fixed assets

	Freehold land and buildings £	Total £
Cost or valuation		
At 1 July 2010	<u>85,000</u>	<u>85,000</u>
Net book value		
At 30 June 2011	<u>85,000</u>	<u>85,000</u>
At 30 June 2010	<u>85,000</u>	<u>85,000</u>

Three Ways Engineering Works Limited
Notes to the Financial Statements for the Year Ended 30 June 2011

..... *continued*

4 Creditors: Amounts falling due within one year

	2011 £	2010 £
Trade creditors	340	-
Bank loans and overdrafts	924	-
Corporation tax	2,570	2,570
Other creditors	2,686	4,850
	<u>6,520</u>	<u>7,420</u>

5 Share capital

Allotted, called up and fully paid shares

	2011		2010	
	No.	£	No.	£
Ordinary of £1 each	2,256	2,256	2,256	2,256

6 Reserves

	Revaluation reserve £	Profit and loss account £	Total £
At 1 July 2010	83,749	(8,034)	75,715
Profit for the year	-	509	509
At 30 June 2011	<u>83,749</u>	<u>(7,525)</u>	<u>76,224</u>

7 Control

The company is controlled by the director who owns 100% of the called up share capital