

REGISTERED NUMBER: 00412607 (England and Wales)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016
FOR
BURLEY COURT LIMITED

BURLEY COURT LIMITED (REGISTERED NUMBER: 00412607)

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FOR THE YEAR ENDED 31 DECEMBER 2016**

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BURLEY COURT LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2016

DIRECTORS:

M H Hasker
Mrs J M Hasker
L J Hasker

SECRETARY:

L J Hasker

REGISTERED OFFICE:

3 Durrant Road
Bournemouth
Dorset
BH2 6NE

REGISTERED NUMBER:

00412607 (England and Wales)

ACCOUNTANTS:

Carter & Coley
3 Durrant Road
Bournemouth
Dorset
BH2 6NE

BURLEY COURT LIMITED (REGISTERED NUMBER: 00412607)**BALANCE SHEET
31 DECEMBER 2016**

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		98,903		104,235
Investments	5		5,000		<u>5,000</u>
			103,903		<u>109,235</u>
CURRENT ASSETS					
Stocks	6	643		1,105	
Debtors	7	7,910		9,855	
Cash at bank and in hand		159,017		<u>147,387</u>	
		167,570		<u>158,347</u>	
CREDITORS					
Amounts falling due within one year	8	131,338		<u>124,019</u>	
NET CURRENT ASSETS			36,232		<u>34,328</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			140,135		143,563
CREDITORS					
Amounts falling due after more than one year	9		(2,500)		(2,500)
PROVISIONS FOR LIABILITIES	11		(2,426)		-
NET ASSETS			135,209		<u>141,063</u>

The notes form part of these financial statements

BURLEY COURT LIMITED (REGISTERED NUMBER: 00412607)

**BALANCE SHEET - continued
31 DECEMBER 2016**

	Notes	2016 £	£	2015 £	£
CAPITAL AND RESERVES					
Called up share capital	12		2,500		2,500
Retained earnings	13		<u>132,709</u>		<u>138,563</u>
SHAREHOLDERS' FUNDS			<u>135,209</u>		<u>141,063</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 21 September 2017 and were signed on its behalf by:

Mrs J M Hasker - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016**

1. STATUTORY INFORMATION

Burley Court Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents services provided during the year, exclusive of Value Added Tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures, fittings and equipment	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

BURLEY COURT LIMITED (REGISTERED NUMBER: 00412607)**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2016****2. ACCOUNTING POLICIES - continued****Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 11 .

4. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures, fittings and equipment £	Totals £
COST			
At 1 January 2016 and 31 December 2016	<u>135,565</u>	<u>161,003</u>	<u>296,568</u>
DEPRECIATION			
At 1 January 2016	48,803	143,530	192,333
Charge for year	<u>2,711</u>	<u>2,621</u>	<u>5,332</u>
At 31 December 2016	<u>51,514</u>	<u>146,151</u>	<u>197,665</u>
NET BOOK VALUE			
At 31 December 2016	<u>84,051</u>	<u>14,852</u>	<u>98,903</u>
At 31 December 2015	<u>86,762</u>	<u>17,473</u>	<u>104,235</u>

5. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1 January 2016 and 31 December 2016	<u>5,000</u>
NET BOOK VALUE	
At 31 December 2016	<u>5,000</u>
At 31 December 2015	<u>5,000</u>

BURLEY COURT LIMITED (REGISTERED NUMBER: 00412607)**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2016****6. STOCKS**

	2016	2015
	£	£
Stocks	<u>643</u>	<u>1,105</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Corporation tax	810	473
Prepayments and accrued income	<u>7,100</u>	<u>9,382</u>
	<u>7,910</u>	<u>9,855</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Bank loans and overdrafts (see note 10)	-	728
Trade creditors	4,050	2,977
Corporation tax	2,753	-
Social security and other taxes	2,179	1,454
VAT	5,249	5,476
Wages control	1,185	-
Deposits held	28,264	26,189
Other creditors	2,708	620
Directors' current accounts	71,477	74,917
Accruals and deferred income	<u>13,473</u>	<u>11,658</u>
	<u>131,338</u>	<u>124,019</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2016	2015
	£	£
Preference shares (see note 10)	<u>2,500</u>	<u>2,500</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Preference shares	<u>2,500</u>	<u>2,500</u>

BURLEY COURT LIMITED (REGISTERED NUMBER: 00412607)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2016**

10. LOANS

An analysis of the maturity of loans is given below:

	2016	2015
	£	£
Amounts falling due within one year or on demand:		
Bank overdrafts	<u>-</u>	<u>728</u>

Amounts falling due in more than five years:

Repayable by instalments		
Preference shares	<u>2,500</u>	<u>2,500</u>

11. PROVISIONS FOR LIABILITIES

	2016	2015
	£	£
Deferred tax	<u>2,426</u>	<u>-</u>

**Deferred
tax**
£
2,426
2,426

Provided during year
Balance at 31 December 2016

12. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016	2015
			£	£
2,500	Ordinary	£1	<u>2,500</u>	<u>2,500</u>

13. RESERVES

	Retained earnings £
At 1 January 2016	138,563
Profit for the year	12,146
Dividends	<u>(18,000)</u>
At 31 December 2016	<u>132,709</u>

BURLEY COURT LIMITED (REGISTERED NUMBER: 00412607)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2016**

14. RELATED PARTY DISCLOSURES

Mrs J M Hasker

A director and shareholder

Non interest bearing loan on which no terms of repayment have been agreed.

	2016	2015
	£	£
Amount due to related party at the balance sheet date	<u>35,739</u>	<u>37,459</u>

M H Hasker

A director and shareholder

Non interest bearing loan on which no terms of repayment have been agreed.

	2016	2015
	£	£
Amount due to related party at the balance sheet date	<u>35,738</u>	<u>37,458</u>

15. ULTIMATE CONTROLLING PARTY

The company was under the ultimate control of its majority shareholder, Mrs J Hasker, throughout the current and previous year.

16. FIRST YEAR ADOPTION

There are no transitional adjustments required on transition from FRSSE (2015) to FRS102 (Section 1a).

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
BURLEY COURT LIMITED**

The following reproduces the text of the report prepared for the directors and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Burley Court Limited for the year ended 31 December 2016 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Burley Court Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Burley Court Limited and state those matters that we have agreed to state to the Board of Directors of Burley Court Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Burley Court Limited Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Burley Court Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Burley Court Limited. You consider that Burley Court Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Burley Court Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Carter & Coley
3 Durrant Road
Bournemouth
Dorset
BH2 6NE

21 September 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.