

BURLEY COURT LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR
31st DECEMBER 2007



CARTER & COLEY
Chartered Accountants
3 Durrant Road
Bournemouth
Dorset
BH2 6NE

BURLEY COURT LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31st DECEMBER 2007

CONTENTS	PAGES
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 to 4

BURLEY COURT LIMITED
ABBREVIATED BALANCE SHEET
31st DECEMBER 2007

	Note	2007 £	2006 £
FIXED ASSETS	2		
Tangible assets		139,082	144,965
Investments		5,000	5,000
		<u>144,082</u>	<u>149,965</u>
CURRENT ASSETS			
Stocks	3,622	3,484	
Debtors	8,105	4,716	
Cash at bank and in hand	275,352	270,346	
	<u>287,079</u>	<u>278,546</u>	
CREDITORS: Amounts falling due within one year	89,400	74,353	
NET CURRENT ASSETS		197,679	204,193
TOTAL ASSETS LESS CURRENT LIABILITIES		341,761	354,158
CREDITORS: Amounts falling due after more than one year		2,500	2,500
PROVISIONS FOR LIABILITIES		9,879	10,072
		<u>329,382</u>	<u>341,586</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	2,500	2,500
Profit and loss account		326,882	339,086
SHAREHOLDERS' FUNDS		329,382	341,586

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

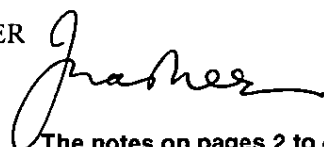
The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors and authorised for issue on 14th August 2008, and are signed on their behalf by

MRS J HASKER
Director



The notes on pages 2 to 4 form part of these abbreviated accounts

BURLEY COURT LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31st DECEMBER 2007

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small

Turnover

The turnover shown in the profit and loss account represents services provided during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Freehold property	- over 50 years of the residual buildings element of cost
Fixtures & fittings	- 15% reducing balance
Motor vehicles	- 25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

BURLEY COURT LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31st DECEMBER 2007

1. ACCOUNTING POLICIES *(continued)*

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets £	Investments £	Total £
COST			
At 1st January 2007	285,629	5,000	290,629
Additions	2,444	–	2,444
At 31st December 2007	<u>288,073</u>	<u>5,000</u>	<u>293,073</u>
DEPRECIATION			
At 1st January 2007	140,664	–	140,664
Charge for year	8,327	–	8,327
At 31st December 2007	<u>148,991</u>	<u>–</u>	<u>148,991</u>
NET BOOK VALUE			
At 31st December 2007	<u>139,082</u>	<u>5,000</u>	<u>144,082</u>
At 31st December 2006	<u>144,965</u>	<u>5,000</u>	<u>149,965</u>

BURLEY COURT LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31st DECEMBER 2007

3. SHARE CAPITAL

Authorised share capital:

	2007	2006
	£	£
5,000 Ordinary shares of £1 each	<u>5,000</u>	<u>5,000</u>

Allotted, called up and fully paid:

	2007		2006	
	No	£	No	£
Ordinary shares of £1 each	<u>2,500</u>	<u>2,500</u>	<u>2,500</u>	<u>2,500</u>

BURLEY COURT LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTORS OF BURLEY COURT LIMITED

YEAR ENDED 31st DECEMBER 2007

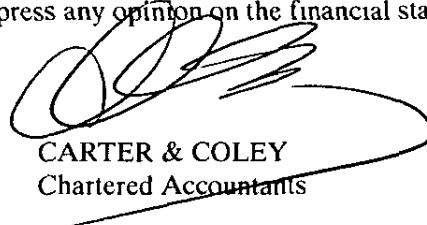
In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31st December 2007 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



CARTER & COLEY
Chartered Accountants

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14th August 2008