COMPANY REGISTRATION NUMBER 00412607

# BURLEY COURT LIMITED

# UNAUDITED ABBREVIATED ACCOUNTS

# FOR

# 31st DECEMBER 2005




**CARTER & COLEY**
Chartered Accountants
3 Durrant Road
Bournemouth
Dorset
BH2 6NE

# BURLEY COURT LIMITED

## ABBREVIATED ACCOUNTS

## YEAR ENDED 31st DECEMBER 2005

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# BURLEY COURT LIMITED

## ABBREVIATED BALANCE SHEET

## 31st DECEMBER 2005

| | Note | 2005 £ | 2005 £ | 2004 (restated) £ | 2004 (restated) £ |
|---|---|---|---|---|---|
| **FIXED ASSETS** | 2 | | | | |
| Tangible assets | | | **152,292** | | *159,986* |
| Investments | | | **5,000** | | *5,000* |
| | | | **157,292** | | *164,986* |
| **CURRENT ASSETS** | | | | | |
| Stocks | | **2,856** | | *3,895* | |
| Debtors | | **12,653** | | *15,637* | |
| Cash at bank and in hand | | **217,596** | | *193,833* | |
| | | **233,105** | | *213,365* | |
| **CREDITORS: Amounts falling due within one year** | | **57,510** | | *56,052* | |
| **NET CURRENT ASSETS** | | | **175,595** | | *157,313* |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | **332,887** | | *322,299* |
| **CREDITORS: Amounts falling due after more than one year** | | | **2,500** | | *2,500* |
| **PROVISIONS FOR LIABILITIES AND CHARGES** | | | **10,333** | | *10,546* |
| | | | **320,054** | | *309,253* |

The Balance sheet continues on the following page.

The notes on pages 3 to 5 form part of these abbreviated accounts.

# BURLEY COURT LIMITED

## ABBREVIATED BALANCE SHEET *(continued)*

## 31st DECEMBER 2005

| | Note | 2005 £ | 2004 *(restated)* £ |
|---|---|---|---|
| **CAPITAL AND RESERVES** | | | |
| Called-up equity share capital | 4 | **2,500** | *2,500* |
| Profit and loss account | | **317,554** | *306,753* |
| **SHAREHOLDERS' FUNDS** | | **320,054** | *309,253* |

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

(i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 4th October 2006 and are signed on their behalf by:

MRS J HASKER
Director

# BURLEY COURT LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

## YEAR ENDED 31st DECEMBER 2005

### 1. ACCOUNTING POLICIES

**Basis of accounting**

The financial statements have been prepared under the historical cost convention.

**Cash flow statement**

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

| | | |
|---|---|---|
| Freehold property | - | over 50 years of the residual buildings element of cost |
| Fixtures & fittings | - | 15% reducing balance |
| Motor vehicles | - | 25% reducing balance |

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Pension costs**

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

# BURLEY COURT LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

## YEAR ENDED 31st DECEMBER 2005

**1. ACCOUNTING POLICIES** *(continued)*

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**2. FIXED ASSETS**

| | Tangible Assets £ | Investments £ | Total £ |
|---|---|---|---|
| **COST** | | | |
| At 1st January 2005 | **281,833** | **5,000** | **286,833** |
| Additions | **2,168** | **–** | **2,168** |
| **At 31st December 2005** | **284,001** | **5,000** | **289,001** |
| **DEPRECIATION** | | | |
| At 1st January 2005 | **121,847** | **–** | **121,847** |
| Charge for year | **9,862** | **–** | **9,862** |
| **At 31st December 2005** | **131,709** | **–** | **131,709** |
| **NET BOOK VALUE** | | | |
| **At 31st December 2005** | **152,292** | **5,000** | **157,292** |
| At 31st December 2004 | *159,986* | *5,000* | *164,986* |

# BURLEY COURT LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

## YEAR ENDED 31st DECEMBER 2005

### 3. TRANSACTIONS WITH THE DIRECTORS

The director's loan account was overdrawn at the Balance Sheet date by £4,612 (2004 £6,976). This amount is interest free and represents the maximum outstanding during the year.

### 4. SHARE CAPITAL

**Authorised share capital:**

| | 2005 | 2004 *(restated)* |
|---|---|---|
| | £ | £ |
| 5,000 Ordinary shares of £1 each | **5,000** | *5,000* |

**Allotted, called up and fully paid:**

| | 2005 | | 2004 | |
|---|---|---|---|---|
| | No | £ | No | £ |
| Ordinary shares of £1 each | **2,500** | **2,500** | *2,500* | *2,500* |
| **Equity shares** | | | | |
| Ordinary shares of £1 each | **2,500** | **2,500** | *2,500* | *2,500* |