

BURLEY COURT LIMITED
ABBREVIATED FINANCIAL STATEMENTS
31 DECEMBER 1997

CARTER & COLEY

Chartered Accountants & Registered Auditors
3 Durrant Road
Bournemouth
Dorset
BH2 6NE



BURLEY COURT LIMITED
ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 1997

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BURLEY COURT LIMITED

AUDITORS' REPORT TO THE COMPANY

PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages 2 to 4, together with the financial statements of the company for the year ended 31 December 1997 prepared under Section 226 of the Companies Act 1985.

RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND THE AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and report our opinion to you.

BASIS OF OPINION

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

3 Durrant Road
Bournemouth
Dorset
BH2 6NE

10 June 1998



CARTER & COLEY
Chartered Accountants
& Registered Auditors

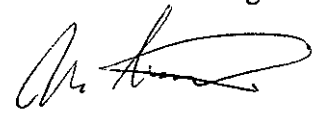
BURLEY COURT LIMITED
ABBREVIATED BALANCE SHEET
31 DECEMBER 1997

	Note	1997 £	£	1996 £	£
FIXED ASSETS	2				
Tangible assets			170,775		172,614
Investments			<u>5,000</u>		<u>5,000</u>
			175,775		177,614
CURRENT ASSETS					
Stocks		2,203		2,236	
Debtors		3,486		5,351	
Cash at bank and in hand		<u>126,744</u>		<u>105,210</u>	
		132,433		112,797	
CREDITORS: Amounts falling due within one year		<u>(139,048)</u>		<u>(134,669)</u>	
NET CURRENT LIABILITIES			(6,615)		(21,872)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>169,160</u>		<u>155,742</u>
PROVISIONS FOR LIABILITIES AND CHARGES			<u>(3,093)</u>		<u>(3,209)</u>
			<u>166,067</u>		<u>152,533</u>
CAPITAL AND RESERVES					
Called-up share capital	3		5,000		5,000
Profit and loss account			<u>161,067</u>		<u>147,533</u>
SHAREHOLDERS' FUNDS			<u>166,067</u>		<u>152,533</u>

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 10 June 1998 and are signed on their behalf by:


MRS J HASKER


M HASKER

BURLEY COURT LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 1997

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures, Fittings and Equipment	- 15% reducing balance
Motor Vehicles	- 25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made, under the liability method, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent that it is considered that a net liability may arise.

2. FIXED ASSETS

	Tangible Fixed Assets	Investments	Total
	£	£	£
COST			
At 1 January 1997	250,757	5,000	255,757
Additions	8,875	-	8,875
Disposals	(3,270)	-	(3,270)
At 31 December 1997	<u>256,362</u>	<u>5,000</u>	<u>261,362</u>
DEPRECIATION			
At 1 January 1997	78,143	-	78,143
Charge for year	9,335	-	9,335
On disposals	(1,891)	-	(1,891)
At 31 December 1997	<u>85,587</u>	<u>-</u>	<u>85,587</u>
NET BOOK VALUE			
At 31 December 1997	<u>170,775</u>	<u>5,000</u>	<u>175,775</u>
At 31 December 1996	<u>172,614</u>	<u>5,000</u>	<u>177,614</u>

BURLEY COURT LIMITED
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YEAR ENDED 31 DECEMBER 1997

3. SHARE CAPITAL**Authorised share capital:**

	1997	1996
	£	£
5,000 Ordinary shares of £1 each	5,000	5,000
5,000 Preference shares of £1 each	5,000	5,000
	<u>10,000</u>	<u>10,000</u>

Allotted, called up and fully paid:

	1997		1996	
	No.	£	No.	£
Ordinary shares	2,500	2,500	2,500	2,500
Preference shares	2,500	2,500	2,500	2,500
	<u>5,000</u>	<u>5,000</u>	<u>5,000</u>	<u>5,000</u>