

Company Registration No. 00408721 (England and Wales)

CHARLES STEPHENS (BIRKENHEAD) LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

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CHARLES STEPHENS (BIRKENHEAD) LIMITED

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CHARLES STEPHENS (BIRKENHEAD) LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF CHARLES STEPHENS (BIRKENHEAD) LIMITED FOR THE YEAR ENDED 31 MARCH 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Charles Stephens (Birkenhead) Limited for the year ended 31 March 2016 set out on pages 3 to 11 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the Board of Directors of Charles Stephens (Birkenhead) Limited, as a body, in accordance with the terms of our engagement letter dated 25 February 2012. Our work has been undertaken solely to prepare for your approval the financial statements of Charles Stephens (Birkenhead) Limited and state those matters that we have agreed to state to the Board of Directors of Charles Stephens (Birkenhead) Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Charles Stephens (Birkenhead) Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Charles Stephens (Birkenhead) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Charles Stephens (Birkenhead) Limited. You consider that Charles Stephens (Birkenhead) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Charles Stephens (Birkenhead) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Mitchell Charlesworth LLP

12 December 2016

Chartered Accountants

3rd Floor
5 Temple Square
Temple Street
Liverpool
Merseyside
L2 5RH

CHARLES STEPHENS (BIRKENHEAD) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		784,655		628,951
Current assets					
Stocks		4,327		4,327	
Debtors		880,535		854,976	
Cash at bank and in hand		206,172		429,031	
		<u>1,091,034</u>		<u>1,288,334</u>	
Creditors: amounts falling due within one year		<u>(602,143)</u>		<u>(586,763)</u>	
Net current assets			488,891		701,571
Total assets less current liabilities			<u>1,273,546</u>		<u>1,330,522</u>
Creditors: amounts falling due after more than one year			(49,667)		(34,408)
Provisions for liabilities			<u>(116,600)</u>		<u>(108,800)</u>
			<u>1,107,279</u>		<u>1,187,314</u>
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			1,106,279		1,186,314
Shareholders' funds			<u>1,107,279</u>		<u>1,187,314</u>

CHARLES STEPHENS (BIRKENHEAD) LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2016

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 12 December 2016



G L Stephens
Director

Company Registration No. 00408721

CHARLES STEPHENS (BIRKENHEAD) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	15-30% reducing balance
Motor vehicles	25% reducing balance

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

1.7 Pensions

The company operates defined contribution pension schemes for employees. The assets of the schemes are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

1.8 Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax assets are recognised only to the extent that the directors consider it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

CHARLES STEPHENS (BIRKENHEAD) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

1	Accounting policies	(Continued)
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1.9	Financial instruments
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Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2	Fixed assets
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	Tangible assets
	£
Cost	
At 1 April 2015	1,665,743
Additions	458,380
Disposals	(120,114)
At 31 March 2016	2,004,009
Depreciation	
At 1 April 2015	1,036,792
On disposals	(36,238)
Charge for the year	218,800
At 31 March 2016	1,219,354
Net book value	
At 31 March 2016	784,655
At 31 March 2015	628,951

3	Share capital	2016	2015
		£	£
	Allotted, called up and fully paid		
	1,000 Ordinary shares of £1 each	1,000	1,000