REGISTERED NUMBER: 00403721 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2015

FOR

HILL & SONS(BOTLEY & DENMEAD)LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2015

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2015

DIRECTORS:	Mr C D Cook Mrs S Hill
SECRETARY:	Mrs S Hill
REGISTERED OFFICE:	Hillsons House, Hillsons Road Bottings Industrial Estate Botley Southampton SO30 2GE
REGISTERED NUMBER:	00403721 (England and Wales)
ACCOUNTANTS:	Wilkins Kennedy LLP Chartered Accountants Athenia House 10-14 Andover Road Winchester SO23 7BS

ABBREVIATED BALANCE SHEET
30 JUNE 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		4,832		3,845
Investment property	3		2,200,000		2,200,000
			2,204,832		2,203,845
CURRENT ASSETS					
Debtors		67,630		45,686	
Cash at bank		6,034		6,352	
		73,664		52,038	
CREDITORS					
Amounts falling due within one year	4	66,236		70,103	
NET CURRENT ASSETS/(LIABILITIES)			7,428		(18,065)
TOTAL ASSETS LESS CURRENT LIABILITIES			2,212,260		2,185,780
CREDITORS					
Amounts falling due after more than one year	4		682,585		703,898
NET ASSETS			1,529,675		1,481,882
CAPITAL AND RESERVES					
Called up share capital	5		12,132		12,132
Revaluation reserve			901,579		901,579
Capital redemption reserve			7,168		7,168
Profit and loss account			608,796		561,003
SHAREHOLDERS' FUNDS			1,529,675		1,481,882

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
30 JUNE 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18 March 2016 and were signed on its behalf by:

Mrs S Hill - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover in the year represents rents receivable and sales of services, excluding Value Added Tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Investment property
Investment properties are shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

All properties are held for their investment potential and are not depreciated. This is a departure from the requirements of the Companies Act 2006 which requires all properties to be depreciated. The directors consider that to depreciate them would not give a true and fair view. Depreciation is only one amongst many factors reflected in the valuation of properties and accordingly the amount of depreciation which might otherwise have been charged cannot be separately identified or quantified. The directors consider that this policy results in the accounts giving a true and fair view.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Deferred tax on properties that have been revalued is only provided where there is a binding agreement for sale at the balance sheet date.

Revaluation reserve
Surpluses and deficits, to the extent that any deficit is regarded as temporary, arising from the valuations of properties are taken direct to the revaluation reserve. Where a permanent diminution in value of an individual property is identified, the deficit is eliminated first against any revaluation reserve in respect of that property with any excess being charged to the profit and loss account. Valuation surpluses or deficits realised on sale are transferred from the revaluation reserve to the profit and loss account.

continued...

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2014	13,904
Additions	2,200
At 30 June 2015	16,104
DEPRECIATION	
At 1 July 2014	10,059
Charge for year	1,213
At 30 June 2015	11,272
NET BOOK VALUE	
At 30 June 2015	4,832
At 30 June 2014	3,845

3. INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
At 1 July 2014 and 30 June 2015	2,200,000
NET BOOK VALUE	
At 30 June 2015	2,200,000
At 30 June 2014	2,200,000

4. CREDITORS

Creditors include an amount of £ 703,969 (2014 - £ 725,353) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
11,932	Ordinary shares	£1	11,932	11,932
200	'B' Ordinary shares	£1	200	200
			12,132	12,132

continued...

6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30 June 2015 and 30 June 2014:

	2015 £	2014 £
Mrs S Hill and Mr C D Cook		
Balance outstanding at start of year	2,413	-
Amounts advanced	79,460	2,413
Amounts repaid	(51,508)	-
Balance outstanding at end of year	30,365	2,413

The overdrawn directors loan account has been repaid since the year end by the payment of a dividend.

7. DEFERRED TAXATION

If the freehold properties were disposed of at their revalued amounts the estimated corporation tax payable at 21% would be £71,623.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.