

Company Registration No. 403721 (England and Wales)

HILL AND SONS (BOTLEY AND DENMEAD) LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2003



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HILL AND SONS (BOTLEY AND DENMEAD) LIMITED

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HILL AND SONS (BOTLEY AND DENMEAD) LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 JUNE 2003

		2003		2002 as restated	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		941,088		1,009,377
Current assets					
Stocks		1,000		5,600	
Debtors		68,361		84,802	
Cash at bank and in hand		17,505		106	
		<u>86,866</u>		<u>90,508</u>	
Creditors: amounts falling due within one year		<u>(239,161)</u>		<u>(195,207)</u>	
Net current liabilities			<u>(152,295)</u>		<u>(104,699)</u>
Total assets less current liabilities			788,793		904,678
Creditors: amounts falling due after more than one year	3		<u>(279,004)</u>		<u>(209,354)</u>
			<u>509,789</u>		<u>695,324</u>
Capital and reserves					
Called up share capital	4		13,598		14,432
Revaluation reserve			12,976		13,406
Other reserves			5,502		4,668
Profit and loss account			<u>477,713</u>		<u>662,818</u>
Shareholders' funds			<u>509,789</u>		<u>695,324</u>

HILL AND SONS (BOTLEY AND DENMEAD) LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 30 JUNE 2003

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 28/5/2004.



Mrs S A Hill
Director

HILL AND SONS (BOTLEY AND DENMEAD) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2003

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	2% and 4% straight line
Plant and equipment	10% and 33% straight line
Motor vehicles	25% reducing balance

2 Fixed assets

	Tangible assets £
Cost or valuation	
At 1 July 2002	1,407,465
Additions	94,083
Disposals	(233,560)
At 30 June 2003	1,267,988
Depreciation	
At 1 July 2002	398,088
On disposals	(140,218)
Charge for the year	69,030
At 30 June 2003	326,900
Net book value	
At 30 June 2003	941,088
At 30 June 2002	1,009,377

HILL AND SONS (BOTLEY AND DENMEAD) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2003

3	Creditors: amounts falling due after more than one year	2003 £	2002 £
	Analysis of loans repayable in more than five years		
	Not wholly repayable within five years by instalments	<u>308,980</u>	<u>-</u>

The aggregate amount of creditors for which security has been given amounted to £401,383 (2002 - £287,938).

4	Share capital	2003 £	2002 £
	Authorised		
	20,000 Ordinary of £ 1 each	<u>20,000</u>	<u>20,000</u>
	Allotted, called up and fully paid		
	13,598 Ordinary of £ 1 each	<u>13,598</u>	<u>14,432</u>

5 Transactions with directors

Mr C J and Mrs S A Hill, directors of Hill and Sons (Botley and Denmead) Limited, live in a property owned by the company. They have paid rent to the company of £12,000 (2002 - £12,000) in the year.