

Registered number
403721

Hill & Sons (Botley & Denmead) Limited

Report and Accounts

30 June 2001



Hill & Sons (Botley & Denmead) Limited
Directors' Report

The directors present their report and accounts for the year ended 30 June 2001.

Principal activities

The company is principally engaged in the trade of general hauliers.

Directors

The directors who served during the year and their interests in the share capital of the company were as follows:

	£1 Ordinary shares	
	2001	2000
Mr C. J. Hill	11,932	11,932

Small company special provisions

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 17 August 2001.



C J Hill
Director

Hill & Sons (Botley & Denmead) Limited
Accountants' Report

Accountants' report on the unaudited accounts
to the directors of Hill & Sons (Botley & Denmead) Limited

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 30th June 2001, set out on pages 4 to 11, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Ray Dyer
Chartered Accountants

2 St George's Business Centre
St George's Square
Portsmouth
Hants
PO1 3EY

17 August 2001

Hill & Sons (Botley & Denmead) Limited
Profit and Loss Account
for the year ended 30 June 2001

	Notes	2001 £	2000 £
Turnover		592,536	640,565
Cost of sales		(443,819)	(516,590)
Gross profit		<u>148,717</u>	<u>123,975</u>
Administrative expenses		(194,342)	(181,784)
Other operating income		111,880	112,060
Operating profit	2	<u>66,255</u>	<u>54,251</u>
Interest payable		(21,169)	(16,629)
Profit on ordinary activities before taxation		<u>45,086</u>	<u>37,622</u>
Tax on profit on ordinary activities	3	(22,376)	(17,933)
Profit for the financial year		<u>22,710</u>	<u>19,689</u>
Dividends		(20,000)	-
Retained profit for the financial year	11	<u>2,710</u>	<u>19,689</u>

Hill & Sons (Botley & Denmead) Limited
Balance Sheet
as at 30 June 2001

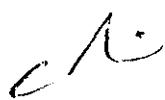
	Notes	2001 £	2000 £
Fixed assets			
Tangible assets	4	1,196,730	1,007,284
Current assets			
Stocks		5,600	5,600
Debtors	5	121,030	131,309
Cash at bank and in hand		1,020	58,044
		<u>127,650</u>	<u>194,953</u>
Creditors: amounts falling due within one year	6	(230,715)	(243,727)
Net current liabilities		<u>(103,065)</u>	<u>(48,774)</u>
Total assets less current liabilities		<u>1,093,665</u>	<u>958,510</u>
Creditors: amounts falling due after more than one year	7	(373,853)	(241,408)
Net assets		<u>719,812</u>	<u>717,102</u>
Capital and reserves			
Called up share capital	8	16,100	16,100
Revaluation reserve	9	29,686	29,686
Capital redemption reserve	10	3,000	3,000
Profit and loss account	11	671,026	668,316
Shareholders' funds		<u>719,812</u>	<u>717,102</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.


C J Hill
Director

Approved by the board on 17 August 2001

Hill & Sons (Botley & Denmead) Limited
Notes to the Accounts
for the year ended 30 June 2001

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold Buildings	2% and 10%
Plant and machinery	10% reducing balance
Motor vehicles	10% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes, except to the extent that a liability to taxation is unlikely to crystallise.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Hill & Sons (Botley & Denmead) Limited
Notes to the Accounts
for the year ended 30 June 2001

2 Operating profit	2001	2000
	£	£

This is stated after charging:

Depreciation of owned fixed assets	42,076	30,157
Depreciation of assets held under finance leases and hire purchase contracts	-	15,523
Auditors' remuneration	-	12,920
	<u> </u>	<u> </u>

3 Taxation	2001	2000
	£	£

UK corporation tax	<u>22,376</u>	<u>17,933</u>
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4 Tangible fixed assets

	Land and buildings £	Plant and machinery £	Motor vehicles £	Total £
Cost				
At 1 July 2000	751,172	54,124	529,275	1,334,571
Additions	<u>27,107</u>	<u>-</u>	<u>204,415</u>	<u>231,522</u>
At 30 June 2001	<u>778,279</u>	<u>54,124</u>	<u>733,690</u>	<u>1,566,093</u>
Depreciation				
At 1 July 2000	62,890	39,896	224,501	327,287
Charge for the year	<u>10,177</u>	<u>1,422</u>	<u>30,477</u>	<u>42,076</u>
At 30 June 2001	<u>73,067</u>	<u>41,318</u>	<u>254,978</u>	<u>369,363</u>
Net book value				
At 30 June 2001	<u>705,212</u>	<u>12,806</u>	<u>478,712</u>	<u>1,196,730</u>
At 30 June 2000	<u>688,282</u>	<u>14,228</u>	<u>304,774</u>	<u>1,007,284</u>

5 Debtors	2001	2000
	£	£
Trade debtors	113,485	124,105
Other debtors	<u>7,545</u>	<u>7,204</u>
	<u>121,030</u>	<u>131,309</u>

Hill & Sons (Botley & Denmead) Limited
Notes to the Accounts
for the year ended 30 June 2001

6 Creditors: amounts falling due within one year			2001	2000
			£	£
Bank loans and overdrafts			90,487	14,296
Obligations under finance lease and hire purchase contracts			-	8,528
Trade creditors			85,600	108,375
Corporation tax			22,376	17,933
Other taxes and social security costs			6,153	51,576
Other creditors			26,099	43,019
			<u>230,715</u>	<u>243,727</u>
7 Creditors: amounts falling due after one year			2001	2000
			£	£
Bank loans			228,704	241,408
Obligations under finance lease and hire purchase contracts			145,149	-
			<u>373,853</u>	<u>241,408</u>
8 Share capital			2001	2000
			£	£
Authorised:				
Ordinary shares of £1 each			<u>20,000</u>	<u>20,000</u>
	2001	2000	2001	2000
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary shares of £1 each	16,100	16,100	<u>16,100</u>	<u>16,100</u>
9 Revaluation reserve			2001	2000
			£	£
At 1 July			29,686	29,686
At 30 June			<u>29,686</u>	<u>29,686</u>
10 Capital redemption reserve			2001	2000
			£	£
At 1 July			3,000	3,000
At 30 June			<u>3,000</u>	<u>3,000</u>

Hill & Sons (Botley & Denmead) Limited
Notes to the Accounts
for the year ended 30 June 2001

11 Profit and loss account

	2001	2000
	£	£
At 1 July	668,316	648,627
Retained profit	2,710	19,689
At 30 June	<u>671,026</u>	<u>668,316</u>