REGISTERED NUMBER: 399021 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2000

FOR

FRED CORBETTS GARAGES LIMITED

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COMPANIES HOUSE
0379
19/12/00

FRED CORBETTS GARAGES LIMITED

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FRED CORBETTS GARAGES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2000

DIRECTORS:	R B Corbett W J Surmacz
SECRETARY:	R B Corbett
REGISTERED OFFICE:	C/O Corbetts Motor Co. Cinderbank Netherton Dudley West Midlands DY5 3AJ
REGISTERED NUMBER:	399021 (England and Wales)
ACCOUNTANTS:	The Manex Partnership Holland House Bath Street Walsall West Midlands WS1 3BZ

FRED CORBETTS GARAGES LIMITED

ABBREVIATED BALANCE SHEET
31ST MARCH 2000

	Notes	31/3/00 £	31/3/00 £	31/3/99 £	31/3/99 £
FIXED ASSETS:					
Tangible assets	2		249,003		249,003
CURRENT ASSETS:					
Debtors		218,820		85,691	
Cash at bank		7,680		16,917	
		226,500		102,608	
CREDITORS: Amounts falling due within one year		94,592		94,525	
NET CURRENT ASSETS:			131,908		8,083
TOTAL ASSETS LESS CURRENT LIABILITIES:			380,911		257,086
CREDITORS: Amounts falling due after more than one year			92,611		-
			£288,300		£257,086
CAPITAL AND RESERVES:					
Called up share capital	3		41,253		41,253
Share premium			18		18
Revaluation reserve			200,146		200,146
Profit and loss account			46,883		15,669
SHAREHOLDERS' FUNDS:			£288,300		£257,086

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2000.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



W J Surmacz - DIRECTOR

Approved by the Board on 19th April 2000

The notes form part of these financial statements

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2000

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover
Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings - not provided

Deferred taxation
Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST OR VALUATION:	
At 1st April 1999 and 31st March 2000	249,003
NET BOOK VALUE:	
At 31st March 2000	249,003
At 31st March 1999	249,003

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31/3/00 £	31/3/99 £
42,000	Ordinary	£1	42,000	42,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/3/00 £	31/3/99 £
41,253	Ordinary	£1	41,253	41,253