

REGISTERED NUMBER: 00394635

FLORALANDS LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2012

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FLORALANDS LIMITED

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FOR THE YEAR ENDED 30 SEPTEMBER 2012**

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FLORALANDS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2012**

DIRECTORS

M S Spencer
Mrs C J Spencer
C H Spencer
Mrs D A Spencer

SECRETARY

Mrs C J Spencer

REGISTERED OFFICE

Spring Lane Farm
Mapperley Plains
Nottingham
Nottinghamshire
NG3 5RQ

REGISTERED NUMBER

00394635

ACCOUNTANTS

Duncan & Toplis
Chartered Accountants
and Business Advisers
14 London Road
Newark
Nottinghamshire
NG24 1TW

FLORALANDS LIMITED

**ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2012**

	Notes	30 9 12 £	£	30 9 11 £	£
FIXED ASSETS					
Tangible assets	2		937,950		948,017
CURRENT ASSETS					
Stocks		139,322		161,511	
Debtors		7,673		798	
Cash in hand		8,802		3,783	
		<u>155,797</u>		<u>166,092</u>	
CREDITORS					
Amounts falling due within one year		<u>444,708</u>		<u>431,009</u>	
NET CURRENT LIABILITIES			<u>(288,911)</u>		<u>(264,917)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			649,039		683,100
CREDITORS					
Amounts falling due after more than one year			<u>916,030</u>		<u>960,002</u>
NET LIABILITIES			<u>(266,991)</u>		<u>(276,902)</u>
CAPITAL AND RESERVES					
Called up share capital	3		9,695		9,695
Share premium			34,185		34,185
Revaluation reserve			115,457		115,457
Capital redemption reserve			2,000		2,000
Profit and loss account			<u>(428,328)</u>		<u>(438,239)</u>
SHAREHOLDERS' FUNDS			<u>(266,991)</u>		<u>(276,902)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

FLORALANDS LIMITED

ABBREVIATED BALANCE SHEET - continued
30 SEPTEMBER 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 26 March 2013 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'M S Spencer', written in a cursive style.

M S Spencer - Director

The notes form part of these abbreviated accounts

FLORALANDS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property	- not provided
Plant and machinery	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance

No depreciation has been provided on freehold property. The directors consider that the lives of these buildings and their residual values are such that their depreciation is not significant.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2011	1,163,013
Additions	3,794
At 30 September 2012	1,166,807
DEPRECIATION	
At 1 October 2011	214,996
Charge for year	13,861
At 30 September 2012	228,857
NET BOOK VALUE	
At 30 September 2012	937,950
At 30 September 2011	948,017

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid				
Number	Class	Nominal value	30 9 12 £	30 9 11 £
9,695	Ordinary	£1	9,695	9,695

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
FLORALANDS LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

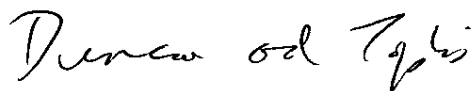
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Floralands Limited for the year ended 30 September 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Floralands Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Floralands Limited and state those matters that we have agreed to state to the Board of Directors of Floralands Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Floralands Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Floralands Limited. You consider that Floralands Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Floralands Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Duncan & Topliss
Chartered Accountants
and Business Advisers
14 London Road
Newark
Nottinghamshire
NG24 1TW

26 March 2013