Company Registration No. 00390921 (England and Wales)

# BOWHILL & ELLIOTT (EAST ANGLIA) LTD

# UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

# FOR THE YEAR ENDED 31 JANUARY 2014

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# BOWHILL & ELLIOTT (EAST ANGLIA) LTD

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# BOWHILL & ELLIOTT (EAST ANGLIA) LTD

## ABBREVIATED BALANCE SHEET

## *AS AT 31 JANUARY 2014*

| | Notes | 2014 £ | 2014 £ | 2013 £ | 2013 £ |
|---|---|---|---|---|---|
| **Fixed assets** | | | | | |
| Tangible assets | 2 | | 544,417 | | 542,053 |
| **Current assets** | | | | | |
| Stocks | | 262,355 | | 260,533 | |
| Debtors | | 116,250 | | 90,750 | |
| Cash at bank and in hand | | 261,349 | | 273,466 | |
| | | 639,954 | | 624,749 | |
| **Creditors: amounts falling due within one year** | | (158,463) | | (144,674) | |
| **Net current assets** | | | 481,491 | | 480,075 |
| **Total assets less current liabilities** | | | 1,025,908 | | 1,022,128 |
| **Capital and reserves** | | | | | |
| Called up share capital | 3 | | 9,446 | | 9,446 |
| Revaluation reserve | | | 517,500 | | 517,500 |
| Other reserves | | | 32,637 | | 32,637 |
| Profit and loss account | | | 466,325 | | 462,545 |
| **Shareholders' funds** | | | 1,025,908 | | 1,022,128 |

For the financial year ended 31 January 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 3 October 2014

Mr R D Jury
**Director**

**Company Registration No. 00390921**

### 1 Accounting policies

**1.1 Accounting convention**

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

**1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts and is recognised on despatch of the goods.

**1.4 Tangible fixed assets and depreciation**

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

| | |
|---|---|
| Land and buildings Freehold | 10% Reducing Balance |
| Plant and machinery | 20% Reducing Balance |
| Motor vehicles | 25% Reducing Balance |

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the director compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

**1.5 Pensions**

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

**1.6 Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

**2 Fixed assets**

| | Tangible assets |
|---|---|
| | £ |
| **Cost or valuation** | |
| At 1 February 2013 | 658,234 |
| Additions | 7,381 |
| Disposals | (300) |
| At 31 January 2014 | 665,315 |
| **Depreciation** | |
| At 1 February 2013 | 116,181 |
| On disposals | (291) |
| Charge for the year | 5,008 |
| At 31 January 2014 | 120,898 |
| **Net book value** | |
| At 31 January 2014 | 544,417 |
| At 31 January 2013 | 542,053 |

**3 Share capital**

| | 2014 | 2013 |
|---|---|---|
| | £ | £ |
| **Allotted, called up and fully paid** | | |
| 9,446 Ordinary shares of £1 each | 9,446 | 9,446 |