

Company Registration No 00390921 (England and Wales)

BOWHILL & ELLIOTT (EAST ANGLIA) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2012

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BOWHILL & ELLIOTT (EAST ANGLIA) LIMITED

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BOWHILL & ELLIOTT (EAST ANGLIA) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JANUARY 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		545,078		550,607
Current assets					
Stocks		228,990		234,790	
Debtors		96,158		84,528	
Cash at bank and in hand		267,228		255,147	
		<u>592,376</u>		<u>574,465</u>	
Creditors' amounts falling due within one year		<u>(137,730)</u>		<u>(146,485)</u>	
Net current assets			<u>454,646</u>		<u>427,980</u>
Total assets less current liabilities			<u>999,724</u>		<u>978,587</u>
Capital and reserves					
Called up share capital	3		9,446		9,446
Revaluation reserve			517,500		517,500
Other reserves			32,637		32,637
Profit and loss account			440,141		419,004
Shareholders' funds			<u>999,724</u>		<u>978,587</u>

BOWHILL & ELLIOTT (EAST ANGLIA) LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 JANUARY 2012

For the financial year ended 31 January 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 16 July 2012

Mr R Jury
Director

A handwritten signature in black ink, appearing to read 'Rory D', followed by a period.

Company Registration No 00390921

BOWHILL & ELLIOTT (EAST ANGLIA) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows

Freehold property	10% Reducing Balance
Plant and machinery	20% Reducing Balance
Motor vehicles	25% Reducing Balance

Investment properties are included in the balance sheet at their open market value. The surplus or deficit arising from the annual revaluation is transferred to the investment revaluation reserve unless a deficit, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the director compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of which might otherwise have been charged cannot be separately identified or quantified.

1.5 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.6 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

BOWHILL & ELLIOTT (EAST ANGLIA) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2012

2 Fixed assets

	Tangible assets £
Cost or valuation	
At 1 February 2011 & at 31 January 2012	656,694
Depreciation	
At 1 February 2011	106,087
Charge for the year	5,529
At 31 January 2012	111,616
Net book value	
At 31 January 2012	545,078
At 31 January 2011	550,607

3 Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
9,446 Ordinary shares of £1 each	9,446	9,446