Company Registration No. 390921 (England and Wales)

BOWHILL & ELLIOTT (EAST ANGLIA) LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2007

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BOWHILL & ELLIOTT (EAST ANGLIA) LIMITED

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BOWHILL & ELLIOTT (EAST ANGLIA) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JANUARY 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible assets			588,571		588,629
Current assets					
Stocks		194,662		182,865	
Debtors		42,684		41,668	
Cash at bank and in hand		262,259		236,427	
		499,605		460,960	
Creditors amounts falling due within one year		(124,715)		(110,987)	
Net current assets			374,890		349,973
Total assets less current liabilities			963,461		938,602
Capital and reserves					
Called up share capital			9,446		9,446
Revaluation reserve			567,500		567,500
Other reserves			32,637		32,637
Profit and loss account			353,878		329,019
Shareholders' funds			963,461		938,602

In preparing these abbreviated accounts

(a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,

(b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and

(c) The directors acknowledge their responsibilities for

(i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 20th NOV 2007

Mr A Jury
Director

BOWHILL & ELLIOTT (EAST ANGLIA) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2007

1 Accounting policies

1 1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1 2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1 3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1 4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows

Freehold property	10% Reducing Balance
Plant and machinery	20% Reducing Balance
Motor vehicles	25% Reducing Balance

Investment properties are included in the balance sheet at their open market value The surplus or deficit arising from the annual revaluation is transferred to the investment revaluation reserve unless a deficit, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005), it is a departure from the general requirement of the Companies Act 1985 for all tangible assets to be depreciated In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified

1 5 Pensions

The company operates a defined contribution scheme for the benefit of its employees Contributions payable are charged to the profit and loss account in the year they are payable

1 6 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction All differences are taken to profit and loss account

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2007

2 Fixed assets

	Tangible assets £
Cost or valuation	
At 1 February 2006	699,106
Disposals	(2,027)
At 31 January 2007	697,079
Depreciation	
At 1 February 2006	107,585
On disposals	(1,724)
Charge for the year	2,647
At 31 January 2007	108,508
Net book value	
At 31 January 2007	588,571
At 31 January 2006	588,629

3 Share capital

	2007 £	2006 £
Authorised		
26,000 Ordinary of £1 each	26,000	26,000
Allotted, called up and fully paid		
9,446 Ordinary of £1 each	9,446	9,446