REGISTERED NUMBER: 00386921 (England and Wales)

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 28 FEBRUARY 2016

FOR

R E KNOWLES LIMITED

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FOR THE YEAR ENDED 28 FEBRUARY 2016

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R E KNOWLES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2016

DIRECTORS:	F E Smith Junior R A Bailey
SECRETARY:	F E Smith Junior
REGISTERED OFFICE:	The Old Coach House Horse Fair Rugeley Staffordshire WS15 2EL
REGISTERED NUMBER:	00386921 (England and Wales)
ACCOUNTANTS:	Wynniatt-Husey Ltd Chartered Accountants The Old Coach House Horsefair Rugeley Staffordshire WS15 2EL

ABBREVIATED BALANCE SHEET
28 FEBRUARY 2016

28.2.15 £	£		Notes	28.2.16 £	£
		FIXED ASSETS			
	110,701	Tangible assets	2		107,509
	2,286,945	Investments	3		2,144,055
	2,340,000	Investment property	4		2,340,000
	4,737,646				4,591,564
		CURRENT ASSETS			
30,327		Stocks		35,580	
119,263		Debtors		137,199	
302,546		Cash at bank and in hand		383,439	
452,136				556,218	
		CREDITORS			
113,236		Amounts falling due within one year		85,905	
	338,900	**NET CURRENT ASSETS**			470,313
	5,076,546	**TOTAL ASSETS LESS CURRENT LIABILITIES**			5,061,877
	811	**PROVISIONS FOR LIABILITIES**			811
	5,075,735	**NET ASSETS**			5,061,066
		CAPITAL AND RESERVES			
	16,000	Called up share capital	5		16,000
	2,335,824	Revaluation reserve			2,240,210
	2,723,911	Profit and loss account			2,804,856
	5,075,735	**SHAREHOLDERS' FUNDS**			5,061,066

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
28 FEBRUARY 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 November 2016 and were signed on its behalf by:

F E Smith - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2016

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land	- No depreciation is charged on land
Buildings	- 4% on reducing balance
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Land is excluded from the deferred tax calculation.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Fixed asset investments
Investments held as fixed assets are stated at cost less any provisions for impairment. Investments are reviewed for impairment if events or changes in circumstances indicate that the carrying amount may not be recoverable. Impairments are calculated such that the carrying value of the fixed asset investment is the lower of its cost or recoverable amount. Recoverable amount is the higher of its net realisable value and its value-in-use.

Deferred income
Deferred income represents revenues collected but not earned as at the accounting reference date. It primarily comprises of revenue from rental income. When it is earned it is then credited to the profit and loss account.

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2. **TANGIBLE FIXED ASSETS**

	Total £
COST OR VALUATION	
At 1 March 2015	188,097
Additions	299
At 28 February 2016	188,396
DEPRECIATION	
At 1 March 2015	77,396
Charge for year	3,491
At 28 February 2016	80,887
NET BOOK VALUE	
At 28 February 2016	107,509
At 28 February 2015	110,701

3. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
COST OR VALUATION	
At 1 March 2015	2,286,945
Additions	630,635
Disposals	(677,911)
Revaluations	(95,614)
At 28 February 2016	2,144,055
NET BOOK VALUE	
At 28 February 2016	2,144,055
At 28 February 2015	2,286,945

4. **INVESTMENT PROPERTY**

	Total £
COST OR VALUATION	
At 1 March 2015 and 28 February 2016	2,340,000
NET BOOK VALUE	
At 28 February 2016	2,340,000
At 28 February 2015	2,340,000

continued...

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.2.16 £	28.2.15 £
16,000	Ordinary	£1	16,000	16,000

6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

Mr Fred Smith Jnr received dividends of £5,840 (2014 £5,840). Mr Robert Bailey received dividends of £1.60 (2014 £1.60)

Mr Robert Bailey received £1,500 (2013 £3,500) for his services.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.