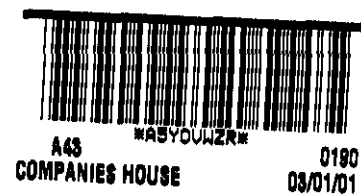


STERLAGE LIMITED
ABBREVIATED FINANCIAL STATEMENTS
31 JULY 2000

Registered number: 379821



STERLAGE LIMITED
ABBREVIATED FINANCIAL STATEMENTS
for the year ended 31 July 2000

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STERLAGE LIMITED**Auditors' report to
Sterlage Limited
under section 247B of the Companies Act 1985**

We have examined the abbreviated financial statements set out on pages 2 and 3, together with the financial statements of the company for the year ended 31 July 2000 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

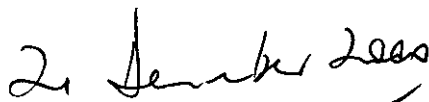
In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages 2 and 3 are properly prepared in accordance with those provisions.

**Walletts**

Registered Auditors and
Chartered Certified Accountants

Adventure Place
Hanley
Stoke on Trent
Staffordshire
ST1 3AF

Dated :



STERLAGE LIMITED

ABBREVIATED BALANCE SHEET

at 31 July 2000

	Note	2000 £	1999 £
Current assets			
Debtors		4,000	4,000
		<u>4,000</u>	<u>4,000</u>
Net current assets		<u>4,000</u>	<u>4,000</u>
Total assets less current liabilities		<u>4,000</u>	<u>4,000</u>
Capital and reserves			
Called up share capital	2	4,000	4,000
Total shareholders' funds		<u>4,000</u>	<u>4,000</u>

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 2 and 3 were approved by the board of directors on the dated stated below and signed on its behalf by:

Mr D J Cooper
Director



Dated :

26/10/2000

STERLAGE LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31 July 2000

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement as conferred by Financial Reporting Standard No. 1 (Revised 1996) on the grounds that it qualifies as a small company under the Companies Act 1985.

Deferred taxation

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

2 Called up share capital

	2000		1999	
	Number of shares	£	Number of shares	£
Authorised				
Ordinary shares of £1 each	<u>4,000</u>	<u>4,000</u>	<u>4,000</u>	<u>4,000</u>
Allotted called up and fully paid				
Ordinary shares of £1 each	<u>4,000</u>	<u>4,000</u>	<u>4,000</u>	<u>4,000</u>

3 Ultimate parent undertaking

The company is a wholly owned subsidiary of Agricultural Requisites and Mechanizations Limited.

Agricultural Requisites and Mechanizations Limited is a company incorporated in Great Britain and registered in England and Wales.