

CHATTERTON & COOKE, LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024

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FOR THE YEAR ENDED 30 SEPTEMBER 2024

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CHATTERTON & COOKE, LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

DIRECTORS:

P E D Cooke
A G A Cooke

SECRETARY:

P E D Cooke

REGISTERED OFFICE:

Larkfleet House
Falcon Way
Bourne
Lincolnshire
PE10 0FF

REGISTERED NUMBER:

00379708 (England and Wales)

ACCOUNTANTS:

Duncan & Toplis Limited
14 All Saints Street
Stamford
Lincolnshire
PE9 2PA

STATEMENT OF FINANCIAL POSITION
30 SEPTEMBER 2024

	Notes	2024 £	£	2023 £	£
FIXED ASSETS					
Property, plant and equipment	4		1,446,109		1,336,812
Investments	5		<u>12,581</u>		<u>12,581</u>
			1,458,690		1,349,393
CURRENT ASSETS					
Inventories		23,707		28,892	
Debtors	6	604,132		492,255	
Cash at bank		<u>183,073</u>		<u>541,365</u>	
		810,912		1,062,512	
CREDITORS					
Amounts falling due within one year	7	<u>295,777</u>		<u>365,601</u>	
NET CURRENT ASSETS			<u>515,135</u>		<u>696,911</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,973,825		2,046,304
CREDITORS					
Amounts falling due after more than one year	8		(109,820)		(145,458)
PROVISIONS FOR LIABILITIES			<u>(56,350)</u>		<u>(50,000)</u>
NET ASSETS			<u>1,807,655</u>		<u>1,850,846</u>
CAPITAL AND RESERVES					
Called up share capital	10		14,000		14,000
Capital reserves			169,568		169,568
Retained earnings			<u>1,624,087</u>		<u>1,667,278</u>
SHAREHOLDERS' FUNDS			<u>1,807,655</u>		<u>1,850,846</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

STATEMENT OF FINANCIAL POSITION - continued
30 SEPTEMBER 2024

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 3 February 2025 and were signed on its behalf by:

A G A Cooke - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

1. STATUTORY INFORMATION

Chatterton & Cooke, Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Revenue

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Revenue represents net invoiced amounts chargeable to customers for goods and services supplied during the year, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Tangible fixed assets are held at cost less depreciation.

Inventories

Inventories are stated at the lower of cost and fair value less costs to complete and sell.

Financial instruments

The company has chosen to adopt the FRS102 1A in respect of financial instruments.

Basic financial assets, including trade and other debtors and cash and bank balances are initially recognised at transaction price, unless the arrangement constitute a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

At the end of each reporting period, financial assets measured at amortised cost are assessed for objective evidence of impairment. If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in the income statement.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2024

2. ACCOUNTING POLICIES - continued

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Fixed asset investments

Other fixed asset investments represent long term investments and are stated at cost less impairment.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2023 - 6).

4. PROPERTY, PLANT AND EQUIPMENT

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 October 2023	118,769	1,652,827	16,731	23,409	1,811,736
Additions	-	372,566	-	27,655	400,221
Disposals	-	(186,100)	(13,906)	-	(200,006)
At 30 September 2024	118,769	1,839,293	2,825	51,064	2,011,951
DEPRECIATION					
At 1 October 2023	118,769	325,357	15,128	15,670	474,924
Charge for year	-	217,343	226	8,849	226,418
Eliminated on disposal	-	(121,693)	(13,807)	-	(135,500)
At 30 September 2024	118,769	421,007	1,547	24,519	565,842
NET BOOK VALUE					
At 30 September 2024	-	1,418,286	1,278	26,545	1,446,109
At 30 September 2023	-	1,327,470	1,603	7,739	1,336,812

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2024

5. FIXED ASSET INVESTMENTS

	2024	2023
	£	£
Other investments not loans	81	81
Other loans	12,500	12,500
	<u>12,581</u>	<u>12,581</u>

Additional information is as follows:

	Other investments £
COST	
At 1 October 2023 and 30 September 2024	<u>81</u>
NET BOOK VALUE	
At 30 September 2024	<u>81</u>
At 30 September 2023	<u>81</u>
	Other loans £
At 1 October 2023 and 30 September 2024	<u>12,500</u>

Other investments consist of unlisted investments of £81 (2023 - £81).

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Amounts owed by group undertakings	183,134	6,104
Other debtors	5,509	23,763
Amounts owed by related party	330,479	330,479
Prepayments and accrued income	85,010	131,909
	<u>604,132</u>	<u>492,255</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Hire purchase contracts	199,801	213,716
Trade creditors	41,491	46,418
Other taxes and social security	4,016	3,468
Amount owed to related party	37,359	37,359
Accruals and deferred income	13,110	64,640
	<u>295,777</u>	<u>365,601</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024	2023
	£	£
Hire purchase contracts	<u>109,820</u>	<u>145,458</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2024

9. SECURED DEBTS

The following secured debts are included within creditors:

	2024	2023
	£	£
Hire purchase contracts	<u>309,621</u>	<u>359,174</u>

Obligations under hire purchase are secured against the asset to which they relate.

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2024	2023
			£	£
14,000	Ordinary	£1	<u>14,000</u>	<u>14,000</u>

11. OTHER FINANCIAL COMMITMENTS

The company has the following commitments due as follows:

	2024	PE 2023
	£	£
Due in less than one year	8,515	8,515
Due between one and two years	8,515	8,515
Due between two and five years	25,545	25,545
Due in greater than five years	<u>11,353</u>	<u>19,868</u>
	<u>53,928</u>	<u>62,443</u>

12. RELATED PARTY DISCLOSURES

At the balance sheet date the company was owed £330,479 (2023: £330,479) by a related company in which a director/participator has a controlling interest. This loan is interest free and repayable on demand. Both companies were previously members of the same group.

At the balance sheet date the company owed £37,359 (2023: £37,359) to a related company in which a director/participator has a controlling interest. This loan is interest free and repayable on demand. Both companies were previously members of the same group.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.