

**CHATTERTON & COOKE, LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE PERIOD**  
**1 MARCH 2023 TO 30 SEPTEMBER 2023**

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FOR THE PERIOD 1 MARCH 2023 TO 30 SEPTEMBER 2023**

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**CHATTERTON & COOKE, LIMITED**

**COMPANY INFORMATION**

**FOR THE PERIOD 1 MARCH 2023 TO 30 SEPTEMBER 2023**

**DIRECTORS:**

P E D Cooke  
A G A Cooke

**SECRETARY:**

P E D Cooke

**REGISTERED OFFICE:**

Larkfleet House  
Falcon Way  
Bourne  
Lincolnshire  
PE10 0FF

**REGISTERED NUMBER:**

00379708 (England and Wales)

**ACCOUNTANTS:**

Duncan & Toplis Limited  
14 All Saints Street  
Stamford  
Lincolnshire  
PE9 2PA

STATEMENT OF FINANCIAL POSITION  
30 SEPTEMBER 2023

|                                              | Notes | 2023<br>£      | 2023<br>£        | 2023<br>£      | 2023<br>£        |
|----------------------------------------------|-------|----------------|------------------|----------------|------------------|
| <b>FIXED ASSETS</b>                          |       |                |                  |                |                  |
| Property, plant and equipment                | 4     |                | 1,336,812        |                | 1,435,426        |
| Investments                                  | 5     |                | <u>12,581</u>    |                | <u>12,581</u>    |
|                                              |       |                | 1,349,393        |                | 1,448,007        |
| <b>CURRENT ASSETS</b>                        |       |                |                  |                |                  |
| Inventories                                  |       | 28,892         |                  | 16,930         |                  |
| Debtors                                      | 6     | 492,255        |                  | 459,351        |                  |
| Cash at bank                                 |       | <u>541,365</u> |                  | <u>573,011</u> |                  |
|                                              |       | 1,062,512      |                  | 1,049,292      |                  |
| <b>CREDITORS</b>                             |       |                |                  |                |                  |
| Amounts falling due within one year          | 7     | <u>365,601</u> |                  | <u>325,447</u> |                  |
| <b>NET CURRENT ASSETS</b>                    |       |                | 696,911          |                | 723,845          |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                | 2,046,304        |                | 2,171,852        |
| <b>CREDITORS</b>                             |       |                |                  |                |                  |
| Amounts falling due after more than one year | 8     |                | (145,458)        |                | (154,167)        |
| <b>PROVISIONS FOR LIABILITIES</b>            |       |                | <u>(50,000)</u>  |                | <u>(90,000)</u>  |
| <b>NET ASSETS</b>                            |       |                | <u>1,850,846</u> |                | <u>1,927,685</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                |                  |                |                  |
| Called up share capital                      | 10    |                | 14,000           |                | 14,000           |
| Capital reserves                             |       |                | 169,568          |                | 169,568          |
| Retained earnings                            |       |                | <u>1,667,278</u> |                | <u>1,744,117</u> |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                | <u>1,850,846</u> |                | <u>1,927,685</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 September 2023.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 September 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**STATEMENT OF FINANCIAL POSITION - continued**  
**30 SEPTEMBER 2023**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 27 June 2024 and were signed on its behalf by:

A G A Cooke - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD 1 MARCH 2023 TO 30 SEPTEMBER 2023**

**1. STATUTORY INFORMATION**

Chatterton & Cooke, Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Related party exemption**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

**Revenue**

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Revenue represents net invoiced amounts chargeable to customers for goods and services supplied during the year, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                          |                           |
|--------------------------|---------------------------|
| Improvements to property | - 10% on cost             |
| Plant and machinery      | - 15% on reducing balance |
| Fixtures and fittings    | - 15% on reducing balance |

Tangible fixed assets are held at cost less depreciation.

**Inventories**

Inventories are stated at the lower of cost and fair value less costs to complete and sell.

**Financial instruments**

The company has chosen to adopt the FRS102 1A in respect of financial instruments.

Basic financial assets, including trade and other debtors and cash and bank balances are initially recognised at transaction price, unless the arrangement constitute a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

At the end of each reporting period, financial assets measured at amortised cost are assessed for objective evidence of impairment. If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in the income statement.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE PERIOD 1 MARCH 2023 TO 30 SEPTEMBER 2023**

**2. ACCOUNTING POLICIES - continued**

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Fixed asset investments**

Other fixed asset investments represent long term investments and are stated at cost less impairment.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 6 (2023 - 7) .

**4. PROPERTY, PLANT AND EQUIPMENT**

|                        | Improvements<br>to<br>property<br>£ | Plant and<br>machinery<br>£ | Fixtures<br>and<br>fittings<br>£ | Motor<br>vehicles<br>£ | Totals<br>£      |
|------------------------|-------------------------------------|-----------------------------|----------------------------------|------------------------|------------------|
| <b>COST</b>            |                                     |                             |                                  |                        |                  |
| At 1 March 2023        | 118,769                             | 1,627,827                   | 16,731                           | 23,409                 | 1,786,736        |
| Additions              | -                                   | 30,950                      | -                                | -                      | 30,950           |
| Disposals              | -                                   | (5,950)                     | -                                | -                      | (5,950)          |
| At 30 September 2023   | <u>118,769</u>                      | <u>1,652,827</u>            | <u>16,731</u>                    | <u>23,409</u>          | <u>1,811,736</u> |
| <b>DEPRECIATION</b>    |                                     |                             |                                  |                        |                  |
| At 1 March 2023        | 118,769                             | 203,210                     | 14,974                           | 14,357                 | 351,310          |
| Charge for period      | -                                   | 127,373                     | 154                              | 1,313                  | 128,840          |
| Eliminated on disposal | -                                   | (5,226)                     | -                                | -                      | (5,226)          |
| At 30 September 2023   | <u>118,769</u>                      | <u>325,357</u>              | <u>15,128</u>                    | <u>15,670</u>          | <u>474,924</u>   |
| <b>NET BOOK VALUE</b>  |                                     |                             |                                  |                        |                  |
| At 30 September 2023   | <u>-</u>                            | <u>1,327,470</u>            | <u>1,603</u>                     | <u>7,739</u>           | <u>1,336,812</u> |
| At 28 February 2023    | <u>-</u>                            | <u>1,424,617</u>            | <u>1,757</u>                     | <u>9,052</u>           | <u>1,435,426</u> |

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE PERIOD 1 MARCH 2023 TO 30 SEPTEMBER 2023**

**5. FIXED ASSET INVESTMENTS**

|                             | 2023          | 2023          |
|-----------------------------|---------------|---------------|
|                             | £             | £             |
| Other investments not loans | 81            | 81            |
| Other loans                 | 12,500        | 12,500        |
|                             | <u>12,581</u> | <u>12,581</u> |

Additional information is as follows:

|                                          | Other<br>investments<br>£ |
|------------------------------------------|---------------------------|
| <b>COST</b>                              |                           |
| At 1 March 2023<br>and 30 September 2023 | <u>81</u>                 |
| <b>NET BOOK VALUE</b>                    |                           |
| At 30 September 2023                     | <u>81</u>                 |
| At 28 February 2023                      | <u>81</u>                 |
|                                          | Other<br>loans<br>£       |
| At 1 March 2023<br>and 30 September 2023 | <u>12,500</u>             |

Other investments consist of unlisted investments of £81 (2022 - £81).

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                                    | 2023           | 2023           |
|------------------------------------|----------------|----------------|
|                                    | £              | £              |
| Amounts owed by group undertakings | 6,104          | 6,104          |
| Other debtors                      | 23,763         | 21,559         |
| Amounts owed by related party      | 330,479        | 371,731        |
| Prepayments and accrued income     | 131,909        | 59,957         |
|                                    | <u>492,255</u> | <u>459,351</u> |

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                                 | 2023           | 2023           |
|---------------------------------|----------------|----------------|
|                                 | £              | £              |
| Hire purchase contracts         | 213,716        | 222,981        |
| Trade creditors                 | 46,418         | 523            |
| Other taxes and social security | 3,468          | 6,979          |
| Other creditors                 | -              | 78,611         |
| Amount owed to related party    | 37,359         | 1,559          |
| Accruals and deferred income    | 64,640         | 14,794         |
|                                 | <u>365,601</u> | <u>325,447</u> |

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

|                         | 2023           | 2023           |
|-------------------------|----------------|----------------|
|                         | £              | £              |
| Hire purchase contracts | <u>145,458</u> | <u>154,167</u> |

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE PERIOD 1 MARCH 2023 TO 30 SEPTEMBER 2023**

**9. SECURED DEBTS**

The following secured debts are included within creditors:

|                         | 2023<br>£      | 2023<br>£      |
|-------------------------|----------------|----------------|
| Hire purchase contracts | <u>359,174</u> | <u>377,148</u> |

Obligations under hire purchase are secured against the asset to which they relate.

**10. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class:   | Nominal<br>value:<br>£1 | 2023<br>£     | 2023<br>£     |
|---------|----------|-------------------------|---------------|---------------|
| 14,000  | Ordinary |                         | <u>14,000</u> | <u>14,000</u> |

**11. OTHER FINANCIAL COMMITMENTS**

The company has the following commitments due as follows:

|                                | PE 2023<br>£  | 2023<br>£     |
|--------------------------------|---------------|---------------|
| Due in less than one year      | 8,515         | 8,515         |
| Due between one and two years  | 8,515         | 8,515         |
| Due between two and five years | 25,545        | 25,545        |
| Due in greater than five years | <u>19,868</u> | <u>28,383</u> |
|                                | <u>62,443</u> | <u>70,958</u> |

**12. RELATED PARTY DISCLOSURES**

At the balance sheet date the company was owed £330,479 (2023: £371,731) by a related company in which a director/participator has a controlling interest. This loan is interest free and repayable on demand. Both companies were previously members of the same group.

At the balance sheet date the company owed £37,359 (2023: £1,559) to a related company in which a director/participator has a controlling interest. This loan is interest free and repayable on demand. Both companies were previously members of the same group.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.