

CHATTERTON & COOKE, LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2016

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2016**

	Page
Company Information	1
Abbreviated Balance Sheet	2 to 3
Notes to the Abbreviated Accounts	4 to 6
Chartered Accountants' Report	7

CHATTERTON & COOKE, LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 29 FEBRUARY 2016**

DIRECTORS:	P E D Cooke A G A Cooke
SECRETARY:	P E D Cooke
REGISTERED OFFICE:	Larkfleet House Falcon Way Bourne Lincolnshire PE10 0FF
REGISTERED NUMBER:	00379708 (England and Wales)
ACCOUNTANTS:	Duncan & Toplis Limited 14 All Saints Street Stamford Lincolnshire PE9 2PA
BANKERS:	HSBC Bank Plc 3 North Street Bourne Lincolnshire PE10 9AE

ABBREVIATED BALANCE SHEET
29 FEBRUARY 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	2	29,815	36,526
Investments	3	958,590	957,629
		<u>988,405</u>	<u>994,155</u>
CURRENT ASSETS			
Stocks		542,530	535,046
Debtors		15,778	29,114
Cash at bank		126,719	166,577
		<u>685,027</u>	<u>730,737</u>
CREDITORS			
Amounts falling due within one year		<u>(123,462)</u>	<u>(135,370)</u>
NET CURRENT ASSETS		<u>561,565</u>	<u>595,367</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,549,970</u>	<u>1,589,522</u>
CAPITAL AND RESERVES			
Called up share capital	4	14,000	14,000
Capital reserves		169,568	169,568
Profit and loss account		1,366,402	1,405,954
SHAREHOLDERS' FUNDS		<u>1,549,970</u>	<u>1,589,522</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued
29 FEBRUARY 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21 November 2016 and were signed on its behalf by:

P E D Cooke - Director

A G A Cooke - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of produce, excluding value added tax, and single farm payment receivable.

Crop sales are recognised on despatch from the farm or off-site storage to the customer.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance

Valuation

Stocks have been professionally valued by R Longstaff & Co, Chartered Surveyors, Valuers and auctioneers at the lower of cost and net realisable value. In respect of crops in store, deemed cost of production has been used for valuation purposes.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Single farm payment

The single farm payment is recognised in the financial statements in accordance with current H M Revenue & Customs guidance.

Fixed asset investments

The investment in P & A Services is stated at the company's share of the partnership's net assets as shown by the partnership accounts. The company's share of the results of the partnership for the year is included in the profit and loss account.

Other fixed asset investments represent long term investments and are stated at cost less provision for permanent diminution in value.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 29 FEBRUARY 2016

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2015	186,677
Additions	1,125
At 29 February 2016	<u>187,802</u>
DEPRECIATION	
At 1 March 2015	150,151
Charge for year	7,836
At 29 February 2016	<u>157,987</u>
NET BOOK VALUE	
At 29 February 2016	<u>29,815</u>
At 28 February 2015	<u>36,526</u>

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 March 2015	949,629
Additions	961
At 29 February 2016	<u>950,590</u>
NET BOOK VALUE	
At 29 February 2016	<u>950,590</u>
At 28 February 2015	<u>949,629</u>
	Loans £
At 1 March 2015 and 29 February 2016	<u>8,000</u>

Unlisted investments consist of an undertaking in which the company has a participating interest of £950,531 (2015 - £949,570) and other unlisted investments of £59 (2015 - £59).

The undertaking in which the company has a participating interest is a partnership trading as P & A Services, the equity of which is as follows:

Chatterton & Cooke Limited	18%
ED & AD Cooke Bourne (Farms) Limited	18%
P E D Cooke	27%
A G A Cooke	27%
P E D Cooke Family Trust	5%
A G A Cooke Family Trust	5%

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 29 FEBRUARY 2016

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
14,000	Ordinary	£1	<u>14,000</u>	<u>14,000</u>

5. CONTROLLING PARTY

The company is a subsidiary of E D & A D Cooke Bourne (Farms) Limited, a company registered in England.

The ultimate controlling parties are P E D Cooke and A G A Cooke who are directors and shareholders in the parent company.

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
CHATTERTON & COOKE, LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to six) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Chatterton & Cooke, Limited for the year ended 29 February 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Chatterton & Cooke, Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Chatterton & Cooke, Limited and state those matters that we have agreed to state to the Board of Directors of Chatterton & Cooke, Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Chatterton & Cooke, Limited Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Chatterton & Cooke, Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Chatterton & Cooke, Limited. You consider that Chatterton & Cooke, Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Chatterton & Cooke, Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Duncan & Toplis Limited
14 All Saints Street
Stamford
Lincolnshire
PE9 2PA

21 November 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.