

REGISTERED NUMBER 00379708 (England and Wales)

CHATTERTON & COOKE, LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2012

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COMPANIES HOUSE

CHATTERTON & COOKE, LIMITED (REGISTERED NUMBER. 00379708)

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FOR THE YEAR ENDED 29 FEBRUARY 2012**

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CHATTERTON & COOKE, LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 29 FEBRUARY 2012**

DIRECTORS	P E D Cooke A G A Cooke
SECRETARY	P E D Cooke
REGISTERED OFFICE	Larkfleet House Falcon Way Bourne Lincolnshire PE10 0FF
REGISTERED NUMBER	00379708 (England and Wales)
SENIOR STATUTORY AUDITOR	John Andrew FCA
AUDITORS	Duncan & Toplis Chartered Accountants and Statutory Auditors 14 All Saints Street Stamford Lincolnshire PE9 2PA
BANKERS.	HSBC Bank Plc 3 North Street Bourne Lincolnshire PE10 9AE

**REPORT OF THE INDEPENDENT AUDITORS TO
CHATTERTON & COOKE, LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to six, together with the full financial statements of Chatterton & Cooke, Limited for the year ended 29 February 2012 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

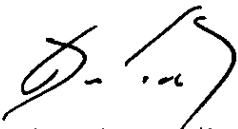
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



John Andrew FCA (Senior Statutory Auditor)
for and on behalf of Duncan & Toplis
Chartered Accountants and
Statutory Auditors
14 All Saints Street
Stamford
Lincolnshire
PE9 2PA

27 November 2012

CHATTERTON & COOKE, LIMITED (REGISTERED NUMBER 00379708)

**ABBREVIATED BALANCE SHEET
29 FEBRUARY 2012**

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	67,768	66,223
Investments	3	<u>860,173</u>	<u>792,672</u>
		<u>927,941</u>	<u>858,895</u>
 CURRENT ASSETS			
Stocks		546,908	593,688
Debtors		49,367	71,947
Cash at bank		<u>114,592</u>	<u>278,206</u>
		710,867	943,841
CREDITORS			
Amounts falling due within one year		<u>(252,029)</u>	<u>(541,818)</u>
NET CURRENT ASSETS		<u>458,838</u>	<u>402,023</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,386,779</u>	<u>1,260,918</u>
 CAPITAL AND RESERVES			
Called up share capital	4	14,000	14,000
Capital reserves		169,568	169,568
Profit and loss account		<u>1,203,211</u>	<u>1,077,350</u>
SHAREHOLDERS' FUNDS		<u>1,386,779</u>	<u>1,260,918</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 27 November 2012 and were signed on its behalf by

P E D Cooke - Director



A G A Cooke - Director



The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2012**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of produce, excluding value added tax, and single farm payment receivable

Crop sales are recognised on despatch from the farm or off-site storage to the customer

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Improvements to property	- 10% on cost
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance

Valuation

Stocks have been professionally valued by Websters, Chartered Surveyors, Valuers and auctioneers at the lower of cost and net realisable value. In respect of crops in store, deemed cost of production has been used for valuation purposes

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

Single farm payment

The single farm payment is recognised in the financial statements in accordance with current H M Revenue & Customs guidance

Fixed asset investments

The investment in P & A Services is stated at the company's share of the partnership's net assets as shown by the partnership accounts. The company's share of the results of the partnership for the year is included in the profit and loss account

Other fixed asset investments represent long term investments and are stated at cost less provision for permanent diminution in value

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 29 FEBRUARY 2012

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2011	202,294
Additions	<u>14,239</u>
At 29 February 2012	<u>216,533</u>
DEPRECIATION	
At 1 March 2011	136,071
Charge for year	<u>12,694</u>
At 29 February 2012	<u>148,765</u>
NET BOOK VALUE	
At 29 February 2012	<u>67,768</u>
At 28 February 2011	<u>66,223</u>

3 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 March 2011	792,672
Additions	<u>59,501</u>
At 29 February 2012	<u>852,173</u>
NET BOOK VALUE	
At 29 February 2012	<u>852,173</u>
At 28 February 2011	<u>792,672</u>
	Loans £
Additions	<u>8,000</u>
At 29 February 2012	<u>8,000</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 29 FEBRUARY 2012

3 FIXED ASSET INVESTMENTS - continued

Unlisted investments consist of an undertaking in which the company has a participating interest of £852,114 (2011 - £792,623) and other unlisted investments of £59 (2011 - £49)

The undertaking in which the company has a participating interest is a partnership trading as P & A Services, the equity of which is as follows

Chatterton & Cooke Limited	18%
ED & AD Cooke Bourne (Farms) Limited	18%
P E D Cooke	27%
A G A Cooke	27%
P E D Cooke Family Trust	5%
A G A Cooke Family Trust	5%

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2012 £	2011 £
14,000	Ordinary	£1	<u>14,000</u>	<u>14,000</u>

5 CONTROLLING PARTY

The company is a subsidiary of E D & A D Cooke Bourne (Farms) Limited, a company registered in England

The ultimate controlling parties are P E D Cooke and A G A Cooke who are directors and shareholders in the parent company