

REGISTERED NUMBER: 379708 (England and Wales)

CHATTERTON & COOKE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2009

SATURDAY



"A66DWF5F"

A13

21/11/2009

130

COMPANIES HOUSE

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2009**

	Page
Company Information	1
Report of the Independent Auditors on the Abbreviated Accounts	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	4 to 6

CHATTERTON & COOKE LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2009**

DIRECTORS: P E D Cooke
A G A Cooke

SECRETARY: P E D Cooke

REGISTERED OFFICE: Larkfleet House
Falcon Way
Bourne
Lincolnshire
PE10 0FF

REGISTERED NUMBER: 379708 (England and Wales)

AUDITORS: Duncan & Toplis
Chartered Accountants
& Registered Auditors
14 All Saints Street
Stamford
Lincolnshire
PE9 2PA

BANKERS: HSBC Bank Plc
3 North Street
Bourne
Lincolnshire
PE10 9AE

**REPORT OF THE INDEPENDENT AUDITORS TO
CHATTERTON & COOKE LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts set out on pages three to six, together with the financial statements of Chatterton & Cooke Limited for the year ended 28 February 2009 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

Duncan + Toplis

Duncan & Toplis
Chartered Accountants
& Registered Auditors
14 All Saints Street
Stamford
Lincolnshire
PE9 2PA

6 November 2009

CHATTERTON & COOKE LIMITED

ABBREVIATED BALANCE SHEET
28 FEBRUARY 2009

	Notes	2009 £	£	2008 £	£
FIXED ASSETS					
Tangible assets	2		61,297		57,714
Investments	3		620,161		539,337
			<u>681,458</u>		<u>597,051</u>
CURRENT ASSETS					
Stocks		359,572		341,112	
Debtors		113,788		41,672	
Cash at bank		-		201,487	
		<u>473,360</u>		<u>584,271</u>	
CREDITORS					
Amounts falling due within one year		244,726		390,549	
		<u>244,726</u>		<u>390,549</u>	
NET CURRENT ASSETS			<u>228,634</u>		<u>193,722</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>910,092</u>		<u>790,773</u>
CAPITAL AND RESERVES					
Called up share capital	4		14,000		14,000
Capital reserves			169,568		169,568
Profit and loss account			726,524		607,205
			<u>910,092</u>		<u>790,773</u>
SHAREHOLDERS' FUNDS			<u>910,092</u>		<u>790,773</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 6 November 2009 and were signed on its behalf by:

P E D Cooke - Director



A G A Cooke - Director



The notes form part of these abbreviated accounts

CHATTERTON & COOKE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2009

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of produce, excluding value added tax, and single farm payment receivable.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance

Valuation

Stocks have been professionally valued by Websters, Chartered Surveyors, Valuers and auctioneers at the lower of cost and net realisable value. In respect of crops in store, deemed cost of production has been used for valuation purposes.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Single farm payment

The single farm payment is recognised in the financial statements in accordance with current H M Revenue & Customs guidance.

Fixed asset investments

Fixed asset investments represent long term investments and are stated at cost less provision for permanent diminution in value.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2008	160,703
Additions	13,942
At 28 February 2009	174,645
DEPRECIATION	
At 1 March 2008	102,989
Charge for year	10,359
At 28 February 2009	113,348
NET BOOK VALUE	
At 28 February 2009	61,297
At 29 February 2008	57,714

CHATTERTON & COOKE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 28 FEBRUARY 2009

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 March 2008	539,337
Additions	80,824
	<u>620,161</u>
At 28 February 2009	<u>620,161</u>
NET BOOK VALUE	
At 28 February 2009	<u>620,161</u>
At 29 February 2008	<u>539,337</u>

Fixed asset investments consist of an undertaking in which the company has a participating interest of £620,122 (2008 - £539,298) and other unlisted investments of £39 (2008 - £39).

The undertaking in which the company has a participating interest is a partnership trading as P & A Services, the equity of which is as follows:

Chatterton & Cooke Limited	18%
ED & AD Cooke Bourne (Farms) Limited	18%
P E D Cooke	27%
A G A Cooke	27%
P E D Cooke Family Trust	5%
A G A Cooke Family Trust	5%

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2009	2008
			£	£
15,000	Ordinary	£1	<u>15,000</u>	<u>15,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2009	2008
			£	£
14,000	Ordinary	£1	<u>14,000</u>	<u>14,000</u>

5. TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 28 February 2009 and 29 February 2008:

	2009	2008
	£	£
P E D Cooke		
Balance outstanding at start of year	60	60
Balance outstanding at end of year	-	60
Maximum balance outstanding during year	<u>60</u>	<u>60</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2009**

TRANSACTIONS WITH DIRECTORS - continued

Loans to directors are provided interest free and are repayable on demand.

The two directors, P E D Cooke and A G A Cooke each own 27% of the equity of a partnership trading as P & A Services. The remaining equity of this partnership is controlled indirectly by the directors as detailed in the fixed asset investment note. The company's share of profit in the partnership for the year was £80,824 (2008 - £78,902).

During the year P & A Services provided contracting operations to the company to a value of £170,233 (2008 - £158,439) on normal commercial terms. At the balance sheet date there were no balances outstanding between the company and P & A Services.

During the year P & A Services made a management charge on the company amounting to £23,500 (2008 - £20,000).

6. RELATED PARTY DISCLOSURES

P E D Cooke and A G A Cooke, the directors of the company, are also directors and/or shareholders of E D & A D Cooke Bourne (Farms) Limited, the parent company.

During the year the company was charged by E D & A D Cooke Bourne (Farms) Limited £44,840 (2008 - £44,880) for land rental. At the balance sheet date rent of £18,700 was accrued (2008 - £18,700).

At the balance sheet date the company owed £75,733 to E D & A D Cooke Bourne (Farms) Limited (2008 - £75,733). These borrowings are interest free and repayable on demand. E D & A D Cooke Bourne (Farms) Limited reserve the right to charge interest on loans outstanding in future years.

7. CONTROLLING PARTY

The company is a subsidiary of E D & A D Cooke Bourne (Farms) Limited, a company registered in England.

The ultimate controlling parties are P E D Cooke and A G A Cooke who are directors and shareholders in the parent company.