

REGISTERED NUMBER: 379708 (England and Wales)

CHATTERTON & COOKE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2007

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COMPANIES HOUSE

CHATTERTON & COOKE LIMITED

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FOR THE YEAR ENDED 28 FEBRUARY 2007**

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CHATTERTON & COOKE LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2007**

DIRECTORS: P E D Cooke
A G A Cooke

SECRETARY: P E D Cooke

REGISTERED OFFICE: Larkfleet House
Falcon Way
Bourne
Lincolnshire
PE10 0FF

REGISTERED NUMBER: 379708 (England and Wales)

AUDITORS: Duncan & Toplis
Chartered Accountants
& Registered Auditors
14 All Saints Street
Stamford
Lincolnshire
PE9 2PA

BANKERS: HSBC Bank Plc
3 North Street
Bourne
Lincolnshire
PE10 9AE

**REPORT OF THE INDEPENDENT AUDITORS TO
CHATTERTON & COOKE LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts set out on pages three to six, together with the financial statements of Chatterton & Cooke Limited for the year ended 28 February 2007 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

Duncan + Toplis

Duncan & Toplis
Chartered Accountants
& Registered Auditors
14 All Saints Street
Stamford
Lincolnshire
PE9 2PA

21 December 2007

CHATTERTON & COOKE LIMITED**ABBREVIATED BALANCE SHEET****28 FEBRUARY 2007**

	Notes	2007 £	2006 £
FIXED ASSETS			
Tangible assets	2	55,626	68,652
Investments	3	460,435	416,014
		<u>516,061</u>	<u>484,666</u>
 CURRENT ASSETS			
Stocks		304,829	240,130
Debtors		54,079	200,789
Cash at bank		201,155	65,767
		<u>560,063</u>	<u>506,686</u>
CREDITORS			
Amounts falling due within one year		(438,617)	(170,935)
 NET CURRENT ASSETS		<u>121,446</u>	<u>335,751</u>
 TOTAL ASSETS LESS CURRENT LIABILITIES		<u>637,507</u>	<u>820,417</u>
 CAPITAL AND RESERVES			
Called up share capital	4	14,000	14,000
Capital reserves		169,568	169,568
Profit and loss account		453,939	636,849
 SHAREHOLDERS' FUNDS		<u>637,507</u>	<u>820,417</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 21 December 2007 and were signed on its behalf by



A G A Cooke - Director

CHATTERTON & COOKE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Improvements to property	- 10% on cost
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance

Valuation

Stocks have been professionally valued by Websters, Chartered Surveyors, Valuers and auctioneers at the lower of cost and net realisable value

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Single farm payment

The single farm payment is recognised in the financial statements in accordance with current H M Revenue & Customs guidance

Fixed asset investments

Fixed asset investments represent long term investments and are stated at cost less provision for permanent diminution in value

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2006	232,195
Additions	639
Disposals	(83,880)
At 28 February 2007	148,954
DEPRECIATION	
At 1 March 2006	163,542
Charge for year	9,421
Eliminated on disposal	(79,635)
At 28 February 2007	93,328
NET BOOK VALUE	
At 28 February 2007	55,626
At 28 February 2006	68,653

CHATTERTON & COOKE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 28 FEBRUARY 2007

3 FIXED ASSET INVESTMENTS

	Unlisted investments £
COST	
At 1 March 2006	416,014
Additions	44,421
At 28 February 2007	460,435
NET BOOK VALUE	
At 28 February 2007	460,435
At 28 February 2006	416,014

Fixed asset investments consist of an undertaking in which the company has a participating interest of £460,396 (2006 - £415,975) and other unlisted investments of £39 (2006 - £39)

The undertaking in which the company has a participating interest is a partnership trading as P & A Services, the equity of which is as follows

Chatterton & Cooke Limited	18%
ED & AD Cooke Bourne (Farms) Limited	18%
A D Cooke	18%
P E D Cooke	18%
A G A Cooke	18%
P E D Cooke Family Trust	5%
A G A Cooke Family Trust	5%

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2007 £	2006 £
15,000	Ordinary	£1	15,000	15,000
Allotted, issued and fully paid Number	Class	Nominal value	2007 £	2006 £
14,000	Ordinary	£1	14,000	14,000

5 TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 28 February 2007 and 28 February 2006

	2007 £	2006 £
P E D Cooke		
Balance outstanding at start of year	60	60
Balance outstanding at end of year	60	60
Maximum balance outstanding during year	60	60

CHATTERTON & COOKE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 28 FEBRUARY 2007

TRANSACTIONS WITH DIRECTORS - continued

The three directors, A D Cooke - deceased, P E D Cooke and A G A Cooke each own 18% of the equity of a partnership trading as P & A Services. The remaining equity of this partnership is controlled indirectly by the directors as detailed in the fixed asset investment note.

During the year P & A Services provided contracting operations to the company to a value of £127,671 (2006 - £140,573) on normal commercial terms. At the balance sheet date the company owed P & A Services £nil (2006 - £19,527) in respect of these.

During the year P & A Services made a management charge on the company amounting to £10,213 (2006 - £nil).

6 RELATED PARTY DISCLOSURES

A D Cooke - deceased, P E D Cooke and A G A Cooke, the directors of the company are also directors and/or shareholders of E D & A D Cooke Bourne (Farms) Limited, the parent company.

During the year the company paid E D & A D Cooke Bourne (Farms) Limited £43,580 (2006 - £50,285) for land rental.

During the year E D & A D Cooke Bourne (Farms) Limited made a management charge on the company amounting to £10,000 (2006 - £10,000).

At the balance sheet date the company owed £86,338 to E D & A D Cooke Bourne (Farms) Limited (2006 - £23,662 owed to the company). These borrowings are interest free and repayable on demand. E D & A D Cooke Bourne (Farms) Limited reserve the right to charge interest on loans outstanding in future years.

7 CONTROLLING PARTY

The company is a subsidiary of E D & A D Cooke Bourne (Farms) Limited, a company registered in England.

The ultimate controlling parties are P E D Cooke and A G A Cooke who are directors and shareholders in the parent company.