

REGISTERED NUMBER: 379708 (England and Wales)

CHATTERTON & COOKE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2005



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CHATTERTON & COOKE LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2005**

	Page
Company Information	1
Report of the Independent Auditors on the Abbreviated Accounts	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	4

CHATTERTON & COOKE LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2005**

DIRECTORS:

A D Cooke
P E D Cooke
A G A Cooke

SECRETARY:

P E D Cooke

REGISTERED OFFICE:

Larkfleet House
Falcon Way
Bourne
Lincolnshire
PE10 0FF

REGISTERED NUMBER:

379708 (England and Wales)

AUDITORS:

Duncan & Toplis
Chartered Accountants
& Registered Auditors
14 All Saints Street
Stamford
Lincolnshire
PE9 2PA

BANKERS:

HSBC Bank Plc
3 North Street
Bourne
Lincolnshire
PE10 9AE

**REPORT OF THE INDEPENDENT AUDITORS TO
CHATTERTON & COOKE LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts on pages three to six, together with the full financial statements of the company for the year ended 28 February 2005 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to six are properly prepared in accordance with those provisions.

Duncan & Toplis

Duncan & Toplis
Chartered Accountants
& Registered Auditors
14 All Saints Street
Stamford
Lincolnshire
PE9 2PA

19 December 2005

CHATTERTON & COOKE LIMITED

**ABBREVIATED BALANCE SHEET
28 FEBRUARY 2005**

		2005		2004	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		39,869		26,780
Investments	3		405,305		369,973
			<u>445,174</u>		<u>396,753</u>
CURRENT ASSETS:					
Stocks		138,406		248,148	
Debtors		192,494		288,792	
Cash at bank		73,407		15,076	
		<u>404,307</u>		<u>552,016</u>	
CREDITORS: Amounts falling due within one year		<u>67,025</u>		<u>272,267</u>	
NET CURRENT ASSETS:			<u>337,282</u>		<u>279,749</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£782,456</u>		<u>£676,502</u>
CAPITAL AND RESERVES:					
Called up share capital	4		14,000		14,000
Capital reserves			169,568		169,568
Profit and loss account			598,888		492,934
SHAREHOLDERS' FUNDS:			<u>£782,456</u>		<u>£676,502</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

A G A Cooke - Director

P E D Cooke - Director

Approved by the Board on 19 December 2005

The notes form part of these abbreviated accounts

CHATTERTON & COOKE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Improvements to property	- 10% on cost
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance

Valuation

Stocks have been professionally valued by Websters, Chartered Surveyors, Valuers and auctioneers at the lower of cost and net realisable value.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

E C Arable payments

Area aid and set aside payments are allocated over the crops grown and the proportion relating to crops sold during the year is included as income for the year.

Fixed asset investments

Fixed asset investments represent long term investments and are valued at the lower of cost and net realisable value.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 March 2004	184,852
Additions	28,987
Disposals	(10,928)
At 28 February 2005	202,911
DEPRECIATION:	
At 1 March 2004	158,072
Charge for year	4,970
At 28 February 2005	163,042
NET BOOK VALUE:	
At 28 February 2005	39,869
At 29 February 2004	26,780

CHATTERTON & COOKE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2005

3. FIXED ASSET INVESTMENTS

	£
COST:	
At 1 March 2004	369,973
Additions	35,332
At 28 February 2005	405,305
NET BOOK VALUE:	
At 28 February 2005	405,305
At 29 February 2004	369,973

Fixed asset investments consist of an undertaking in which the company has a participating interest of £405,266 (2004 - £369,934) and other unlisted of £39 (2004 - £39).

The undertaking in which the company has a participating interest is a partnership trading as P & A Services, the equity of which is as follows:

Chatterton & Cooke Limited	18%
ED & AD Cooke Bourne (Farms) Limited	18%
A D Cooke	18%
P E D Cooke	18%
A G A Cooke	18%
P E D Cooke Family Trust	5%
A G A Cooke Family Trust	5%

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2005	2004
			£	£
15,000	Ordinary	£1	15,000	15,000
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2005	2004
			£	£
14,000	Ordinary	£1	14,000	14,000

5. TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the year ended 28 February 2005:

	£
P E D Cooke	
Balance outstanding at start of year	60
Balance outstanding at end of year	60
Maximum balance outstanding during year	60

CHATTERTON & COOKE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2005

TRANSACTIONS WITH DIRECTORS - continued

The three directors, A D Cooke, P E D Cooke and A G A Cooke each own 18% of the equity of a partnership trading as P & A Services. The remaining equity of this partnership is controlled indirectly by the directors as detailed in the fixed asset investment note.

During the year P & A Services provided contracting operations to the company to a value of £163,781 (2004 - £112,935) on normal commercial terms. At the balance sheet date the company owed P & A Services £13,619 (2004 - £11,659) in respect of these.

During the year the company sold land to P E D Cooke for £60,000, being its open market value. There were no amounts outstanding at the balance sheet date in respect of this sale.

6. RELATED PARTY DISCLOSURES

A D Cooke, P E D Cooke and A G A Cooke, the directors of the company are also directors and/or shareholders of E D & A D Cooke Bourne (Farms) Limited, the parent company.

During the year the company paid E D & A D Cooke Bourne (Farms) Limited £15,900 (2004 - £15,073) for land rental and the company received £827 (2004 - £1,655) from E D & A D Cooke Bourne (Farms) Limited for land rental.

During the year E D & A D Cooke Bourne (Farms) Limited made a management charge on the company amounting to £10,000 (2004 - £10,000).

At the balance sheet date the company was owed £133,662 (2004 - £275,662) from E D & A D Cooke Bourne (Farms) Limited. These borrowings are interest free and repayable on demand. The directors reserve the right to charge interest in future years should they consider it appropriate to do so.

7. CONTROLLING PARTY

The company is a subsidiary of E D & A D Cooke Bourne (Farms) Limited, a company registered in England.

The ultimate controlling parties are A D Cooke, P E D Cooke and A G A Cooke who are directors and/or shareholders in the parent company.