

CHATTERTON & COOKE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2004



CHATTERTON & COOKE LIMITED

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FOR THE YEAR ENDED 29 FEBRUARY 2004**

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CHATTERTON & COOKE LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 29 FEBRUARY 2004**

DIRECTORS:

A D Cooke
P E D Cooke
A G A Cooke

SECRETARY:

P E D Cooke

REGISTERED OFFICE:

The Limes Farmhouse
32 Spalding Road
Bourne
Lincolnshire
PE10 0AU

REGISTERED NUMBER:

379708 (England and Wales)

AUDITORS:

Duncan & Toplis
Chartered Accountants
& Registered Auditors
14 All Saints Street
Stamford
Lincolnshire
PE9 2PA

BANKERS:

HSBC Bank Plc
3 North Street
Bourne
Lincolnshire
PE10 9AE

**REPORT OF THE INDEPENDENT AUDITORS TO
CHATTERTON & COOKE LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts on pages three to six, together with the full financial statements of the company for the year ended 29 February 2004 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

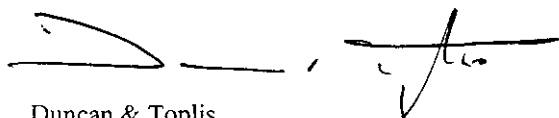
The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to six are properly prepared in accordance with those provisions.



Duncan & Toplis
Chartered Accountants
& Registered Auditors
14 All Saints Street
Stamford
Lincolnshire
PE9 2PA

Date: 23 December 2004

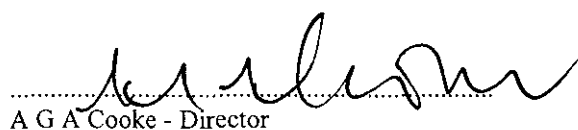
CHATTERTON & COOKE LIMITED

ABBREVIATED BALANCE SHEET
29 FEBRUARY 2004

		2004	2003
	Notes	£	£
FIXED ASSETS:			
Tangible assets	2	26,780	29,316
Investments	3	369,973	367,358
		<u>396,753</u>	<u>396,674</u>
CURRENT ASSETS:			
Stocks		248,148	264,216
Debtors		288,792	61,249
Cash at bank and in hand		15,076	229,763
		<u>552,016</u>	<u>555,228</u>
CREDITORS: Amounts falling due within one year		<u>(272,267)</u>	<u>(271,424)</u>
NET CURRENT ASSETS:		<u>279,749</u>	<u>283,804</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u>£676,502</u>	<u>£680,478</u>
CAPITAL AND RESERVES:			
Called up share capital	4	14,000	14,000
Capital reserves		169,568	169,568
Profit and loss account		492,934	496,910
SHAREHOLDERS' FUNDS:		<u>£676,502</u>	<u>£680,478</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:


A G A Cooke - Director

~~P E D Cooke - Director~~

Approved by the Board on 23 December 2004

The notes form part of these abbreviated accounts

CHATTERTON & COOKE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 29 FEBRUARY 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- not provided
Plant and machinery etc	- 15% on reducing balance and 10% on cost

Valuation

Stocks have been professionally valued by Websters, Chartered Surveyors, Valuers and auctioneers at the lower of cost and net realisable value.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

E C Arable payments

Area aid and set aside payments are allocated over the crops grown and the proportion relating to crops sold during the year is included as income for the year.

Fixed asset investments

Fixed asset investments represent long term investments and are valued at the lower of cost and net realisable value.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 March 2003	184,553
Additions	299
At 29 February 2004	184,852
DEPRECIATION:	
At 1 March 2003	155,237
Charge for year	2,835
At 29 February 2004	158,072
NET BOOK VALUE:	
At 29 February 2004	26,780
At 28 February 2003	29,316

CHATTERTON & COOKE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 29 FEBRUARY 2004

3. FIXED ASSET INVESTMENTS

	£
COST:	
At 1 March 2003	367,358
Additions	2,615
At 29 February 2004	369,973
NET BOOK VALUE:	
At 29 February 2004	369,973
At 28 February 2003	367,358

Fixed asset investments consist of an undertaking in which the company has a participating interest of £369,934 (2003: £367,319) and other unlisted of £39 (2003: £39).

The undertaking in which the company has a participating interest is a partnership trading as P & A Services, the equity of which is as follows:

Chatterton & Cooke Limited	18%
ED & AD Cooke Bourne (Farms) Limited	18%
A D Cooke	18%
P E D Cooke	18%
A G A Cooke	18%
P E D Cooke Family Trust	5%
A G A Cooke Family Trust	5%

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2004	2003
			£	£
15,000	Ordinary	£1	15,000	15,000
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2004	2003
			£	£
14,000	Ordinary	£1	14,000	14,000

5. TRANSACTIONS WITH DIRECTORS

The following loan to a director subsisted during the year ended 29 February 2004:

	£
P E D Cooke	
Balance outstanding at start of year	60
Balance outstanding at end of year	60
Maximum balance outstanding during year	60

CHATTERTON & COOKE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 29 FEBRUARY 2004

TRANSACTIONS WITH DIRECTORS - continued

The three directors, A D Cooke, P E D Cooke and A G A Cooke each own 18% of the equity of a partnership trading as P & A Services. The remaining equity of this partnership is controlled indirectly by the directors as detailed in the fixed asset investment note.

During the year P & A Services provided contracting operations to the company to a value of £112,935 (2003: £128,056) on normal commercial terms.

The partnership also made a management charge on the company amounting to £Nil (2003: £22,746).

6. RELATED PARTY DISCLOSURES

A D Cooke, P E D Cooke and A G A Cooke, the directors of the company are also directors and/or shareholders of E D & A D Cooke Bourne (Farms) Limited, the parent company.

During the year the company paid E D & A D Cooke Bourne (Farms) Limited £15,073 for land rental (2003: £15,900) and the company received £1,655 from E D & A D Cooke Bourne (Farms) Limited for land rental (2003: £1,655).

During the year E D & A D Cooke Bourne (Farms) Limited made a management charge on the company amounting to £10,000 (2003: £Nil).

At the balance sheet date the company was owed £275,662 from E D & A D Cooke Bourne (Farms) Limited (2003: the company owed E D & A D Cooke Bourne (Farms) Limited £46,338). The balances outstanding from time to time are interest free and repayable on demand. The directors reserve the right to charge interest in future years should they consider it appropriate to do so.

7. CONTROLLING PARTY

The company is a subsidiary of E D & A D Cooke Bourne (Farms) Limited, a company registered in England.

The ultimate controlling parties are A D Cooke, P E D Cooke and A G A Cooke who are directors and/or shareholders in the parent company.