

REGISTERED NUMBER: 379708 (England and Wales)

CHATTERTON & COOKE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2003



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**DUNCAN
& TOPLIS**

CHARTERED ACCOUNTANTS
AND BUSINESS ADVISERS

CHATTERTON & COOKE LIMITED

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FOR THE YEAR ENDED 28 FEBRUARY 2003**

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CHATTERTON & COOKE LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2003**

DIRECTORS:

A D Cooke
P E D Cooke
A G A Cooke

SECRETARY:

P E D Cooke

REGISTERED OFFICE:

The Limes Farmhouse
32 Spalding Road
Bourne
Lincolnshire
PE10 0AU

REGISTERED NUMBER:

379708 (England and Wales)

AUDITORS:

Duncan & Toplis
Chartered Accountants
& Registered Auditors
14 All Saints Street
Stamford
Lincolnshire
PE9 2PA

BANKERS:

HSBC Bank Plc
3 North Street
Bourne
Lincolnshire
PE10 9AE

**REPORT OF THE INDEPENDENT AUDITORS TO
CHATTERTON & COOKE LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts on pages three to six, together with the full financial statements of the company for the year ended 28 February 2003 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

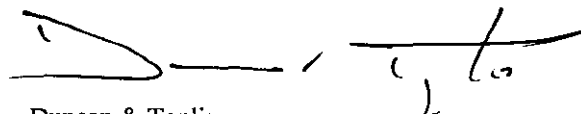
The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to six are properly prepared in accordance with those provisions.



Duncan & Toplis
Chartered Accountants
& Registered Auditors
14 All Saints Street
Stamford
Lincolnshire
PE9 2PA

19 December 2003

CHATTERTON & COOKE LIMITED

ABBREVIATED BALANCE SHEET 28 FEBRUARY 2003

		2003	2002
	Notes	£	£
FIXED ASSETS:			
Tangible assets	2	29,316	32,860
Investments	3	367,358	350,791
		<u>396,674</u>	<u>383,651</u>
CURRENT ASSETS:			
Stocks		264,216	239,896
Debtors		61,207	148,094
Cash at bank and in hand		229,763	93,332
		<u>555,186</u>	<u>481,322</u>
CREDITORS: Amounts falling due within one year		<u>(271,382)</u>	<u>(180,134)</u>
NET CURRENT ASSETS:		<u>283,804</u>	<u>301,188</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u>£680,478</u>	<u>£684,839</u>
CAPITAL AND RESERVES:			
Called up share capital	4	14,000	14,000
Capital reserves		169,568	169,568
Profit and loss account		496,910	501,271
SHAREHOLDERS' FUNDS:		<u>£680,478</u>	<u>£684,839</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



A G A Cooke - Director

Approved by the Board on 19 December 2003

CHATTERTON & COOKE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- not provided
Plant and machinery etc	- 15% on reducing balance and 10% on cost

Valuation

Stocks have been professionally valued by Websters, Chartered Surveyors, Valuers and auctioneers at the lower of cost and net realisable value.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

E C Arable payments

Area aid and set aside payments are allocated over the crops grown and the proportion relating to crops sold during the year is included as income for the year.

Fixed asset investments

Fixed asset investments represent long term investments and are valued at the lower of cost and net realisable value.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 March 2002	
and 28 February 2003	184,553
DEPRECIATION:	
At 1 March 2002	151,693
Charge for year	3,544
At 28 February 2003	155,237
NET BOOK VALUE:	
At 28 February 2003	29,316
At 28 February 2002	32,860

CHATTERTON & COOKE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2003

3. FIXED ASSET INVESTMENTS

	£
COST:	
At 1 March 2002	350,791
Additions	16,567
At 28 February 2003	367,358
NET BOOK VALUE:	
At 28 February 2003	367,358
At 28 February 2002	350,791

Fixed asset investments consist of an undertaking in which the company has a participating interest of £367,319 (2002: £350,752) and other unlisted of £39 (2002: £39).

The undertaking in which the company has a participating interest is a partnership trading as P & A Services, the equity of which is as follows:

Chatterton & Cooke Limited	18%
ED & AD Cooke Bourne (Farms) Limited	18%
A D Cooke	18%
P E D Cooke	18%
A G A Cooke	18%
P E D Cooke Family Trust	5%
A G A Cooke Family Trust	5%

4. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	2003 £	2002 £
Number:	Class:			
15,000	Ordinary	£1	15,000	15,000
Allotted, issued and fully paid:		Nominal value:	2003 £	2002 £
Number:	Class:			
14,000	Ordinary	£1	14,000	14,000

5. TRANSACTIONS WITH DIRECTORS

The three directors, A D Cooke, P E D Cooke and A G A Cooke each own 18% of the equity of a partnership trading as P & A Services. The remaining equity of this partnership is controlled indirectly by the directors as detailed in the fixed asset investment note.

During the year P & A Services provided contracting operations to the company to a value of £128,056 (2002: £158,029) on normal commercial terms.

The partnership also made a management charge on the company amounting to £22,746 (2002: £26,383).

CHATTERTON & COOKE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2003

6. RELATED PARTY DISCLOSURES

A D Cooke, P E D Cooke and A G A Cooke, the directors of the company are also directors and shareholders of E D & A D Cooke Bourne (Farms) Limited, the parent company.

During the year the company paid E D & A D Cooke Bourne (Farms) Limited £15,900 for land rental (2002: £15,900) and the company received £1,655 from E D & A D Cooke Bourne (Farms) Limited for land rental (2002: £1,655).

At the balance sheet date the company owed E D & A D Cooke Bourne (Farms) Limited £46,338, the loan outstanding from E D & A D Cooke Bourne (Farms) Limited at 28 February 2002 (£105,000) having been repaid during the year. The balances outstanding from time to time are interest free and repayable on demand. The directors reserve the right to charge interest in future years should they consider it appropriate to do so.

7. CONTROLLING PARTY

The company is a subsidiary of E D & A D Cooke Bourne (Farms) Limited, a company registered in England.

The ultimate controlling parties are A D Cooke, P E D Cooke and A G A Cooke who are directors and shareholders in the parent company.