

CHATTERTON & COOKE LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2002



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FOR THE YEAR ENDED 28 FEBRUARY 2002**

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CHATTERTON & COOKE LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2002**

DIRECTORS:
A D Cooke
P E D Cooke
A G A Cooke

SECRETARY: P E D Cooke

REGISTERED OFFICE: The Limes Farmhouse
32 Spalding Road
Bourne
Lincolnshire
PE10 0AU

REGISTERED NUMBER: 379708 (England and Wales)

AUDITORS: Duncan & Toplis
Chartered Accountants
& Registered Auditors
14 All Saints Street
Stamford
Lincolnshire
PE9 2PA

BANKERS: HSBC Bank Plc
3 North Street
Bourne
Lincolnshire
PE10 9AE

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CHATTERTON & COOKE LIMITED

**REPORT OF THE INDEPENDENT AUDITORS TO
CHATTERTON & COOKE LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated financial statements on pages three to six, together with the full financial statements of the company for the year ended 28 February 2002 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

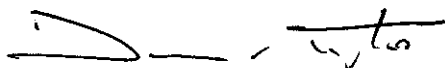
The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to six are properly prepared in accordance with those provisions.



Duncan & Toplis
Chartered Accountants
& Registered Auditors
14 All Saints Street
Stamford
Lincolnshire
PE9 2PA

Dated: 6 December 2002

1. The first part of the report is a general introduction to the subject of the study. It discusses the importance of the study and the objectives of the research.

2. The second part of the report is a detailed description of the methodology used in the study. It includes information about the sample size, the data collection methods, and the statistical analysis techniques.

3. The third part of the report is a presentation of the results of the study. It includes tables and graphs showing the data and the statistical analysis results.

4. The fourth part of the report is a discussion of the results and their implications. It discusses the strengths and limitations of the study and the implications for future research.

5. The fifth part of the report is a conclusion and a summary of the findings. It provides a final statement on the results of the study and the overall conclusions.

6. The sixth part of the report is a list of references. It includes a list of all the sources used in the study, including books, articles, and other documents.

7. The seventh part of the report is an appendix. It includes any additional information that is relevant to the study, such as raw data, additional tables, or figures.

CHATTERTON & COOKE LIMITED

**ABBREVIATED BALANCE SHEET
28 FEBRUARY 2002**

		2002		2001	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		32,860		36,811
Investments	3		350,791		329,426
			<u>383,651</u>		<u>366,237</u>
CURRENT ASSETS:					
Stocks		239,896		168,782	
Debtors		148,094		310,380	
Cash at bank		93,332		42,402	
		<u>481,322</u>		<u>521,564</u>	
CREDITORS: Amounts falling due within one year		<u>180,134</u>		<u>136,768</u>	
NET CURRENT ASSETS:			<u>301,188</u>		<u>384,796</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£684,839</u>		<u>£751,033</u>
CAPITAL AND RESERVES:					
Called up share capital	4		14,000		14,000
Capital reserves			169,568		169,568
Profit and loss account			<u>501,271</u>		<u>567,465</u>
SHAREHOLDERS' FUNDS:			<u>£684,839</u>		<u>£751,033</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

A G A Cooke - DIRECTOR



P E D Cooke - DIRECTOR



Approved by the Board on 6 December 2002

1990-1991

1991-1992

1992-1993

1993-1994

1994-1995

1995-1996

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2007-2008

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2009-2010

2010-2011

2011-2012

2012-2013

2013-2014

2014-2015

2015-2016

2016-2017

2017-2018

2018-2019

2019-2020

CHATTERTON & COOKE LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- not provided
Plant and machinery etc	- 15% on reducing balance and 10% on cost

Valuation

Stocks have been professionally valued by Websters, Chartered Surveyors, Valuers and auctioneers at the lower of cost and net realisable value.

Deferred tax

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

E C Arable payments

Area aid and set aside payments are allocated over the crops grown and the proportion relating to crops sold during the year is included as income for the year.

Fixed asset investments

Fixed asset investments represent long term investments and are valued at the lower of cost and net realisable value.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 March 2001	
and 28 February 2002	184,553
DEPRECIATION:	
At 1 March 2001	147,742
Charge for year	3,951
At 28 February 2002	151,693
NET BOOK VALUE:	
At 28 February 2002	32,860
At 28 February 2001	36,811

CHATTERTON & COOKE LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2002

3. FIXED ASSET INVESTMENTS

	£
COST:	
At 1 March 2001	329,426
Additions	21,365
At 28 February 2002	350,791
NET BOOK VALUE:	
At 28 February 2002	350,791
At 28 February 2001	329,426

Fixed asset investments consist of an undertaking in which the company has a participating interest of £350,752 (2001:£329,387) and other unlisted of £39 (2001:£39).

The undertaking in which the company has a participating interest is a partnership trading as P & A Services, the equity of which is as follows:

Chatterton & Cooke Limited	18%
ED & AD Cooke Bourne (Farms) Limited	18%
A D Cooke	18%
P E D Cooke	18%
A G A Cooke	18%
P E D Cooke Family Trust	5%
A G A Cooke Family Trust	5%

4. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	2002	2001
Number:	Class:			
15,000	Ordinary	£1	£ 15,000	£ 15,000
Allotted, issued and fully paid:		Nominal value:	2002	2001
Number:	Class:			
14,000	Ordinary	£1	£ 14,000	£ 14,000

5. TRANSACTIONS WITH DIRECTORS

The three directors, A D Cooke, P E D Cooke and A G A Cooke each own 18% of the equity of a partnership trading as P & A Services. The remaining equity of this partnership is controlled indirectly by the directors as detailed in the fixed asset investment note.

During the year P & A Services provided contracting operations to the company to a value of £158,029 on normal commercial terms.

The partnership also made a management charge on the company amounting to £26,383.

CHATTERTON & COOKE LIMITED

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2002**

6. RELATED PARTY DISCLOSURES

A D Cooke, P E D Cooke and A G A Cooke, the directors of the company are also directors and shareholders of E D & A D Cooke Bourne (Farms) Limited, the parent company.

During the year the company paid E D & A D Cooke Bourne (Farms) Limited £15,900 for land rental (2001:£15,900) and the company received £1,655 from E D & A D Cooke Bourne (Farms) Limited for land rental (2001:£1,655).

At the balance sheet date the company was owed £105,000 by E D & A D Cooke Bourne (Farms) Limited (2001:£265,000), a previous loan outstanding at 28 February 2001. This loan is interest free and is disclosed in debtors. There is no fixed term for repayment.

7. CONTROLLING PARTY

The company is a subsidiary of E D & A D Cooke Bourne (Farms) Limited, a company registered in England.

The ultimate controlling parties are A D Cooke, P E D Cooke and A G A Cooke who are directors and shareholders in the parent company.