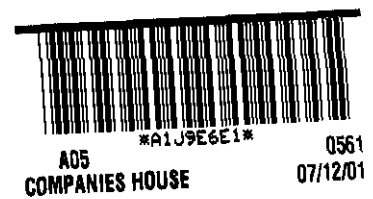


Chatterton & Cooke Limited
Company Registered Number 379,708 (England and Wales)

Abbreviated Accounts
for the year ended 28th February, 2001



**Auditors' Report to Chatterton & Cooke Limited
under section 247B of the Companies Act 1985**

We have examined the abbreviated accounts set out on pages 2 to 5 together with the financial statements of the company for the year ended 28th February, 2001 prepared under Section 226 of the Companies Act 1985.

Respective Responsibilities of Directors and Auditors

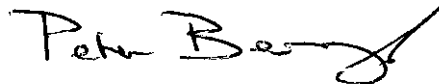
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) for the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of Opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 5 are properly prepared in accordance with those provisions.



**Peter Berry & Co.,
Chartered Certified Accountants
and Registered Auditors,
8 Exeter Street,
Bourne, Lincs.,
PE10 9NJ.**

6th December, 2001

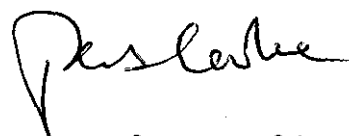
Chatterton & Cooke Limited
Abbreviated balance sheet as at 28th February, 2001

	Notes	2001 £	2000 £
Fixed assets			
Tangible assets	2	36,811	38,576
Investments	3	329,426	315,192
		<u>366,237</u>	<u>353,768</u>
Current assets			
Stocks		168,782	277,438
Debtors		310,380	302,846
Cash at bank and in hand		21,585	31,678
		<u>500,747</u>	<u>611,962</u>
Creditors: Amounts falling due within one year		<u>115,951</u>	<u>207,083</u>
Net current assets		<u>384,796</u>	<u>404,879</u>
Net assets		<u><u>751,033</u></u>	<u><u>758,647</u></u>
Capital and Reserves			
Called up share capital	4	14,000	14,000
Capital reserves		169,568	169,568
Profit and loss account		567,465	575,079
Shareholders' funds		<u><u>751,033</u></u>	<u><u>758,647</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act¹⁹⁸⁵ relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

These financial statements were approved by the Board on 6th December, 2001 and signed on its behalf.

P.E.D. Cooke
Director



The notes on pages 3 to 5 form part of these accounts.

Chatterton & Cooke Limited
Notes to the abbreviated accounts for
the year ended 28th February, 2001

1. Accounting Policies

Basis of preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March, 2000).

Turnover represents the net invoiced value of goods and services excluding Value Added Tax.

Depreciation of tangible fixed assets is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant and machinery	at various rates from 10% to 15% reducing balance basis
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Fixtures and fittings	15% reducing balance basis
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Improvements to rented property	10% straight line basis
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Leased Assets Fixed assets acquired under finance leases are included in the balance sheet at cost, appropriate provision being made for depreciation. The present value of the future rentals is shown as a liability. Interest payable in each period is charged to profit and loss account in proportion to the amount outstanding under the lease. Operating lease rentals are charged to profit and loss account as incurred.

Stocks and work in progress are valued at the lower of cost and net realisable value, after making an allowance for obsolete and slow moving items.

Deferred Taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent that it is considered that a net liability may crystallise.

Chatterton & Cooke Limited
Notes to the abbreviated accounts
(continued)

2. Tangible fixed assets - owned

	Total £
At beginning of year	181,879
Additions	2,674
At end of year	<u>184,553</u>
Depreciation:	
At beginning of year	143,303
Charge for year	4,439
At end of year	<u>147,742</u>
Net book value	
At beginning of year	38,576
At end of year	36,811

3. Fixed asset investments

	2001 £	2000 £
Unquoted investment at beginning of year	315,192	291,152
Invested in the year	14,234	24,040
Unquoted investments at the end of year	<u>329,426</u>	<u>315,192</u>

Chatterton & Cooke Limited
Notes to the abbreviated accounts
(continued)

4. Share capital

	2001 £	2000 £
Authorised Ordinary shares of £1 each	15,000	15,000
	<u> </u>	<u> </u>
Allotted, called up and fully paid Ordinary shares of £1 each	14,000	14,000
	<u> </u>	<u> </u>

5. Transactions with directors

Mr. A.D. Cooke, Mr. P.E.D. Cooke and Mr. A.G.A. Cooke are partners in P & A Services who supplied contracting and management services to the company to the value of £176,439 (2000 £164,345) on normal commercial terms.

6. Parent undertaking and ultimate holding company

E.D. & E.D. Cooke Bourne (Farms) Limited, a company registered in England, holds a controlling interest being 12,000 ordinary shares and is also the ultimate holding company. The amount of income derived from the holding company during the year was £1,655 (2000 £1,655). This company occupies land owned by the holding company. The rental paid during the year was £15,900 (2000 £15,900). The registered office of the holding company is at Manor Farm, South Road, Bourne, Lincs., PE10 0DT.

7. Controlling party

The company is under the control of E.D. & A.D. Cooke Bourne (Farms) Limited and the ultimate controlling party consists of A.D. Cooke, A.G.A. Cooke and P.E.D. Cooke who are the directors of the parent company.