

Chatterton & Cooke Limited
Company Registered Number 379,708 (England and Wales)
Abbreviated Statement of Accounts
for the year ended 28th February, 2000



A91
COMPANIES HOUSE

WAUP1146Q*

0291
07/12/00

**Auditors' Report to Chatterton & Cooke Limited
under section 247B of the Companies Act 1985**

We have examined the abbreviated accounts set out on pages 2 to 5 together with the financial statements of the company for the year ended 28th February, 2000 prepared under Section 226 of the Companies Act 1985.

Respective Responsibilities of Directors and Auditors

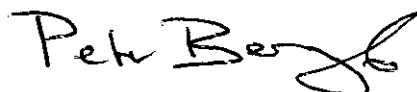
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) for the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of Opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 5 are properly prepared in accordance with those provisions.



**Peter Berry & Co.,
Chartered Certified Accountants
and Registered Auditors,
8 Exeter Street,
Bourne, Lincs.,
PE10 9NJ.**

29th November, 2000

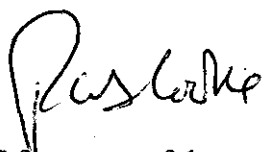
Chatterton & Cooke Limited
Abbreviated balance sheet as at 28th February, 2000

	Notes	£	2000 £	£	1999 £
Fixed assets					
Tangible assets	2		38,576		38,018
Investments	3		315,192		291,152
			<u>353,768</u>		<u>329,170</u>
Current assets					
Stocks		277,438		242,026	
Debtors due in one year		302,846		114,601	
Cash at bank and in hand		31,678		316,953	
			<u>611,962</u>	<u>673,580</u>	
Creditors: Amounts falling due within one year					
			207,083	268,728	
Net current assets			<u>404,879</u>	<u>404,852</u>	
Net assets			<u>758,647</u>	<u>734,022</u>	
Capital and Reserves					
Called up share capital	4		14,000		14,000
Capital reserves			169,568		169,568
Profit and loss account			575,079		550,454
Shareholders' funds			<u>758,647</u>	<u>734,022</u>	

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

These financial statements were approved by the Board on 29th November, 2000 and signed on its behalf.

P.E.D. Cooke
Director



The notes on pages 3 to 5 form part of these accounts.

Chatterton & Cooke Limited
Notes to the abbreviated accounts for
the year ended 28th February, 2000

1. Accounting Policies

Basis of preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover represents the net invoiced value of goods and services excluding Value Added Tax.

Depreciation of tangible fixed assets is provided at the following annual rates in order to write off each asset over its estimated useful life:-

Plant and machinery	at various rates from 10% to 25% reducing balance basis
Fixtures and fittings	15% reducing balance basis
Improvements to rented proeprty	10% straight line basis

Leased Assets Fixed assets acquired under finance leases are included in the balance sheet at cost, appropriate provision being made for depreciation. The present value of the future rentals is shown as a liability. Interest payable in each period is charged to profit and loss account in proportion to the amount outstanding under the lease. Operating lease rentals are charged to profit and loss account as incurred.

Stocks and work in progress are valued at the lower of cost and net realisable value, after making an allowance for obsolete and slow moving items.

Deferred Taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent that it is considered that a net liability may crystallise.

Chatterton & Cooke Limited
Notes to the abbreviated accounts
(continued)

2. Tangible fixed assets - owned

	Total £
Cost	
At beginning of year	170,951
Additions	10,928
At end of year	<u>181,879</u>
Depreciation:	
At beginning of year	132,933
Charge for year	10,370
At end of year	<u>143,303</u>
Net book value	
At beginning of year	38,018
At end of year	38,576

3. Fixed asset investments

	2000 £	1999 £
Unquoted investments at the beginning of year	291,152	285,526
Invested in the year	24,040	5,626
Unquoted investments at the end of year	<u>315,192</u>	<u>291,152</u>

Chatterton & Cooke Limited
Notes to the abbreviated accounts
(continued)

4. Share capital

	Authorised		Allotted, called up and fully paid	
	2000	1999	2000	1999
	£	£	£	£
Ordinary shares of £1 each	15,000	15,000	14,000	14,000

5. Transactions involving directors and others

Mr. A.D. Cooke, Mr. P.E.D. Cooke and Mr. A.G.A. Cooke are partners in P & A Services who supplied contracting and management services to the company to the value of £164,345 (1999 £157,489) on normal commercial terms.

During the previous year Mr. P.E.D. Cooke contracted with the company for a purchase of land from the company, for completion within a reasonable period of time but definitely before 17th March, 2008. The transaction for the disposal was included in the previous year's accounts and the surplus arising on sale was taken to the profit and loss account. However completion of the transaction has not yet taken place and may not be effected in the reasonably near future. Therefore the transactions relevant to the disposal have been adjusted in this accounting year so that the land is reinstated on the balance sheet at its original cost to the company and the profit originally taken to profit and loss account has been written back.

6. Parent undertaken and ultimate holding company

The company's parent and ultimate holding company is E.D. & A.d. Cooke Bourne (Farms) Limited, a company incorporated in England.