

Chatterton & Cooke Limited
Company Registered Number: 379708
Abbreviated Statement of Accounts
For The Year Ended 28th February 1999



**AUDITORS' REPORT TO CHATTERTON & COOKE LIMITED UNDER SECTION 247B
OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts set out on pages 2 to 5 together with the financial statements of the company for the year ended 28th February 1999 prepared under Section 226 of the Companies Act 1985.

Respective Responsibilities of Directors and Auditors

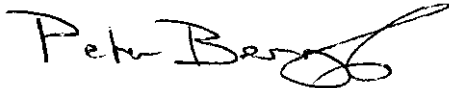
The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) for the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of Opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 5 are properly prepared in accordance with those provisions.



PETER BERRY & CO
Chartered Certified Accountants
And Registered Auditors

Date: 14th December 1999

8 Exeter Street. Bourne
Lincs PE10 9NJ

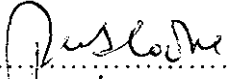
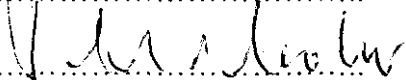
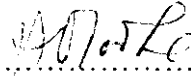
CHATTERTON & COOKE LIMITED

ABBREVIATED BALANCE SHEET AS AT 28TH FEBRUARY 1999

	Notes	Current Year		Previous Year	
		£	£	£	£
FIXED ASSETS					
Tangible Assets (Owned)	2		38018		87332
Investments	3		291152		285526
			329170		372858
CURRENT ASSETS:					
Stocks		242026		244319	
Debtors		114601		51096	
Cash at Bank and In Hand		316953		123887	
		673580		419302	
<u>Creditors: Amounts falling due</u>					
<u>Within one year:</u>		268728		201319	
NET CURRENT ASSETS			404852		217983
NET ASSETS			734022		590841
<u>Capital and Reserves</u>					
Called up share capital	4		14000		14000
Capital Reserves			169568		169568
Profit and Loss Account			550454		407273
SHAREHOLDERS' FUNDS			734022		590841

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 1999).

These financial statements were approved by the Board and signed on their behalf




)
) Directors
)
)

Dated: 14th December 1999

The notes on pages 3 to 5 form an integral part of these accounts.

CHATTERTON & COOKE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28TH FEBRUARY 1999

1 ACCOUNTING POLICIES

Basis of Preparation of Accounts

The financial statements have been prepared under the historical cost convention.

Cash Flow Statement The company qualifies as a small company under the Companies Act 1985. The directors have elected to take advantage of the exemption under FRS1 not to prepare a cash flow statement.

Depreciation of tangible fixed assets is provided at the following annual rates in order to write off each asset over its estimated useful life:-

Plant & Machinery	-	at various rates from 12 ½% to 25% reducing balance basis
Fixtures & Fittings	-	6 ¼% reducing balance basis
Improvements to Rented Property-		10% reducing balance basis

Leased Assets Fixed assets acquired under finance leases are included in the balance sheet at cost, appropriate provision being made for depreciation. The present value of the future rentals is shown as a liability. Interest payable in each period is charged to profit and loss account in proportion to the amount outstanding under the lease. Operating lease rentals are charged to profit and loss account as incurred.

Stocks and work in progress are valued at the lower of cost and net realisable value, after making an allowance for obsolete and slow-moving items.

Deferred Taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent that it is considered that a net liability may crystallise.

CHATTERTON & COOKE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS – CONT'D

2 TANGIBLE FIXED ASSETS – OWNED

	Total £
At beginning of year	212992
Additions	2580
Disposals	(44621)
At end of year	170951
Depreciation:	
At beginning of year	125660
Charge for year	7273
At end of year	132933
<u>Net Book Value:</u>	
At beginning of year	87332
At end of year	38018

3 FIXED ASSET INVESTMENTS

	1999 £	1998 £
Unquoted Investments at the beginning of year	285526	274929
Invested in the year	5626	10597
Unquoted investments at the end of year	291152	285526

CHATTERTON & COOKE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS – CONT'D

4 SHARE CAPITAL

	Authorised		Allotted, called up and full paid	
	1999	1998	1999	1998
	£	£	£	£
Ordinary shares of £1 each	15000	15000	14000	14000

5 TRANSACTIONS INVOLVING DIRECTORS AND OTHERS

Mr A D Cooke, Mr P E D Cooke and Mr A G A Cooke are partners in P & A Services who supplied contracting and management services to the company to the value of £157489 (1998 £203608) on normal commercial terms.

During the year the company sold land at market value to A G A Cooke and P E D Cooke. The sale to A G A Cooke was completed in the year but the contractual completion date for the sale to P E D Cooke is 17th March 2008. Mr Cooke can serve notice to complete sooner and either party can rescind the contract.

6 PARENT UNDERTAKING AND ULTIMATE HOLDING COMPANY

The company's parent and ultimate holding company is E D & A D Cooke Bourne (Farms) Limited, a company incorporated in England.