REGISTERED NUMBER: 00370121 (England and Wales)

SYDNEY BURROWS LIMITED

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

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for the Year Ended 31 MARCH 2016

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SYDNEY BURROWS LIMITED

COMPANY INFORMATION
for the Year Ended 31 MARCH 2016

DIRECTORS:	Mrs J G Burrows Mrs R J Bailey
SECRETARY:	R M Bailey FCA
REGISTERED OFFICE:	Park Lane Handsworth Birmingham West Midlands B21 8LT
REGISTERED NUMBER:	00370121 (England and Wales)

ABBREVIATED BALANCE SHEET
31 MARCH 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		679,711		681,474
CURRENT ASSETS					
Debtors		489,330		334,830	
Cash at bank		3,838		5,071	
		493,168		339,901	
CREDITORS					
Amounts falling due within one year	3	38,410		32,762	
NET CURRENT ASSETS			454,758		307,139
TOTAL ASSETS LESS CURRENT LIABILITIES			1,134,469		988,613
CREDITORS					
Amounts falling due after more than one year	3		356,690		250,027
NET ASSETS			777,779		738,586
CAPITAL AND RESERVES					
Called up share capital	4		3,600		3,600
Share premium			298,200		298,200
Revaluation reserve			138,442		138,442
Profit and loss account			337,537		298,344
SHAREHOLDERS' FUNDS			777,779		738,586

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 November 2016 and were signed on its behalf by:

Mrs R J Bailey - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 MARCH 2016

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of rent and services, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land - nil.

Buildings - 2% on cost less residual value.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Revaluation
Valuations are performed by a qualified external valuer. The basis of the valuation is existing use value.

Revaluation surpluses are taken to the revaluation reserve. Deficits on subsequent revaluations are charged to profit and loss account if they are considered to arise as a result of the consumption of the economic benefits provided by the asset. Other deficits on revaluation are charged to the revaluation reserve up to the amount od the associated revaluation surplus. Any excess deficits are charged tp the profit and loss account.

Where an asset that was previously revalued is disposed of, its book value is eliminated and an appropriate transfer is made from the revaluation reserve to the profit and loss reserve.

2. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 April 2015 and 31 March 2016	685,000
DEPRECIATION	
At 1 April 2015	3,526
Charge for year	1,763
At 31 March 2016	5,289
NET BOOK VALUE	
At 31 March 2016	679,711
At 31 March 2015	681,474

3. CREDITORS

Creditors include an amount of £ 379,690 (2015 - £ 270,027) for which security has been given.

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3. **CREDITORS - continued**

They also include the following debts falling due in more than five years:

	2016	2015
	£	£
Repayable by instalments	264,690	160,000

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016	2015
			£	£
3,600	Ordinary	£1	3,600	3,600

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.