POWNTLEY COPSE LIMITED

POWNTLEY COPSE LIMITED

REGISTERED COMPANY NUMBER – 366721

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st MARCH 2016

WEDNESDAY
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A13 14/12/2016 #171
COMPANIES HOUSE

POWNTLEY COPSE LIMITED

DIRECTORS

Mr T R Amies
Mr M W Applebee
Mrs V E Pringle
Mrs J A Trice
Mr S J Wilders

SECRETARY

Mrs J A Trice

REGISTERED OFFICE

Hazelwood
Powntley Copse
Alton
Hampshire
GU34 4DL

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POWNTLEY COPSE LIMITED

REPORT OF THE DIRECTORS

The Directors present their report with the financial statements of the Company for the year ended 31st March 2016.

PRINCIPAL ACTIVITY

The Company does not trade. Its function is to collect road charges from its members, to maintain the private road and verges, preserve the amenities available to members and to operate the covenants deeded to the Company.

REVIEW OF BUSINESS

The results for the year are set out on page 3 of the financial statements. The road charges are determined to cover costs. These charges are currently sufficient to leave a surplus on the reserves.

DIVIDENDS

The Directors do not recommend the payment of any dividend for the year.

THE DIRECTORS AND THEIR INTERESTS IN SHARES OF THE COMPANY

The Directors who served the Company during the year together with their beneficial interests in the shares of the Company were as follows:

	31st March 2016	1st April 2015 (or date of appointment)
T R Amies	4	4
M W Applebee	4	4
V E Pringle	4	4
J A Trice	4	4
S J Wilders	4	4

SMALL COMPANY PROVISIONS

The financial statements have been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 relating to small companies.

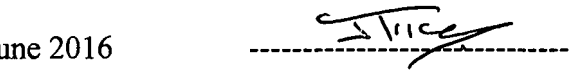
Registered Office:

Hazelwood
Pownley Copse
Alton
Hampshire GU34 4DL

Signed by order of the Directors:

J A Trice
Secretary

Approved by the Board on 11th June 2016



POWNTLEY COPSE LIMITED

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2016

		2016		2015
INCOME (Note 2)				
	£	£	£	£
Road charges		5,720		5,720
		5,720		**5,720**
ESTABLISHMENT EXPENSES				
Road repairs	5,530		-	
Estate maintenance	223		1,518	
Insurance	523		813	
	6,276		**2,331**	
ADMINISTRATION EXPENSES				
Stationery, webfiling & sundries	59		58	
	59		**58**	
		6,335		**2,389**
SURPLUS OF INCOME OVER EXPENDITURE		**(615)**		**3,331**
Retained surplus brought forward		10,298		6,967
RETAINED SURPLUS AT 31st MARCH 2016		**£9,683**		**£10,298**

POWNTLEY COPSE LIMITED

BALANCE SHEET AS AT 31st MARCH 2016

	2016	2015
	£	£
TANGIBLE ASSETS (note 4)		
Land and buildings	-	-
CURRENT ASSETS		
Cash at bank	9,815	10,274
Prepayments and accrued income	122	278
	9,937	10,552
Less CURRENT LIABILITIES	-	-
NET CURRENT ASSETS	**£9,937**	**£10,552**
Share capital and reserves		
Called up share capital (Shares of £1 each, fully paid)	104	104
Capital reserve (as at 31st March 2016)	150	150
Income and expenditure account (note 5)	9,683	10,298
Shareholders' Funds	**£9,937**	**£10,552**

For the year ending 31st March 2016 the Company was entitled to exemption from audit under sections 475 and 477 of the Companies Act 2006.

No member or members eligible to do so have deposited a notice requesting an audit within the specified time period.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of March 2016 and of its income and expenditure for the year ended 31 March 2016 in accordance with the requirements of sections 394 and 395 (duty to prepare individual company accounts and applicable accounting framework), and which otherwise comply with requirements of the Companies Act 2006 relating to accounts, so far as applicable to the Company.

These financial statements were approved by the directors on the 11th June 2016 and are signed on their behalf by:

M C Applebee Director _____ Director

MARK W. APPLEBEE JULIE A TRICE

POWNTLEY COPSE LIMITED

NOTES TO THE FINANCIAL ACCOUNTS – 31st MARCH 2016

1. ACCOUNTING POLICIES

Basis of Accounting

The financial statements have been prepared using the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

2. TURNOVER

The income is attributable to the one principal activity of the Company.

3. DIRECTORS' REMUNERATION

The Directors receive no remuneration for their services.

4. TANGIBLE ASSETS

The land at Powntley Copse, which is in the ownership of the Company, is not valued in the balance sheet. In the opinion of the Directors the value thereof is not material as there are restrictive covenants regarding any disposal.

5. INCOME AND EXPENDITURE ACCOUNT

	2016	2015
	£	£
Balance brought forward	10,298	6,967
Retained (deficit)/surplus for the financial year	(615)	3,331
Balance carried forward	**£9,683**	**£10,298**