POWNTLEY COPSE LIMITED

POWNTLEY COPSE LIMITED

REGISTERED COMPANY NUMBER – 366721

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2011

WEDNESDAY
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A26 14/12/2011 #252
COMPANIES HOUSE

POWNTLEY COPSE LIMITED

DIRECTORS

Mr T R Amies
Mr M W Applebee
Mr K J Capewell
Mrs J A Trice

SECRETARY

Mrs J A Trice

REGISTERED OFFICE

Hazelwood
Powntley Copse
Alton
Hampshire
GU34 4DL

INDEX

	Page
Report of the Directors	2
Income and Expenditure Account	3
Balance Sheet	4
Notes to the Financial Statements	5

POWNTLEY COPSE LIMITED

REPORT OF THE DIRECTORS

The Directors present their report with the financial statements of the Company for the year ended 31st March 2011

PRINCIPAL ACTIVITY

The Company does not trade Its function is to collect road charges from its members, to maintain the private road and verges, preserve the amenities available to members and to operate the Covenants deeded to the Company

REVIEW OF BUSINESS

The results for the year are set out on page 3 of the financial statements The road charges are determined to cover costs These charges are currently sufficient to leave a surplus on the reserves

DIVIDENDS

The Directors do not recommend the payment of any dividend for the year

THE DIRECTORS AND THEIR INTERESTS IN SHARES OF THE COMPANY

The Directors who served the Company during the year together with their beneficial interests in the shares of the Company were as follows

	31st March 2011	1st April 2010 (or date of appointment)
T R Amies	4	4
M W Applebee	4	4
K J Capewell	4	4
J Trice	4	4

SMALL COMPANY PROVISIONS

The financial statements have been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 relating to small companies

Registered Office·

Hazelwood
Powntley Copse
Alton
Hampshire GU34 4DL

Signed by order of the Directors

J A Trice
Secretary

Approved by the Board on 18-6-11

POWNTLEY COPSE LIMITED

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2011

		2011		2010
INCOME (Note 2)				
	£	**£**	**£**	**£**
Road charges		5,700		5,700
		5,700		**5,700**
ESTABLISHMENT EXPENSES				
Road Repairs	3,330		2,600	
Estate Maintenance	216		674	
Insurance	620		624	
	4,166		**3,898**	
ADMINISTRATION EXPENSES				
Stationery, bank charges, sundries	26		53	
	26		**53**	
		4,192		**3,951**
SURPLUS OF INCOME OVER EXPENDITURE		**1,508**		**1,749**
Retained surplus brought forward		2,932		1,183
RETAINED SURPLUS AT 31st MARCH 2011		**£4,440**		**£2,932**

POWNTLEY COPSE LIMITED

BALANCE SHEET AS AT 31st MARCH 2011

	2011	2010
	£	£
FIXED ASSETS (note 4)		
Freehold land - at cost	-	-
CURRENT ASSETS		
Prepayments and accrued income	205	209
Balance at Bank		
Current account	4,489	2,977
	4,694	3,186
Less CURRENT LIABILITIES	-	-
NET CURRENT ASSETS	**4,694**	**3,186**
Share capital and reserves		
Issued share capital (Shares of £1 each, fully paid)	104	104
Capital reserve (as at 31st March 2010)	150	150
Reserve account	4,440	2,932
Shareholders Funds	**£4,694**	**£3,186**

For the year ending 31st March 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities,

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

These financial statements were approved by the Directors on the 18th June 2011 and are signed on their behalf by

K. J. Capewell Director _____ Director

MR KEN J CAPEWELL

X MRS JULIE ANNTRICE

POWNTLEY COPSE LIMITED

NOTES TO THE FINANCIAL ACCOUNTS – 31st MARCH 2011

1. ACCOUNTING POLICIES

Basis of Accounting

The financial statements have been prepared using the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

2. TURNOVER

The income is attributable to the one principal activity of the Company

3. DIRECTORS' REMUNERATION

The Directors receive no remuneration for their services

4. FIXED ASSETS

The land at Powntley Copse, which is in the ownership of the Company, is not valued in the balance sheet In the opinion of the Directors the value thereof is not material as there are restrictive covenants regarding any disposal

5. INCOME AND EXPENDITURE ACCOUNT

	2011	2010
	£	£
Balance brought forward	2,932	1,183
Retained surplus/(deficit) for the financial year	1,508	1,749
Balance carried forward	**£4,440**	**£2,932**