REGISTERED NUMBER: 00350921 (England and Wales)

Unaudited Financial Statements

for the Period 31 December 2016 to 31 December 2017

for

F J Blissett & Company Limited

Contents of the Financial Statements
for the Period 31 December 2016 to 31 December 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Company Information
for the Period 31 December 2016 to 31 December 2017

DIRECTORS:	G Blissett Mrs G Blissett C Blissett
SECRETARY:	Mrs G Blissett
REGISTERED OFFICE:	Palmerston Works Roslin Road Acton London W3 8DH
REGISTERED NUMBER:	00350921 (England and Wales)
ACCOUNTANTS:	Kumar Strategic Consultants Ltd Chartered Accountants 255 - 261 Horn Lane London W3 9EH

Balance Sheet
31 December 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4		546		679
Tangible assets	5		259,942		221,063
			260,488		221,742
CURRENT ASSETS					
Stocks		130,620		128,940	
Debtors	6	397,381		342,510	
Cash at bank and in hand		24,035		7,192	
		552,036		478,642	
CREDITORS					
Amounts falling due within one year	7	313,834		302,390	
NET CURRENT ASSETS			238,202		176,252
TOTAL ASSETS LESS CURRENT LIABILITIES			498,690		397,994
CREDITORS					
Amounts falling due after more than one year	8		(127,591)		(48,204)
PROVISIONS FOR LIABILITIES			(45,600)		(45,219)
NET ASSETS			325,499		304,571
CAPITAL AND RESERVES					
Called up share capital			1,400		1,400
Revaluation reserve	10		152,218		152,218
Retained earnings			171,881		150,953
SHAREHOLDERS' FUNDS			325,499		304,571

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 December 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 20 June 2018 and were signed on its behalf by:

G Blissett - Director

Mrs G Blissett - Director

C Blissett - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Period 31 December 2016 to 31 December 2017

1. STATUTORY INFORMATION

F J Blissett & Company Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts have been prepared on the going concern basis. In assessing whether the going concern assumption is appropriate, the directors have taken into account all relevant information about the future trading including profit and cash forecasts. The business is cash generative and this is expected to continue. It is therefore considered appropriate to adopt the going concern basis of accounting in the preparation of the financial statements.

Turnover
Turnover represents the value of services provided under contracts to provide professional services. Turnover recognised as earned when and to the extent that there is a right of consideration in exchange for its performance under the contracts and is recorded at the value of the consideration. Where a contract has been partially completed at the balance sheet date, turnover represents the value of the services provided to date based on a proportion of the total expected consideration and completion. Where payments are received from customers in advance of services provided, the amounts are recorded as deferred income and included as part of creditors due in one year.Turnover is measured at the fair value of the right to the consideration which represents amounts chargeable to clients, including expenses and disbursements but excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of fifteen years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less
any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Short leasehold	- Over the life of the lease
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks
Stock is valued at the lower of cost and net realisable value. Cost is determined on a first in/first out basis. Net realisable value represents estimated selling price less costs to complete and sell. Provisions are made for slow moving, obsolete or damaged stock where the net realisable value is less than cost.

Taxation
Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

continued...

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the
timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 38 .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 31 December 2016 and 31 December 2017	2,000
AMORTISATION	
At 31 December 2016	1,321
Amortisation for period	133
At 31 December 2017	1,454
NET BOOK VALUE	
At 31 December 2017	546
At 30 December 2016	679

continued...

5. TANGIBLE FIXED ASSETS

	Short leasehold £	Plant and machinery £	Fixtures and fittings £
COST			
At 31 December 2016	298,447	960,525	182,142
Additions	-	116,500	-
Disposals	-	(152,222)	(168,528)
At 31 December 2017	298,447	924,803	13,614
DEPRECIATION			
At 31 December 2016	291,333	778,923	162,384
Charge for period	7,114	29,602	1,135
Eliminated on disposal	-	(127,597)	(156,223)
At 31 December 2017	298,447	680,928	7,296
NET BOOK VALUE			
At 31 December 2017	-	243,875	6,318
At 30 December 2016	7,114	181,602	19,758

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 31 December 2016	10,080	161,755	1,612,949
Additions	-	2,328	118,828
Disposals	-	(119,636)	(440,386)
At 31 December 2017	10,080	44,447	1,291,391
DEPRECIATION			
At 31 December 2016	7,435	151,811	1,391,886
Charge for period	661	2,574	41,086
Eliminated on disposal	-	(117,703)	(401,523)
At 31 December 2017	8,096	36,682	1,031,449
NET BOOK VALUE			
At 31 December 2017	1,984	7,765	259,942
At 30 December 2016	2,645	9,944	221,063

continued...

5. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts and finance leases are as follows:

	Plant and machinery £
COST	
At 31 December 2016	106,945
Disposals	(2,900)
At 31 December 2017	104,045
DEPRECIATION	
At 31 December 2016	21,558
Charge for period	12,554
Eliminated on disposal	(351)
At 31 December 2017	33,761
NET BOOK VALUE	
At 31 December 2017	70,284
At 30 December 2016	85,387

6. DEBTORS

	2017 £	2016 £
Amounts falling due within one year:		
Trade debtors	224,971	171,875
Other debtors	-	1,000
VAT	12,526	8,482
Prepayments	8,491	9,760
	245,988	191,117
Amounts falling due after more than one year:		
Other debtors	151,393	151,393
Aggregate amounts	397,381	342,510

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Bank loans and overdrafts	86,705	121,366
Hire purchase contracts and finance leases	24,304	21,295
Trade creditors	110,465	113,464
Social security and other taxes	13,331	15,524
Other creditors	47,916	2,206
Accrued expenses	31,113	28,535
	313,834	302,390

continued...

Notes to the Financial Statements - continued
for the Period 31 December 2016 to 31 December 2017

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Hire purchase contracts and finance leases	53,591	44,303
Directors Loan Account	74,000	3,901
	127,591	48,204

9. SECURED DEBTS

The following secured debts are included within creditors:

	2017	2016
	£	£
Bank overdrafts	86,705	121,366

The bankoverdrafts and Hire Purchase agreements are secured over the assets of the business.

10. RESERVES

	Revaluation reserve
	£
At 31 December 2016 and 31 December 2017	152,218

11. ULTIMATE CONTROLLING PARTY

The controlling party is Blissett Bookbinding Holdings Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.