REGISTERED NUMBER: 00350921

Abbreviated Unaudited Accounts for the Year Ended 30 December 2016

for

F J Blissett & Company Limited

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Company Information
for the Year Ended 30 December 2016

DIRECTORS:	G Blissett Mrs G Blissett C Blissett
SECRETARY:	Mrs G Blissett
REGISTERED OFFICE:	Palmerston Works Roslin Road Acton London W3 8DH
REGISTERED NUMBER:	00350921
ACCOUNTANTS:	Kumar Strategic Consultants Ltd Chartered Accountants 255 - 261 Horn Lane London W3 9EH

Abbreviated Balance Sheet
30 December 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		679		812
Tangible assets	3		221,063		248,968
			221,742		249,780
CURRENT ASSETS					
Stocks		128,940		111,950	
Debtors	4	342,510		368,101	
Cash at bank and in hand		7,192		11,365	
		478,642		491,416	
CREDITORS					
Amounts falling due within one year	5	302,390		320,557	
NET CURRENT ASSETS			176,252		170,859
TOTAL ASSETS LESS CURRENT LIABILITIES			397,994		420,639
CREDITORS					
Amounts falling due after more than one year			(48,204)		(89,745)
PROVISIONS FOR LIABILITIES			(45,219)		(45,219)
NET ASSETS			304,571		285,675
CAPITAL AND RESERVES					
Called up share capital	6		1,400		1,400
Revaluation reserve			108,129		120,093
Profit and loss account			195,042		164,182
SHAREHOLDERS' FUNDS			304,571		285,675

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
30 December 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 6 June 2017 and were signed on its behalf by:

G Blissett - Director

Mrs G Blissett - Director

C Blissett - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 December 2016

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The accounts have been prepared on the going concern basis. In assessing whether the going concern assumption is appropriate, the directors have taken into account all relevant information about the future trading including profit and cash forecasts. The business is cash generative and this is expected to continue. It is therefore considered appropriate to adopt the going concern basis of accounting in the preparation of the financial statements.

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Exemption from preparing a cash flow statement
Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover
Turnover represents the value of services provided under contracts to provide professional services. Turnover recognised as earned when and to the extent that there is a right of consideration in exchange for its performance under the contracts and is recorded at the value of the consideration. Where a contract has been partially completed at the balance sheet date, turnover represents the value of the services provided to date based on a proportion of the total expected consideration and completion. Where payments are received from customers in advance of services provided, the amounts are recorded as deferred income and included as part of creditors due in one year.Turnover is measured at the fair value of the right to the consideration which represents amounts chargeable to clients, including expenses and disbursements but excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of fifteen years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Short leasehold	- Over the life of the lease
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks
Stock is valued at the lower of cost and net realisable value. Cost is determined on a first in/first out basis. Net realisable value represents estimated selling price less costs to complete and sell. Provisions are made for slow moving, obsolete or damaged stock where the net realisable value is less than cost.

Deferred tax
Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

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Notes to the Abbreviated Accounts - continued
for the Year Ended 30 December 2016

1. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 31 December 2015 and 30 December 2016	2,000
AMORTISATION	
At 31 December 2015	1,188
Amortisation for year	133
At 30 December 2016	1,321
NET BOOK VALUE	
At 30 December 2016	679
At 30 December 2015	812

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 31 December 2015	1,597,642
Additions	24,664
Disposals	(9,357)
At 30 December 2016	1,612,949
DEPRECIATION	
At 31 December 2015	1,348,674
Charge for year	49,595
Eliminated on disposal	(6,383)
At 30 December 2016	1,391,886
NET BOOK VALUE	
At 30 December 2016	221,063
At 30 December 2015	248,968

continued...

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 December 2016

4. **DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £ 151,393 (2015 - £ 151,393)

5. **CREDITORS**

Creditors include an amount of £ 121,366 (2015 - £ 113,783) for which security has been given.

6. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
610	'A' Ordinary shares	1	610	610
790	'B' Ordinary shares	1	790	790
			1,400	1,400

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