REGISTERED NUMBER: 00350921

Abbreviated Unaudited Accounts

for the Period 1 August 2011 to 31 December 2012

for

F J Blissett & Company Limited

THURSDAY

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COMPANIES HOUSE

F J Blissett & Company Limited

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for the Period 1 August 2011 to 31 December 2012

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F J Blissett & Company Limited

Company Information
for the Period 1 August 2011 to 31 December 2012

DIRECTOR:	G Blissett
REGISTERED OFFICE.	Palmerston Works Roslin Road Acton London W3 8DH
REGISTERED NUMBER.	00350921
ACCOUNTANTS	Kumar Strategic Consultants Ltd Chartered Accountants 255 - 261 Horn Lane London W3 9EH

F J Blissett & Company Limited

Abbreviated Balance Sheet
31 December 2012

	Notes	31 12 12 £	£	31 7 11 £	£
FIXED ASSETS					
Intangible assets	2		1,212		1,401
Tangible assets	3		245,422		279,894
			246,634		281,295
CURRENT ASSETS					
Stocks		109,847		107,529	
Debtors	4	378,632		390,165	
Cash at bank and in hand		14,545		427	
		503,024		498,121	
CREDITORS					
Amounts falling due within one year	5	369,897		278,563	
NET CURRENT ASSETS			133,127		219,558
TOTAL ASSETS LESS CURRENT LIABILITIES			379,761		500,853
CREDITORS					
Amounts falling due after more than one year			(71,254)		(103,698)
PROVISIONS FOR LIABILITIES			(28,075)		(31,391)
NET ASSETS			280,432		365,764
CAPITAL AND RESERVES					
Called up share capital	6		1,400		1,400
Revaluation reserve			155,985		172,934
Profit and loss account			123,047		191,430
SHAREHOLDERS' FUNDS			280,432		365,764

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2012

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

continued

Abbreviated Balance Sheet - continued
31 December 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 23 April 2013 and were signed by



G Blissett - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Period 1 August 2011 to 31 December 2012

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Exemption from preparing a cash flow statement
Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

Turnover
Turnover represents amounts receivable for services net of VAT and trade discounts

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of twenty years

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Short leasehold	- Over the life of the lease
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks
Stock are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items Cost is valued using the average cost basis

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction Exchange differences are taken into account in arriving at the operating result

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

Operating lease
Rentals applicable to operating leases where substantially all the benefits and risks of ownership remain with the lessor are charged to the profit and loss account as incurred

continued

Notes to the Abbreviated Accounts - continued
for the Period 1 August 2011 to 31 December 2012

1 **ACCOUNTING POLICIES - continued**

Revenue recognition
Sales represents revenue earned under contracts to provide professional services Revenue is recognised as earned when, and to the extent that, the company obtains the right to consideration in exchange for its performance under the contracts It is measured at the fair value of the right to the consideration which represents amounts chargeable to clients, including expenses and disbursements but excluding value added tax
Revenue is generally recognised as contract activity progresses so that for incomplete contracts it reflects the partial performance of the contractual obligations For such contracts the amount of revenue reflects the accrual of the right to consideration by reference to the value of work performed Revenue not billed to clients is shown as work in progress and payments on account in excess of the relevant amount of revenue is included in creditors
Revenue that is contingent on events outside the control of the firm is recognised when the contingent event occurs

Going concern
These financial statements have been prepared on a going concern basis

2 **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 August 2011 and 31 December 2012	2,000
AMORTISATION	
At 1 August 2011	599
Amortisation for period	189
At 31 December 2012	788
NET BOOK VALUE	
At 31 December 2012	1,212
At 31 July 2011	1,401

3 **TANGIBLE FIXED ASSETS**

	Total £
COST OR VALUATION	
At 1 August 2011	1,456,927
Additions	37,167
At 31 December 2012	1,494,094
DEPRECIATION	
At 1 August 2011	1,177,033
Charge for period	71,639
At 31 December 2012	1,248,672
NET BOOK VALUE	
At 31 December 2012	245,422
At 31 July 2011	279,894

continued

Notes to the Abbreviated Accounts - continued
for the Period 1 August 2011 to 31 December 2012

4 DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £151,393 (31 7 11 - £151,393)

5 CREDITORS

The bank facilities are secured by a first legal charge dated 26 September 1962 over the leasehold property and a unscheduled mortgage debenture dated 8 September 1998 incorporating a fixed and floating charge over all current and future assets of the company

6 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	31 12 12 £	31 7 11 £
610	'A' Ordinary shares	£1	610	610
790	'B' Ordinary shares	£1	790	790
			1,400	1,400