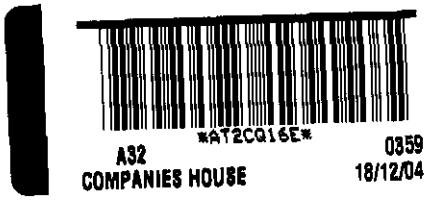
REGISTERED NUMBER: 350921

Unaudited Abbreviated Accounts for the Year Ended 31 July 2004

for

F J Blissett & Company Limited



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Company Information
for the Year Ended 31 July 2004

DIRECTOR:	G Blissett
SECRETARY:	Mrs G Blissett
REGISTERED OFFICE:	Palmerston Works Roslin Road Acton London W3 8DH
REGISTERED NUMBER:	350921
ACCOUNTANTS:	Kumar & Co Chartered Accountants 255 - 261 Horn Lane London W3 9EH

Abbreviated Balance Sheet
31 July 2004

	Notes	31.7.04 £	31.7.04 £	31.7.03 £	31.7.03 £
FIXED ASSETS:					
Tangible assets	2		**482,300**		476,442
CURRENT ASSETS:					
Stocks		**117,572**		116,586	
Debtors	3	**295,749**		313,311	
Cash at bank and in hand		**26,413**		664	
		439,734		430,561	
CREDITORS: Amounts falling due within one year	4	**112,293**		129,142	
NET CURRENT ASSETS:			**327,441**		301,419
TOTAL ASSETS LESS CURRENT LIABILITIES:			**809,741**		777,861
CREDITORS: Amounts falling due after more than one year	4		**(63,883)**		(49,946)
PROVISIONS FOR LIABILITIES AND CHARGES:			**(33,600)**		(26,000)
			£712,258		£701,915
CAPITAL AND RESERVES:					
Called up share capital	5		**1,400**		1,400
Revaluation reserve			**220,790**		220,790
Profit and loss account			**490,068**		479,725
SHAREHOLDERS' FUNDS:			**£712,258**		£701,915

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

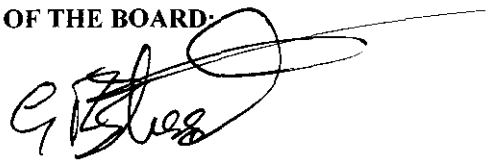
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet
31 July 2004

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



G Blissett - Director

Approved by the Board on 30 November 2004

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 July 2004

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Leasehold property	- Over the life of the lease
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks
Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions
The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

Operating lease
Rentals applicable to operating leases where substantially all the benefits and risks of ownership remain with the lessor are charged to the profit and loss account as incurred.

Notes to the Abbreviated Accounts
for the Year Ended 31 July 2004

2. TANGIBLE FIXED ASSETS

	Total
	£
COST OR VALUATION:	
At 1 August 2003	**1,195,809**
Additions	**79,528**
Disposals	**(7,414)**
At 31 July 2004	**1,267,923**
DEPRECIATION:	
At 1 August 2003	**719,366**
Charge for year	**70,292**
Eliminated on disposals	**(4,035)**
At 31 July 2004	**785,623**
NET BOOK VALUE:	
At 31 July 2004	**482,300**
At 31 July 2003	476,442

3. DEBTORS FALLING DUE AFTER MORE THAN ONE YEAR

	31.7.04	31.7.03
	£	£
Amount due from parent company	**151,385**	151,385
	151,385	151,385

4. CREDITORS

The bank facilities are secured by a first legal charge dated 26 September 1962 over the leasehold property and a unscheduled mortgage debenture dated 8 September 1998 incorporating a fixed and floating charge over all current and future assets of the company.

5. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31.7.04 £	31.7.03 £
1,500	'A' Ordinary shares	£1	**1,500**	1,500
1,500	'B' Ordinary shares	£1	**1,500**	1,500
			3,000	3,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.04 £	31.7.03 £
610	'A' Ordinary shares	£1	**610**	610
790	'B' Ordinary shares	£1	**790**	790
			1,400	1,400

Notes to the Abbreviated Accounts
for the Year Ended 31 July 2004

5. **CALLED UP SHARE CAPITAL - continued**

On 28 March 2003 the company passed at an Extraordinary General Meeting the following:

1. To re-designate the share capital of the company from £1,500 divided into 1,500 Ordinary shares of £1 each, as 710 'A' shares of £1 each and 790 'B' shares of £1 each.

2. To increase the authorised share capital of the company from £1,500 to £3,000 by the creation of 790 'A' shares of £1 each and 710 'B' shares of £1 each.

Both classes of shares have the same rights.

6. **ULTIMATE PARENT COMPANY**

The company's ultimate parent company is Blissett Bookbinding Holdings Limited, a company registered in England & Wales.

7. **TRANSACTIONS WITH DIRECTOR**

At the balance sheet date the company owed G Blissett, a director, £215 (2003 : £215).