REGISTERED NUMBER: 350921

Abbreviated Accounts for the Year Ended 31 July 2003

for

F J Blissett & Company Limited



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COMPANIES HOUSE 25/03/04

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Company Information
for the Year Ended 31 July 2003

DIRECTOR:	G Blissett
SECRETARY:	Mrs G Blissett
REGISTERED OFFICE:	Palmerston Works Roslin Road Acton London W3 8DH
REGISTERED NUMBER:	350921
AUDITORS:	Kumar & Co Chartered Accountants 255 - 261 Horn Lane London W3 9EH

Report of the Independent Auditors to
F J Blissett & Company Limited
Under Section 247B of the Companies Act 1985

We have examined the abbreviated accounts on pages three to six, together with the full financial statements of the company for the year ended 31 July 2003 prepared under Section 226 of the Companies Act 1985.

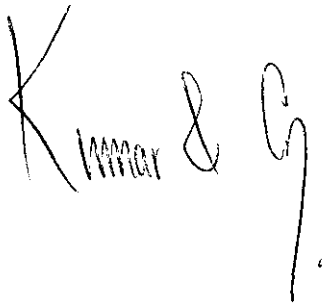
This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of director and auditors
The director is responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion
We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion
In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to six are properly prepared in accordance with those provisions.

Kumar & Co
Chartered Accountants
255 - 261 Horn Lane
London
W3 9EH



Date: 17 March 2004

F J Blissett & Company Limited

Abbreviated Balance Sheet
31 July 2003

	Notes	31.7.03 £	31.7.03 £	31.7.02 £	31.7.02 £
FIXED ASSETS:					
Tangible assets	2		**476,442**		441,123
CURRENT ASSETS:					
Stocks		**116,586**		123,327	
Debtors	3	**313,311**		301,711	
Cash at bank and in hand		**664**		242	
		430,561		425,280	
CREDITORS: Amounts falling due within one year	4	**129,142**		139,025	
NET CURRENT ASSETS:			**301,419**		286,255
TOTAL ASSETS LESS CURRENT LIABILITIES:			**777,861**		727,378
CREDITORS: Amounts falling due after more than one year	4		**(49,946)**		(6,243)
PROVISIONS FOR LIABILITIES AND CHARGES:			**(26,000)**		(26,000)
			£701,915		£695,135
CAPITAL AND RESERVES:					
Called up share capital	5		**1,400**		1,400
Revaluation reserve			**220,790**		220,790
Profit and loss account			**479,725**		472,945
SHAREHOLDERS' FUNDS:			**£701,915**		£695,135

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

G Blissett - Director

Approved by the Board on 16/3/04

The notes form part of these financial statements

Notes to the Abbreviated Accounts
for the Year Ended 31 July 2003

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Leasehold property	- Over the life of the lease
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks
Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions
The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

Operating lease
Rentals applicable to operating leases where substantially all the benefits and risks of ownership remain with the lessor are charged to the profit and loss account as incurred.

Notes to the Abbreviated Accounts
for the Year Ended 31 July 2003

2. TANGIBLE FIXED ASSETS

	Total
	£
COST OR VALUATION:	
At 1 August 2002	**1,098,135**
Additions	**97,674**
At 31 July 2003	**1,195,809**
DEPRECIATION:	
At 1 August 2002	**657,010**
Charge for year	**62,357**
At 31 July 2003	**719,367**
NET BOOK VALUE:	
At 31 July 2003	**476,442**
At 31 July 2002	441,123

3. DEBTORS FALLING DUE AFTER MORE THAN ONE YEAR

	31.7.03	31.7.02
	£	£
Amount due from parent company	**151,385**	-
	151,385	-

4. CREDITORS

The bank facilities are secured by a first legal charge dated 26 September 1962 over the leasehold property and a unscheduled mortgage debenture dated 8 September 1998 incorporating a fixed and floating charge over all current and future assets of the company.

Notes to the Abbreviated Accounts
for the Year Ended 31 July 2003

5. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	**31.7.03 £**	31.7.02 £
1,500	'A' Ordinary shares	£1	**1,500**	-
1,500	'B' Ordinary shares	£1	**1,500**	-
NIL (31.7.02 - 1,500)	Ordinary shares	£1	**-**	1,500
			3,000	1,500

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**31.7.03 £**	31.7.02 £
610	'A' Ordinary shares	£1	**610**	-
790	'B' Ordinary shares	£1	**790**	-
NIL (31.7.02 - 1,400)	Ordinary shares	£1	**-**	1,400
			1,400	1,400

On 28 March 2003 the company passed at an Extraordinary General Meeting the following:

1. To re-designate the share capital of the company from £1,500 divided into 1,500 Ordinary shares of £1 each, as 710 'A' shares of £1 each and 790 'B' shares of £1 each.

2. To increase the authorised share capital of the company from £1,500 to £3,000 by the creation of 790 'A' shares of £1 each and 710 'B' shares of £1 each.

Both classes of shares have the same rights.

6. ULTIMATE PARENT COMPANY

The company's ultimate parent company is Blissett Bookbinding Holdings Limited, a company registered in England & Wales.

7. TRANSACTIONS WITH DIRECTOR

At the balance sheet date the company owed G Blissett, a director, £215 (2002 : £44,351).