Registered Number 00341621

FRANK GRESHAM & COMPANY LIMITED

Abbreviated Accounts

31 March 2016

FRANK GRESHAM & COMPANY LIMITED **Registered Number 00341621**

Abbreviated Balance Sheet as at 31 March 2016

	Notes	*2016*	*2015*
		£	£
Fixed assets			
Tangible assets	2	295,206	318,277
Investments	3	1	1
		295,207	318,278
Current assets			
Debtors		1	5,979
		1	5,979
Creditors: amounts falling due within one year		(135,974)	(131,941)
Net current assets (liabilities)		(135,973)	(125,962)
Total assets less current liabilities		159,234	192,316
Total net assets (liabilities)		159,234	192,316
Capital and reserves			
Called up share capital		46,300	46,300
Revaluation reserve		288,089	310,250
Profit and loss account		(175,155)	(164,234)
Shareholders' funds		159,234	192,316

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 June 2016

And signed on their behalf by:
Mr D Gilmour, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for
Smaller Entities (effective January 2015).

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets and depreciation
Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation.
Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value
of each asset over its expected useful life, as follows:
Land and buildings Freehold 5% 0n cost or valuation of the building
Plant and machinery 15-25% W.D.V.

Other accounting policies

Compliance with accounting standards
The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

2 Tangible fixed assets

	£
Cost	
At 1 April 2015	517,051
Additions	-
Disposals	(21,941)
Revaluations	-
Transfers	-
At 31 March 2016	495,110
Depreciation	
At 1 April 2015	198,774
Charge for the year	23,071
On disposals	(21,941)
At 31 March 2016	199,904
Net book values	
At 31 March 2016	295,206

At 31 March 2015	318,277

3 **Fixed assets Investments**

Investments
Cost or valuation
at 1 april 2015 640
Disposals 0

at 31 march 2016 640

Depreciation
at 1 april 2015 639

at 31 march 2016 639

Net Book Value
at 31 march 2016 1
at 31 march 2015 1

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