Registered Number 00341621

FRANK GRESHAM & COMPANY LIMITED

Abbreviated Accounts

31 March 2011

FRANK GRESHAM & COMPANY LIMITED **Registered Number 00341621**

Balance Sheet as at 31 March 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		515,844		571,282
Investments	3		1		1
Total fixed assets			515,845		571,283
Current assets					
Stocks		96,530		188,706	
Debtors		189,736		275,080	
Cash at bank and in hand				5,955	
Total current assets		286,266		469,741	
Creditors: amounts falling due within one year		(189,269)		(302,246)	
Net current assets			96,997		167,495
Total assets less current liabilities			612,842		738,778
Creditors: amounts falling due after one year					(5,594)
Total net Assets (liabilities)			612,842		733,184
Capital and reserves					
Called up share capital			46,300		46,300
Revaluation reserve			398,894		421,055
Profit and loss account			167,648		265,829
Shareholders funds			612,842		733,184

a. For the year ending 31 March 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22 December 2011

And signed on their behalf by:
Mr D Gilmour, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2011

1 Accounting policies

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Buildings	5.00%	Straight Line
Plant and Vehicles	25.00%	Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 March 2010	1,113,579
additions	1,376
disposals	(27,976)
revaluations	
transfers	
At 31 March 2011	1,086,979
Depreciation	
At 31 March 2010	542,297
Charge for year	54,416
on disposals	(25,578)
At 31 March 2011	571,135
Net Book Value	
At 31 March 2010	571,282
At 31 March 2011	515,844

3 Investments (fixed assets)

Frank Gresham & Co Limited hold an investment in land which has a value of £1.