

As hse

Registered number: 00333021

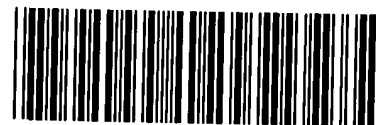
W.& H.EVES LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2016

FRIDAY



A68QTAOP

A14

16/06/2017

#252

COMPANIES HOUSE

W.& H.EVES LIMITED
REGISTERED NUMBER: 00228009

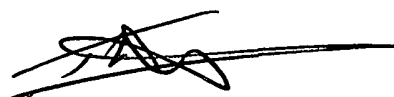
ABBREVIATED BALANCE SHEET
AS AT 31 OCTOBER 2016

	Note	£	2016 £	£	2015 £
Fixed assets					
Tangible assets	2		19,799		5,504
Current assets					
Stocks		16,729		24,608	
Debtors		364,949		243,764	
Cash at bank and in hand		13,200		12,733	
		<u>394,878</u>		<u>281,105</u>	
Creditors: amounts falling due within one year		<u>(180,005)</u>		<u>(122,776)</u>	
Net current assets			<u>214,873</u>		<u>158,329</u>
Total assets less current liabilities			<u><u>234,672</u></u>		<u><u>163,833</u></u>
Capital and reserves					
Called up share capital	3		9,852		9,852
Other reserves			150		150
Profit and loss account			<u>224,670</u>		<u>153,831</u>
Shareholders' funds			<u><u>234,672</u></u>		<u><u>163,833</u></u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 October 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 7 June 2017.



T M Lambon
Director

The notes on pages 2 to 4 form part of these financial statements.

W. & H. EVES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2016

1. Accounting policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery	-	10% reducing balance
Motor vehicles	-	33% straight line
Fixtures and fittings	-	10% reducing balance
Equipment	-	25% straight line

1.4 Operating leases

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

1.5 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.6 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

W.& H.EVES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2016

1. Accounting policies (continued)

1.7 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and loss account.

1.8 Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities, or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. Tangible fixed assets

	£
Cost	
At 1 November 2015	17,784
Additions	20,547
Disposals	(6,168)
At 31 October 2016	32,163
Depreciation	
At 1 November 2015	12,280
Charge for the year	6,252
On disposals	(6,168)
At 31 October 2016	12,364
Net book value	
At 31 October 2016	19,799
At 31 October 2015	5,504

W.& H.EVES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2016

3. Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
9,850 Ordinary A shares of £1 each	9,850	9,850
1 Ordinary B share of £1	1	1
1 Ordinary C share of £1	1	1
	9,852	9,852

On 31 March 2015 9,850 issued Ordinary shares of the company were reclassified as 9,850 Ordinary A shares valued at £1 per share.

Also on that date 1 Ordinary B share and 1 Ordinary C share of £1 were issued at par.