Registration number 331421

Woods Farm (East Hendred) Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 September 2012

Critchleys LLP
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Woods Farm (East Hendred) Limited

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Woods Farm (East Hendred) Limited

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Abbreviated Balance Sheet at 30 September 2012

	Note	2012 £	2011 £
Fixed assets			
Intangible fixed assets		919	1,224
Tangible fixed assets		183,994	186,849
		184,913	188,073
Current assets			
Stocks		254,235	271,269
Debtors		78,440	79,635
		332,675	350,904
Creditors Amounts falling due within one year		(181,106)	(208,502)
Net current assets		151,569	142,402
Total assets less current liabilities		336,482	330,475
Creditors Amounts falling due after more than one year		(3,555)	(19,222)
Net assets		332,927	311,253
Capital and reserves			
Called up share capital	3	2,100	2,100
Profit and loss account		330,827	309,153
Shareholders' funds		332,927	311,253

For the year ending 30 September 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on 30 April 2013 and signed on its behalf by

Woods Farm (East Hendred) Limited

(Registration number: 331421)

Abbreviated Balance Sheet at 30 September 2012

..... continued

V I A Smith
Director

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost or valuation over their expected useful economic life as follows

Asset class	Amortisation method and rate
Entitlements	5 years straight line

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Plant and machinery	15% reducing balance
Motor vehicles	25% reducing balance
Combine-other tangibles	15% reducing balance

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks Net realisable value is based on selling price less anticipated costs to completion and selling costs

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives The capital elements of future obligations under the leases are included as liabilities in the balance sheet The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives The capital element of future finance payments is included within creditors Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 October 2011	1,529	666,077	667,606
Additions	-	25,590	25,590
At 30 September 2012	1,529	691,667	693,196
Depreciation			
At 1 October 2011	305	479,228	479,533
Charge for the year	305	28,445	28,750
At 30 September 2012	610	507,673	508,283
Net book value			
At 30 September 2012	919	183,994	184,913
At 30 September 2011	1,224	186,849	188,073

3 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No.	£	No.	£
Ordinary shares of £1 each	2,100	2,100	2,100	2,100