REGISTERED NUMBER: 331221

T FORREST & SONS LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2016

PM+M Solutions for Business LLP
Chartered Accountants
Greenbank Technology Park
Challenge Way
Blackburn
Lancashire
BB1 5QB

T FORREST & SONS LIMITED

The following reproduces the text of the Chartered accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 8) have been prepared.

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF T FORREST & SONS LIMITED FOR THE YEAR ENDED 30 SEPTEMBER 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of T Forrest & Sons Limited for the year ended 30 September 2016 which comprise the Profit and loss account, the Balance sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at:

www.icaew.com/en/members/regulations-standards-and-guidance/.

This report is made solely to the Board of directors of T Forrest & Sons Limited, as a body, in accordance with the terms of our engagement letter dated 25 November 2014. Our work has been undertaken solely to prepare for your approval the financial statements of T Forrest & Sons Limited and state those matters that we have agreed to state to the Board of directors of T Forrest & Sons Limited, as a body, in this report in accordance with ICAEW Technical Release TECH07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than T Forrest & Sons Limited and its Board of directors, as a body, for our work or for this report.

It is your duty to ensure that T Forrest & Sons Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the company's assets, liabilities, financial position and profit. You consider that T Forrest & Sons Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of T Forrest & Sons Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

PM+M Solutions for Business LLP

Chartered Accountants

Greenbank Technology Park
Challenge Way
Blackburn
Lancashire
BB1 5QB

19 June 2017

T FORREST & SONS LIMITED
REGISTERED NUMBER: 331221

ABBREVIATED BALANCE SHEET
AS AT 30 SEPTEMBER 2016

	Note	2016 £	2016 £	2015 £	2015 £
FIXED ASSETS					
Tangible Fixed Assets	2		**527,263**		*456,202*
CURRENT ASSETS					
Stocks		**290,681**		*245,064*	
Debts factored with recourse:					
Gross debts (after provision for charges)		**372,048**		*299,643*	
Other debtors		**20,404**		*30,676*	
Cash at bank and in hand		**468**		*16,608*	
		683,601		*591,991*	
CREDITORS: amounts falling due within one year	3	**(662,815)**		*(472,683)*	
NET CURRENT ASSETS			**20,786**		*119,308*
TOTAL ASSETS LESS CURRENT LIABILITIES			**548,049**		*575,510*
CREDITORS: amounts falling due after more than one year	4		**(71,434)**		*(90,981)*
PROVISIONS FOR LIABILITIES					
Deferred tax			**(33,781)**		*(27,860)*
NET ASSETS			**442,834**		*456,669*
CAPITAL AND RESERVES					
Called up share capital	5		**730**		*730*
Other reserves			**5,018**		*5,018*
Profit and loss account			**437,086**		*450,921*
SHAREHOLDERS' FUNDS			**442,834**		*456,669*

T FORREST & SONS LIMITED

ABBREVIATED BALANCE SHEET (continued)
AS AT 30 SEPTEMBER 2016

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 September 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 19 June 2017.

Mr S C Wallbank
Director

Mrs K J Wallbank
Director

The notes on pages 4 to 8 form part of these financial statements.

T FORREST & SONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Cash flow

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year , exclusive of Value Added Tax and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold land and buildings	-	5% reducing balance
Plant and equipment	-	20% reducing balance
Motor vehicles	-	25% reducing balance
Fixtures and fittings	-	20% reducing balance

1.5 Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.6 Operating leases

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

T FORREST & SONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016

1. ACCOUNTING POLICIES (continued)

1.7 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

1.8 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

1.9 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and loss account.

1.10 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

T FORREST & SONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 October 2015	**1,331,484**
Additions	**127,844**
Disposals	**(1,498)**
At 30 September 2016	**1,457,830**
Depreciation	
At 1 October 2015	**875,282**
Charge for the year	**56,010**
On disposals	**(725)**
At 30 September 2016	**930,567**
Net book value	
At 30 September 2016	**527,263**
At 30 September 2015	*456,202*

3. CREDITORS:

Amounts falling due within one year

The bank loans and overdrafts are secured by (i) a legal charge on Salmesbury Mill, Goosefoot Lane, Houghton and (ii) the bank's standard debenture.

T FORREST & SONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016

4. CREDITORS:

Amounts falling due after more than one year

The bank loans and overdrafts are secured by (i) a legal charge on Salmesbury Mill, Goosefoot Lane, Houghton and (ii) the bank's standard debenture.

The bank loans and overdrafts amounting to £34,790 (2015-£71,855) are secured by (i) a legal charge on Salmesbury Mill, Goosefoot Lane, Houghton and (ii) the bank's standard debenture.

5. SHARE CAPITAL

	2016	*2015*
	£	*£*
Allotted, called up and fully paid		
382 Ordinary A shares of £1 each	**382**	*382*
308 Ordinary B shares of £1 each	**308**	*308*
40 Ordinary C shares of £1 each	**40**	*40*
	730	*730*

6. RELATED PARTY TRANSACTIONS

During the year dividends were paid to the following shareholders:

	2016	*2015*
	£	*£*
Mr S C Wallbank	**35,171**	*38,318*
Mrs K J Wallbank	**27,961**	*35,682*
Mr D R Wallbank	**42,145**	*6,000*

At 30 September 2016 an amount of £3,184 (2015 - £9,439) was due to the company from Mr S Wallbank, a director of the company. The maximum overdrarwn balance during the year was £9,907, the loan is repayable on demand.

At 30 September 2016 an amount of £1,119 (2015 - £2,794) was due to the company from Mrs K Wallbank, a director of the company.The maximum overdrawn balance during the year was £3,261, the loan is repayable on demand.

At 30 September 2016 an amount of £4,930 (2015 - nil) was due to the company from Mr D Wallbank, a shareholder of T Forrest & Sons Limited. The maximum overdrawn balance during the year was £5,000, the loan is repayable on demand.

Transactions were entered into during the year to 30 September 2016 with Tailwagger Treats Limited, a company under common control. An amount of £7,615 (2015 - nil) was due to T Forrest & Sons Limited at the financial year end.

7. CONTROLLING PARTY

The company is under the control of Mr S C Wallbank and Mrs K Wallbank, directors of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.