REGISTERED NUMBER: 00324921 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

FOR

JOSEPH SELLERS & SON LIMITED

JOSEPH SELLERS & SON LIMITED (REGISTERED NUMBER: 00324921)

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FOR THE YEAR ENDED 31 DECEMBER 2018

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JOSEPH SELLERS & SON LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2018

DIRECTORS:	P Priestley R J Goodall Mrs S M Goodall Mrs F S Goodall
SECRETARY:	P Priestley
REGISTERED OFFICE:	Woodroyd Mills South Parade Cleckheaton West Yorkshire BD19 3AF
REGISTERED NUMBER:	00324921 (England and Wales)
ACCOUNTANTS:	Sedulo Leeds Limited St Pauls House 23 Park Square Leeds West Yorkshire LS1 2ND

BALANCE SHEET
31 DECEMBER 2018

	Notes	31.12.18 £	£	31.12.17 £	£
FIXED ASSETS					
Tangible assets	4		-		8,557
Investments	5		147,550		147,550
			147,550		156,107
CURRENT ASSETS					
Stocks		40,950		34,522	
Debtors	6	148,130		145,900	
Cash at bank		302,639		305,099	
		491,719		485,521	
CREDITORS					
Amounts falling due within one year	7	338,122		339,592	
NET CURRENT ASSETS			153,597		145,929
TOTAL ASSETS LESS CURRENT LIABILITIES			301,147		302,036
PROVISIONS FOR LIABILITIES			100		100
NET ASSETS			301,047		301,936
CAPITAL AND RESERVES					
Called up share capital			7,753		7,753
Retained earnings			293,294		294,183
SHAREHOLDERS' FUNDS			301,047		301,936

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 DECEMBER 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 22 July 2019 and were signed on its behalf by:

R J Goodall - Director

1. STATUTORY INFORMATION

Joseph Sellers & Son Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The principal activity of the company during the period was the manufacture of pet brushes , card clothing and associated products.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 5% on reducing balance
Fixtures and fittings	- 12.5% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Research and development
Research and development expenditure is normally written off in the period in which it is incurred except that development costs are capitalised and depreciated where they result in the installation of new processes from which the company will benefit over the longer term.

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2. **ACCOUNTING POLICIES - continued**

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2017 - 5) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Totals £
COST			
At 1 January 2018 and 31 December 2018	307,480	43,044	350,524
DEPRECIATION			
At 1 January 2018	298,923	43,044	341,967
Charge for year	8,557	-	8,557
At 31 December 2018	307,480	43,044	350,524
NET BOOK VALUE			
At 31 December 2018	-	-	-
At 31 December 2017	8,557	-	8,557

5. **FIXED ASSET INVESTMENTS**

	Interest in other participating interests £
COST	
At 1 January 2018 and 31 December 2018	147,550
NET BOOK VALUE	
At 31 December 2018	147,550
At 31 December 2017	147,550

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6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.18	31.12.17
	£	£
Trade debtors	22,331	21,332
Other debtors	96,683	96,683
Tax	24,910	24,336
VAT	-	2,367
Prepayments and accrued income	4,206	1,182
	148,130	145,900

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.18	31.12.17
	£	£
Trade creditors	25,297	687
Taxation and social security	7,215	(41)
Other creditors	305,610	338,946
	338,122	339,592

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 December 2018 and 31 December 2017:

	31.12.18	31.12.17
	£	£
R J Goodall		
Balance outstanding at start of year	96,684	96,781
Amounts advanced	8,096	7,153
Amounts repaid	(8,096)	(7,250)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	96,684	96,684

9. RELATED PARTY DISCLOSURES

During the period Shaped Wires Limited repaid funds of £35,459 to the company (31.12.17 - advanced £32,000). At 31 December 2018 the company owes £282,281 (31.12.17 - £317,740) on loan account to Shaped Wires Limited included in other creditors.

Included in other creditors are balances due to F S Goodall and S M Goodall of £1,555 (2017: £540) and £17,017 (2017: £16,105) respectively.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.